



## Daily Market Information Report – Monday, January 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No trade reported. One packer not bidding today.

**A Grade Heifers** No trade reported. One packer not bidding today.

Today at **Ontario Stockyards Inc:** 30 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	138.00-148.00	160.00

Veal sold on a strong, steady market.

At **Kawartha Lakes Community Sale Barn: January 8, 2022** – 224 cows, 7 bulls, 60 veal, 4 stockers, 8 Fed Cattle

	Price Range	Avg.	Top
<b>Cows</b>	57.00-95.00	66.79	116.00
<b>Bulls over 1600 lbs</b>	76.00-114.00	98.96	114.00
<b>Veal 600 lbs plus</b>	130.00-147.00	131.75	147.00
<b>Veal 125 lbs or less</b>	60.00-180.00	108.10	202.50

All classes of cattle sold on a steady market! *Wednesday January 12<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 7, 2022** – 553 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	194.00-220.50	211.88	220.50	<b>900+</b>	162.00-188.50	179.42	202.75
<b>900-999</b>	197.00-218.50	212.11	226.00	<b>800-899</b>	184.00-199.00	192.49	199.00
<b>800-899</b>	180.00-227.00	201.33	227.00	<b>700-799</b>	125.00-184.00	170.72	184.00
<b>700-799</b>	222.00-230.00	226.73	230.00	<b>600-699</b>	157.50-203.00	189.88	203.00
<b>600-699</b>	209.00-243.00	223.18	243.00	<b>500-599</b>	142.00-210.00	185.13	210.00
<b>500-599</b>	170.00-249.00	225.86	249.00	<b>400-499</b>	52.50-224.00	158.60	224.00
<b>400-499</b>	185.00-247.00	221.75	247.00				

Calves sold at fully steady prices, while yearlings sold actively at prices \$5.00-\$8.00 cwt higher.

### CATTLE EXPORTS-ONTARIO

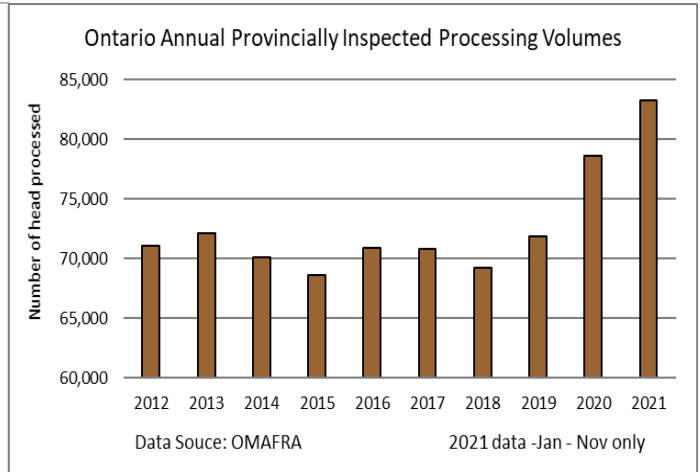
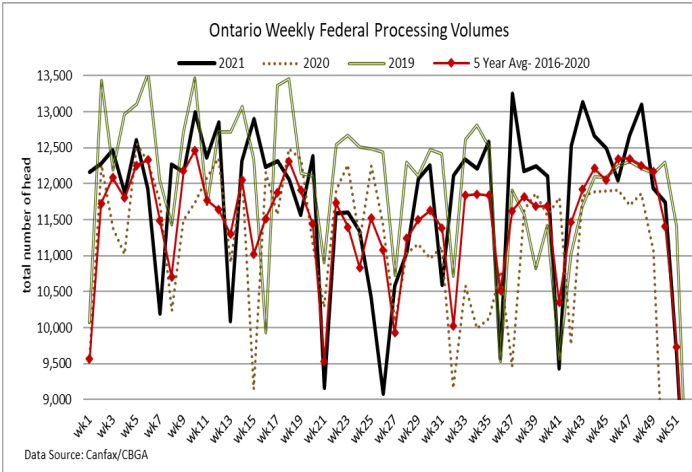
	Week ending Dec 25, 2021	Week ending Dec 18, 2021	Year to Date 2021
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	2,156	2,863	112,837
<b>Steers &amp; Heifers &amp; Cows</b>	2,079	2,753	105,502
<b>Bulls</b>	77	110	7,335

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 25, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	50,358	-7,950	3,213,129	-14%	+8%
<b>Western Slaughter</b>	39,465	-5,596	2,540,593	-12%	+8%
<b>Eastern Slaughter</b>	10,893	-2,354	672,536	-18%	+7%

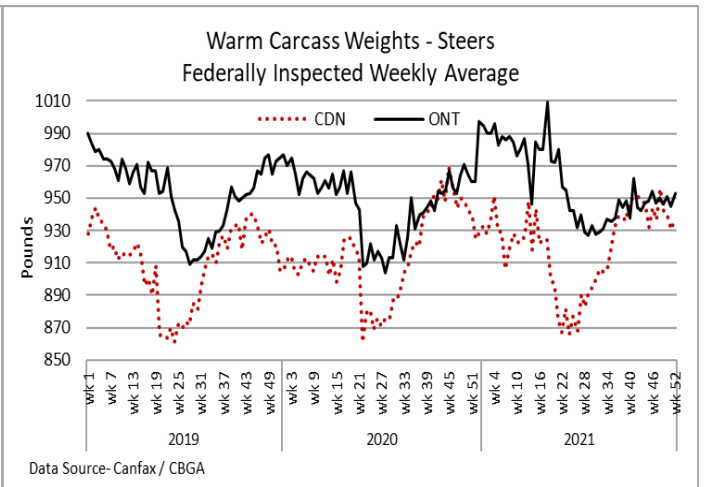
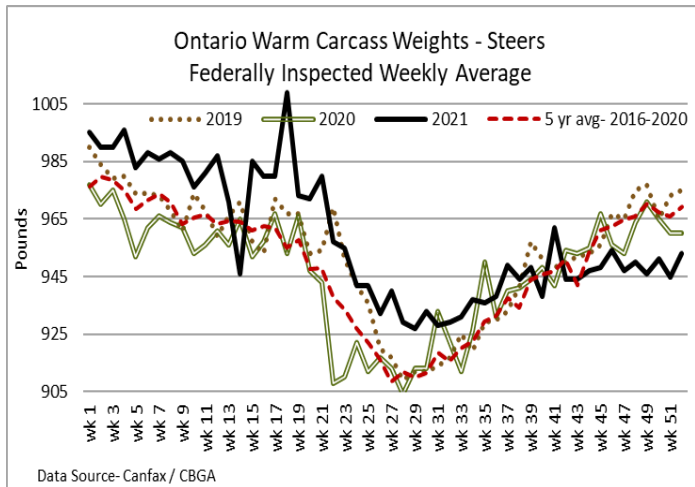
### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Jan 1, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	45,618	-4,740	3,258,747	-9%	+8%
<b>Western Slaughter</b>	37,838	-1,627	2,578,431	-4%	+8%
<b>Eastern Slaughter</b>	7,780	-3,113	680,316	-29%	+7%



### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Jan 1, 2022</b>	938	836
<b>Dec 25, 2021</b>	931	838
<b>Dec 26, 2020</b>	925	858



### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 10, 2022	Previous Week	Year Ago
<b>Grand Total</b>	620,000	537,000	652,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	275.21	263.97
<b>Change (from yesterday's close):</b>	+3.39	+2.87
<b>Current Five Day Average:</b>	268.03	259.90

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week saw the bulk of trade on Wednesday with just some clean up deals the remainder of the week. Business in the south was from \$136.00-\$138.00 live, mainly \$138.00 which is about steady to the previous week. Deals in the north were steady to slightly lower at \$138.00-\$140.00 live and \$218.00-\$220.00 dressed. Overall weighted averaged for the week, reported by the USDA Mandatory Price Report, saw live steers average \$138.41 down \$1.18 with heifers \$138.09 down \$0.97. On the rail steers averaged \$219.98 down \$0.91 with heifers averaging \$219.99 down \$1.32.

**Today**, the market was quiet as new show lists were distributed. This week's offering is reported as smaller in Texas with all other feeding states having larger volumes to sell. Bids and asking prices are unestablished with little business expected before Wednesday. Agcenter.com notes: "The challenge and the focus of the meat packers will be slaughter volumes. Last week's slaughter was reported at 620,000 head — a disappointment to the entire industry — none more than cattle feeders who sensed a return to balance in the bargaining between cattle owners and processors. This number compares to 652,000 a year ago and far short of the need for balance. Packers attention will be focused on the labor force where absenteeism, covid quarantines, and late returns from the holidays prevented normalized slaughter along with some mechanical breakdowns at aging plants. The expectation is this week will bottom out the poor volumes and plants will be heading towards more normalized volumes. "

**Choice and Select Steers and Heifers:**

Live	136.00-140.00
Rail	218.50-220.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	136.25	-1.07	<b>Jan</b>	160.92	-1.17	<b>Mar</b>	5.996	-7.0	<b>Jan</b>	13.746	-26.6	<b>Spot</b>	78.86	-0.28
<b>Apr</b>	140.57	-1.47	<b>Mar</b>	165.35	-1.32	<b>May</b>	6.012	-6.4	<b>Mar</b>	13.846	-25.4	<b>Mar</b>	78.85	-0.28
<b>Jun</b>	136.22	-1.47	<b>Apr</b>	169.45	-1.42	<b>Jul</b>	5.990	-5.4	<b>May</b>	13.936	-25.0	<b>Jun</b>	78.81	-0.28
<b>Aug</b>	135.87	-1.25	<b>May</b>	171.95	-1.30	<b>Sep</b>	5.692	-2.2	<b>Jul</b>	13.992	-24.0	<b>Sep</b>	78.73	-0.27
<b>Oct</b>	140.37	-0.95	<b>Aug</b>	180.77	-0.42	<b>Dec</b>	5.570	-0.6	<b>Aug</b>	13.784	-23.6	<b>Dec</b>	78.63	-0.29
<b>Dec</b>	144.10	-0.67	<b>Sep</b>	181.37	-0.62	<b>Mar</b>	5.646	+0.2	<b>Sep</b>	13.282	-22.2	<b>Mar</b>	78.55	-0.27

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