



## Daily Market Information Report – Tuesday January 11, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 10, 2022**

**A Grade Steers** No new trade reported. One federal packer not bidding Monday.  
**A Grade Heifers** No new trade reported. One federal packer not bidding Monday.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	165.00-174.00	
Second cut cattle	158.00-164.00	
Aged & medium fed cattle	135.00-148.00	
Holstein steers & heifers	N/T	
Good Beef Cows	62.00-96.00	100.50
Good Holsteins Cows	67.00-95.00	113.00
Medium Holsteins Cows	50.00-65.00	
Bulls	86.00-113.50	

Fed steers and heifers sold fully steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 348 veal & 185 Cows

	Price Range	Top
Cows	67.00-88.00	125.00
Good Beef Veal	144.00-202.50	
Good Holstein Veal	157.00-180.00	
Medium Holstein Veal	120.00-156.00	
Heavy Holstein Veal	120.00-130.00	

Veal sold on a steady to barely steady market. Fed cows sold slightly higher.

Today at **Keady Livestock Market**: 364 stockers, 30 cows, 80 dollar calves

	Price Range
Cows	54.00-89.00

A good offering of quality feeder cattle sold at prices \$3.00-\$5.00 cwt higher than the last sale of the year. Cows sold fully steady. Dollar calves sold fully steady with Holstein calves from \$120.00-\$190.00 and x-bred calves \$385.00-\$550.00 per head. *The next sale is on Tuesday January 25th and every other Tuesday from January through March.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	422	48.64-73.56	59.94	124.00
Bulls, all weights	23	74.39-88.35	80.46	110.00
Veal calves 600 lbs plus	42	122.00-143.29	131.14	160.00
Veal calves under 125 lbs	523	81.84-348.12	151.65	435.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	277.80	268.46
Change (from yesterday's close):	+1.76	+1.96
Current Five Day Average:	270.03	261.42

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is steady to last week but much larger than this time last year, with asking prices currently unestablished.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw a few deals in the south yesterday at \$135.00-\$137.00 live along with a couple of sales in the north from \$218.00-\$220.00 dressed but nearly enough cattle sold to establish a market. Monday's processing rate was up from last Monday but below what is expected this time of year, due to absenteeism. Again today volumes are looking improved but not quite where they should be. The news of higher beef prices and improvement in processing rates were supportive to the cattle futures today. On the cash market today a light test is noted in the south at \$137.00 live, steady to \$1.00 easier than last week. Bids in the north are sitting at \$137.00 live but sellers have not shown any interest. Asking prices are reported at \$138.00-\$140.00 live in the south and \$222.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	135.00-137.00
	Rail	218.00-220.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$										
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US	¢/bu									
Feb	137.67	+1.42	Jan	162.07	+1.15	Mar	6.010	+1.2	Jan	13.766	+2.0	Spot	79.48	+0.62
Apr	141.20	+0.62	Mar	166.35	+1.00	May	6.024	+1.2	Mar	13.864	+1.6	Mar	79.46	+0.61
Jun	136.85	+0.62	Apr	170.12	+0.67	Jul	6.000	+1.0	May	13.954	+1.6	Jun	79.42	+0.61
Aug	136.40	+0.52	May	172.27	+0.32	Sep	5.706	+1.4	Jul	14.010	+1.6	Sep	79.34	+0.61
Oct	140.52	+0.15	Aug	181.02	+0.25	Dec	5.574	+0.4	Aug	13.784	+0.0	Dec	79.25	+0.62
Dec	144.25	+0.15	Sep	181.87	+0.50	Mar	5.652	+0.4	Sep	13.274	-0.6	Mar	79.16	+0.61

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