



Daily Market Information Report - Wednesday, January 19, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00 – delivery the week of January 31 st
A Grade Heifers	289.00-290.00 – delivery the week of January 31 st

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 354** stockers

Steers	Price Range	Heifers	Price Range
1000+	199.00-211.50	900+	N/T
800-1000	170.00-215.50		

Feeder cattle sold on a barely steady trade.

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **148** cows & bulls, **9** veal

	Price Range	Top
Fancy Fed Steers & Heifers	168.00-173.00	178.00
Good to Choice Fed Steers & Heifers	158.00-165.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	75.00-103.00	111.00
Good Dairy Cows	70.00-85.00	101.00
Export Cows	60.00-70.00	73.00
Bulls	88.00-100.00	106.00

Cows sold actively at prices \$5.00-\$7.00 cwt higher. Bulls sold steady to \$3.00 stronger. Fats sold on a steady market. 600 stockers are expected for

Denfield Livestock Exchange Inc., January 18, 2022: 162 Fed Cattle, **3** Veal, **111** Cows, **2** bulls, **1** stocker

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	157.50-177.50	170.41	187.50
Large & Medium Frame Fed Heifers +1000 lbs	167.00-175.00	173.13	199.00
Cows	55.00-77.00	65.66	115.00
Veal calves 600 lbs +	N/T		

Fed cattle sold stronger this week at \$4.00-\$5.00 cwt higher. Cul cows traded higher. There were too few veal to establish a market. Drop calves traded fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	158.18-175.91	170.68	187.50
Large & Medium Frame Fed Heifers +1000 lbs	92	163.47-175.51	172.34	199.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	46	125.02-141.90	135.68	159.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	16	93.75-133.75	109.30	158.50
Cows	690	59.51-82.74	71.07	129.00
Bulls under 1600 lbs	7	89.43-159.43	115.79	186.00
Bulls over 1600 lbs	15	70.47-94.73	82.63	108.50
Veal 600 lbs and over	294	124.24-167.83	150.51	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 18, 2022 – 37** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-220.00	213.20	220.00	500-599	116.99-147.50	140.79	147.50
500-599	193.99-217.49	1989.10	217.49				

Jan 21, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued with over 800 head already consigned. A description of cattle consigned can be viewed here:

<https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Renfrew Pontiac Livestock: January 18, 2021 – 44** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	204.00-204.99	204.40	204.99	800-899	165.99-175.00	169.30	175.00
600-699	204.99-216.99	209.10	216.99	700-799	170.969-188.99	181.29	188.99
500-599	204.99-222.00	216.40	222.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	291.05	279.71
Change (from yesterday's close):	+1.56	+1.32
Current Five Day Average:	284.89	274.63

ALBERTA DIRECT TRADE

Alberta direct trade has been very quiet with Canfax reporting asking prices around \$265.00-\$270.00 cwt delivered on a dressed basis, but no trade has developed at this time. Some light trade is expected to develop this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in most feeding states. Trade in the south was reported at \$135.50-\$137.00 live, mainly \$137.00 up about \$1.00 from last week's southern trade. In the north business was from \$217.00-\$218.00 dressed, majority at \$218.00 which is fully steady. Today trade continued at prices steady to Tuesday at \$137.00 live in the south and \$218.00 dressed in the north. Asking prices are reported at \$138.00 live in the south and \$220.00 dressed in the north.

At the Central Stockyards online auction today there were 3,580 head on offer, in 22 lots with delivery in 1-17 days. One lot was scratched and the remaining 21 lots were unsold as reserve bids mainly from \$137.00-\$140.00 live were not met. (one lot of xbred cattle had a reserve bid of \$125.00)

Choice and Select Steers and Heifers:	Live	135.50-137.00
	Rail	217.00-218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	138.55 +0.87	Jan	161.40 -0.05	Mar	6.104 +11.0	Mar	13.912 +30.0	Spot	80.06 +0.09
Apr	143.35 +1.50	Mar	165.62 +0.20	May	6.110 +11.0	May	14.006 +29.6	Mar	80.05 +0.11
Jun	138.47 +1.40	Apr	170.05 +0.47	Jul	6.072 +10.6	Jul	14.064 +29.4	Jun	80.05 +0.11
Aug	137.75 +1.17	May	173.05 +0.87	Sep	5.780 +7.4	Aug	13.840 +27.2	Sep	79.92 +0.10
Oct	141.82 +1.17	Aug	182.30 +0.82	Dec	5.646 +7.0	Sep	13.322 +22.6	Dec	79.83 +0.11
Dec	145.37 +1.12	Sep	183.20 +0.87	Mar	5.724 +7.0	Nov	13.044 +20.4	Mar	79.74 +0.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com