

Daily Market Information Report – Thursday January 6, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 290.00

A Grade Heifers 289.00 delivery the week of January 24th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 150 fed cattle, 563 Cows, 155 Stockers

	Price Range	Тор
Good fed steers	175.00-177.00	185.50
Good fed heifers	169.00-175.00	
Holstein steers	129.00-139.00	145.00
Good Cows	65.00-83.00	130.00
Stocker steers 700+	185.00-206.00	
Lightweight steers	194.00-210.00	
Stocker heifers 700+	173.00-188.00	
Lightweight heifers	184.00-192.00	

Fed steers and heifers sold actively at high prices while Holstein steers also sold firm. Fed cows continued to sell at strong prices. Stockers continued to trade on a strong demand!

Today at Brussels Livestock: 185 Veal

	Price Range	Тор
Good Beef veal	194.00-223.00	229.00
Good Holsteins	160.00-180.00	190.00
Slightly Heavy Holsteins	145.00-170.00	
Heavy Holsteins 800 lbs +	N/T	
Medium Holsteins	135.00-150.00	

Veal sold actively at prices slightly higher than last week.

Today at Ontario Stockyards- 325 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	169.00-182.50	177.61	199.00	900+	159.00-181.00	175.59	181.00
700-799	190.00-230.00	208.90	230.00	600-699	171.00-205.00	187.53	205.00
600-699	187.0-231.00	2315.03	258.00	500-599	170.00-207.00	190.58	210.00
500-599	213.00-267.00	239.11	267.00	400-499	185.00-205.00	198.75	205.00
400-499	221.00-252.50	24.32	252.50	300-399	190.00-202.50	198.33	202.50
399-	235.00-271.00	262.23	271.00				

Stockers sold actively on a stronger market.

At Aylmer Stockyards Inc.: January 5, 2022 – 12 veal, 282 Cows, 47 fed cattle, 16 stockers, 2 bulls

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	71.99-129.49	112.70	129.49
Cows	44.00-93.00	66.40	94.99
Veal over 600 lbs	123.99-158.00	142.70	158.00

149 replacement calves sold between \$10.00 - \$470.00 for an average of \$210.47 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	7	133.28-163.00	145.66	167.00
Large & Medium Frame Fed Heifers +1000 lbs	20	165.50-173.15	168.53	178.00
Fed Heifers, dairy & dairy cross 1000 lbs +	54	81.62-128.94	111.63	129.49
Cows	792	46.71-86.06	64.98	134.00
Bulls under 1600 lbs	4	101.62-105.62	103.53	143.00
Bulls over 1600 lbs	8	74.75-108.00	94.76	120.00
Veal 600+ lbs	15	109.59-156.93	134.25	158.00
Veal -125 lbs	235	100.00-440.00	181.12	540.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, January 5, 2022 – 234 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	209.50-222.00	218.03	222.00	900+	176.50-187.50	177.69	178.50
900-999	222.00-229.00	225.45	229.00				

Feeder cattle sold actively at higher prices!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	-268.03	260.16
Change (from yesterday's close):	+1.10	+0.55
Current Five Day Average:	266.15	258.61

ALBERTA DIRECT TRADE

Alberta direct trade was under pressure Wednesday with light receipts reported. Trade was noted by Canfax at \$271.00 delivered on a dressed basis, down \$7.00 cwt from the previous week. Canfax reports: "Competition on the cash market remains limited. The same story can also be said for the butcher cow market. Compared to the end of December butcher cows are a couple dollars lower and competition remains limited as well. Some fed cattle have already been passed and some of these cattle will likely be reallocated into January contracts or sold on the grid. Some producers are making calls to the US to get cattle moving south."

Steers	Live FOB	N/T	Rail -delivered	271.00
Heifers	Live FOB	N/T	Rail -delivered	271.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday was light to moderate with sales in the north from \$138.00-\$140.00 live and \$218.50-\$220.00 dressed which is steady to \$2.00 lower than last week. Light trade in the South was at \$138.00 live which is steady with last week's prices. Today, bids have surfaced in the north at \$220.00 dressed but no selling interest has developed. Asking prices on the remaining cattle are reported at \$140.00 live in the south and \$222.00 dressed in the north. Light business could develop tomorrow.

Choice and Select Steers and Heifers: Live 138.00-140.00
Rail 218.50-220.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	137.35	+0.10	Jan	162.57	+0.45	Mar	6.036	+1.4	Jan	13.772	-7.0	Spot	78.55	+0.16
Apr	142.45	+0.50	Mar	167.27	+1.10	May	6.044	+1.6	Mar	13.872	-7.4	Mar	78.54	+0.14
Jun	137.57	+0.32	Apr	171.07	+1.30	Jul	6.022	-2.0	May	13.960	-7.0	Jun	78.50	+0.14
Aug	137.07	+0.35	May	173.42	+1.30	Sep	5.672	-0.2	Jul	14.006	-6.2	Sep	78.41	+0.15
Oct	141.12	+0.60	Aug	181.15	+0.12	Dec	5.542	-0.4	Aug	13.822	-3.4	Dec	78.32	+0.16
Dec	144.50	+0.25	Sep	181.45	-0.32	Mar	5.616	+0.2	Sep	13.312	+0.6	Mar	78.24	+0.17

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