

Daily Market Information Report – Friday January 7, 2022

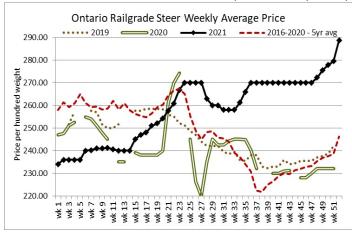
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

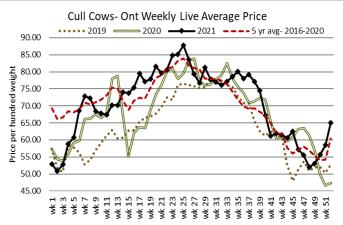
ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers A Grade Heifers No new trade reported today, one packer not buying today.

No new trade reported today, one packer not buying today. Ontario Railgrade Steer Weekly Average Price →2020 - 2021 --- 2016-2020 - 5yr avg





ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock - 553 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	194.00-220.50	211.88	220.50	900+	162.00-188.50	179.42	202.75
900-999	197.00-218.50	212.11	226.00	800-899	184.00-199.00	192.49	199.00
800-899	180.00-227.00	201.33	227.00	700-799	125.00-184.00	170.72	184.00
700-799	222.00-230.00	226.73	230.00	600-699	157.50-203.00	189.88	203.00
600-699	209.00-243.00	223.18	243.00	500-599	142.00-210.00	185.13	210.00
500-599	170.00-249.00	225.86	249.00	400-499	52.50-224.00	158.60	224.00
400-499	185.00-247.00	221.75	247 00				

Calves sold fully steady prices. While yearlings sold actively at prices \$5-8 higher.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	48	157.00-177.00	169.68	185.50
Large & Medium Frame Fed Heifers 1000 lbs +	40	149.09-173.46	162.87	175.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	50	124.53-163.29	129.28	145.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	18	78.39-106.67	93.51	147.00
Cows	630	57.71-76.72	66.85	130.00
Bulls - all weights	27	82.00-105.44	95.64	135.00
Veal over 600 lbs	130	129.12-177.078	159.69	229.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at Ontario Livestock Exchange: January 6, 2022 - 155 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	187.50-207.50	202.91	207.50	900+	167.00-173.00	168.59	173.00
500-599	160.00-210.00	193.00	210.00	800-899	150.00-188.00	175.33	188.00
400-499	150.00-220.00	194.17	220.00	700-799	145.00-174.00	161.33	174.00
				600-699	127.50-185.00	165.42	185.00

Stockers continued to trade on a strong demand.

Stocker sale at Ontario Stockyards Inc, January 6, 2022- 325 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	169.00-182.50	177.61	199.00	900+	159.00-181.00	175.59	181.00
700-799	190.00-230.00	208.90	230.00	600-699	171.00-205.00	187.53	205.00
600-699	187.00-231.00	215.03	258.00	500-599	170.00-207.00	190.58	210.00
500-599	213.00-267.00	239.11	267.00	400-499	185.00-205.00	198.75	205.00
400-499	221.00-252.50	240.32	252.50	300-399	190.00-202.50	198.33	202.50
399-	235.00-271.00	262.23	271.00				

Stockers sold actively on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	271.31	262.65
Change (from yesterday's close):	+2.75	+2.01
Current Five Day Average:	266.72	+259.32

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending January 6, 2022 Price Change from Last Week +9.67

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday and Thursday this week with Canfax reporting sales at \$270.00-\$271.00 delivered on a dressed basis, down \$7.00-\$8.00 cwt from the previous week's trade. Canfax notes: "There were premiums being offered if cattle graded over 70% AAA. Most of the cattle that traded this week being scheduled for late January delivery. With cooler temperatures some cattle deliveries were cancelled."

Steers	Live FOB	N/T	Rail - FOB	268.00-275.75
Heifers	Live FOB	N/T	Rail - FOB	268.50-269.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light Thursday with trade ranging from \$136.00-\$138.00 live in the south, mainly steady to \$2.00 easier, with business in the north \$138.00-\$140.00 live and \$218.00-\$220.00 dressed, also mostly steady to \$2.00 lower than last week. Today the market was quiet and business for the week completed.

Choice and Select Steers and Heifers: Live 136.00-140.00

Rail 218.00-220.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feeder	· Cattle		Corn			Soybe	ans		Canadi	an \$	
Feb	137.32	-0.02	Jan	162.10	-0.47	Mar	6.066	+3.0	Jan	14.014	+24.2	Spot	79.15	+0.60
Apr	142.05	-0.40	Mar	166.67	-0.60	May	6.076	+3.2	Mar	14.102	+23.0	Mar	79.14	+0.60
Jun	137.70	+0.12	Apr	170.87	-0.20	Jul	6.044	+2.2	May	14.186	+22.6	Jun	79.09	+0.59
Aug	137.12	+0.05	May	173.25	-0.17	Sep	5.714	+4.2	Jul	14.232	+22.4	Sep	79.00	+0.59
Oct	141.32	+0.20	Aug	181.20	+0.05	Dec	5.576	+3.4	Aug	14.022	+20.0	Dec	78.92	+0.59
Dec	144.77	+0.27	Sep	182.00	+0.55	Mar	5.644	+2.6	Sep	13.504	+19.2	Mar	78.82	+0.58

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Jan 12	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Jan 21	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Vaccinated Stocker Sale
Feb 9	10:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Sale- 90% vacc