



Daily Market Information Report - Wednesday, January 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	No new trade reported. One federal packer not bidding today.
A Grade Heifers	No new trade reported. One federal packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 550** stockers

Steers	Price Range	Heifers	Price Range
1000+	195.00-216.50	900+	179.00-181.00
800-1000	202.00-220.00		
600-800	201.00-231.00		
400-600	177.50-221.0		

Feeder cattle sold easier than the past week's stronger trade.

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **215** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	170.00-174.00	190.00
Good to Choice Fed Steers & Heifers	165.00-168.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	75.00-90.00	125.00
Good Dairy Cows	68.00-74.00	85.00
Export Cows	60.00-68.00	72.00
Bulls	88.00-115.00	120.00

Cows traded on a fully steady market. Fats sold \$3.00-\$4.00 cwt stronger. **550** stockers are expected for Thursday's sale with mainly calves on offer!

Today at: **Kawartha Lakes Community Sale Barn- 221** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-204.00	198.68	204.00	900+	163.00-194.50	181.28	194.50
900-999	136.00-210.00	203.58	210.00	600-699	177.50-207.00	191.33	207.00
800-899	180.00-201.00	194.06	201.00	500-599	180.00-212.50	196.84	212.50
700-799	178.00-217.50	196.06	217.50	400-499	182.50-215.00	193.12	215.00
600-699	195.00-245.00	2314.50	245.00				
500-599	225.00-265.00	250.00	265.00				

A light run today saw calves sell actively on a strong market while yearlings sold on a premium. *February 9th @ 10:00 am - Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale, 90% Vaccinated.*

Denfield Livestock Exchange Inc., January 11, 2022: 174 Fed Cattle, **16** Veal, **93** Cows, **1** bull, **3** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	157.50-175.50	168.49	182.50
Large & Medium Frame Fed Heifers +1000 lbs	165.00-173.00	169.54	176.00
Cows	52.00-75.00	63.66	120.00
Veal calves 600 lbs +	130.00-150.00	138.25	150.00

A good offering of well fed cattle sold slightly lower this week. Cull cows traded steady. Veal traded under pressure at slightly lower prices. Drop calves sold steady to slightly higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	159.87-175.14	169.20	182.50
Large & Medium Frame Fed Heifers +1000 lbs	104	159.55-173.07	166.70	176.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	12	92.25-114.721	108.09	140.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	10	80.05-103.80	94.15	122.00
Cows	701	56.65-78.63	66.34	147.00
Bulls under 1600 lbs	6	85.50-90.50	88.50	131.00
Bulls over 1600 lbs	17	89.76-107.88	96.64	113.50
Veal 600 lbs and over	346	120.82-172.34	150.04	212.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 11, 2022 – 115** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	169.99-233.99	203.29	233.99	600-699	147.50-180.00	168.10	180.00
500-599	192.50-245.00	220.80	245.00	500-599	130.00-187.00	165.79	187.00
400-499	169.99-287.50	235.30	287.50	400-499	119.99-192.50	162.00	192.50

Jan 21, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: January 11, 2022 – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.50-212.75	195.08	212.75	600-699	164.00-203.00	185.24	203.00
900-999	212.00-218.50	214.66	218.50	500-599	182.50-192.00	188.63	198.00
700-799	201.00-217.00	215.22	217.00				
600-699	231.00-238.00	234.40	238.00				
500-599	218.00-247.50	236.82	247.50				
400-499	237.00-239.00	237.62	239.00				
399-	215.00-235.00	231.00	235.00				

A good offering of quality heavy feeder cattle sold \$3.00-\$5.00 cwt higher than the last sale of the year. *The next regular sale is scheduled for Tuesday January 25, 2022 at 10:00 am and every other Tuesday until April!*

Stocker sale at: **Renfrew Pontiac Livestock: January 11, 2021 – 316** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-208.99	193.19	208.99	800-899	157.49-178.00	173.50	178.00
700-799	168.99-210.99	194.79	210.99	700-799	119.99-194.99	183.29	194.99
600-699	155.00-245.99	222.99	245.99	600-699	125.00-206.99	186.40	206.99
500-599	155.00-254.99	239.50	254.99	500-599	164.99-214.99	193.79	214.99
400-499	150.00-260.00	235.09	260.00	400-499	160.00-225.00	214.80	225.00
399-	150.00-279.99	235.30	279.99	300-399	144.99-220.00	185.00	220.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.27	270.45
Change (from yesterday's close):	+1.05	+1.82
Current Five Day Average:	272.31	263.30

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to develop this afternoon. Canfax notes: "With reduced slaughter rates it would not be surprising if western Canadian packers were limiting the amount of fed cattle they were buying from each producer this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in the south with trade from \$135.00-\$137.00 live which is steady to the bottom of last week's trade and \$1.00-\$2.00 easier than last week's average. In the north a couple of deals were noted at \$137.00 live, also lower than last week. Processing numbers were better than last week again on Tuesday but below where they should be. Boxed beef prices continue to strengthen. Today light trade in the north is reported at \$218.00 dressed and \$137.00 on a live basis, down \$2.00-\$3.00 cwt from last week with live sales in the south from \$135.00-\$136.00 live, down \$2.00-\$3.00 from last week. Asking prices are now sitting at \$138.00 live in the south and \$222.00 dressed in the north.

At the Central Stockyards online auction today there were 3,059 head on offer in 22 lots. Two lots sold at \$137.00 live, steady to Tuesday's trade with one lot of Holsteins selling at 127.00 live. The remaining lots were unsold with reserve bids from 136.50-138.00 not being met.

Choice and Select Steers and Heifers:	Live	135.00-137.00
	Rail	218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	136.57 -1.10	Jan	161.87 -0.20	Mar	5.990 -2.0	Jan	13.912 +14.4	Spot	79.99 +0.51
Apr	140.52 -0.67	Mar	165.02 -1.32	May	6.006 -1.6	Mar	13.992 +12.6	Mar	79.98 +0.52
Jun	136.25 -0.60	Apr	168.77 -1.35	Jul	5.980 -2.0	May	14.082 12.6	Jun	79.97 +0.52
Aug	135.97 -0.42	May	171.12 -1.15	Sep	5.710 +0.2	Jul	14.136 +12.6	Sep	79.74 +0.51
Oct	140.20 -0.32	Aug	180.72 -0.30	Dec	5.582 +0.6	Aug	13.906 +12.2	Dec	79.85 +0.51
Dec	144.07 -0.17	Sep	181.42 -0.45	Mar	5.660 +0.6	Sep	13.400 +12.4	Mar	79.76 +0.51

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