



Daily Market Information Report – Tuesday January 18, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers	290.00 - delivery this week and next week
A Grade Heifers	290.00 - delivery this week and next week

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 155 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	165.00-175.00	176.50
Second cut cattle	160.00-164.00	
Aged & medium fed cattle	135.00-156.50	
Holstein steers & heifers	93.00-149.00	
Good Beef Cows	75.00-105.00	119.00
Good Holsteins Cows	75.00-92.00	
Medium Holsteins Cows	68.00-78.00	
Bulls	88.00-110.00	155.00

Fed steers and heifers sold actively on a fully steady market. Cows sold on a strong active trade at higher prices.

Today at **Ontario Livestock Exchange**: 298 veal & 212 Cows

	Price Range	Top
Cows	76.00-94.00	129.00
Good Beef Veal	145.00-192.50	200.00
Good Holstein Veal	155.00-173.00	
Medium Holstein Veal	130.00-154.00	
Heavy Holstein Veal	122.00-143.00	

Veal sold on a steady trade. Fed cows sold on a strong trade at prices \$5.00-\$6.00 cwt higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	88	55.31-83.50	67.33	99.00
Bulls, all weights	1	Not enough to	report	
Veal calves 600 lbs plus	5	Not enough to	report	
Veal calves under 125 lbs	160	84.53-388.91	163.56	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.29	277.83
Change (from yesterday's close):	+1.43	+0.78
Current Five Day Average:	282.64	272.68

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is about steady to last week in volume. Canfax reports: "Packers have not been very active on the cash market over the past couple of weeks and sale volumes have been light. Fed prices have been disappointing relative to feedlot breakeven levels."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report saw live steers average \$136.61 down \$1.80 from the previous week while heifers averaged \$136.49 live down \$1.60. On the rail, steers averaged \$217.99 dressed, down \$1.99 with heifers averaging \$217.89 down \$2.10 from the previous week's weighted average prices.

Today a light trade has surfaced with deals in the south at \$137.00 live, up \$1.00 cwt from last week's average, with business in the north at \$218.00 dressed, fully steady. Asking prices are holding firm at \$138.00 live in the south and \$220.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	137.00
	Rail	218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	137.67	-0.30	Jan	161.45	-1.25	Mar	5.994	+3.2	Mar	13.612	-8.4	Spot	79.96	+0.08
Apr	141.85	-0.27	Mar	165.42	-0.95	May	6.000	+2.6	May	13.710	-8.4	Mar	79.94	+0.35
Jun	137.07	-0.55	Apr	169.57	-0.77	Jul	5.964	+3.0	Jul	13.770	-9.0	Jun	79.89	+0.35
Aug	136.57	-0.37	May	172.17	-0.55	Sep	5.704	+1.4	Aug	13.566	-9.0	Sep	79.81	+0.35
Oct	140.65	-0.32	Aug	181.47	-0.52	Dec	5.576	-0.4	Sep	13.094	-9.0	Dec	79.71	+0.34
Dec	144.25	-0.27	Sep	182.32	-0.42	Mar	5.654	-0.4	Nov	12.840	-9.0	Mar	79.63	+0.34

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com