

Daily Market Information Report – Thursday January 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday January 19, 2022

A Grade Steers 290.00

A Grade Heifers 289.00-290.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 177 fed cattle, 600 Cows, 215 Stockers

	Price Range	Тор
Good fed steers	173.00-178.00	180.00
Good fed heifers	166.00-174.00	177.00
Holstein steers	125.00-138.00	
Good Cows	70.00-88.00	124.00
Stocker steers 700+	168.00-222.50	
Lightweight steers	184.00-232.50	
Stocker heifers 700+	159.00-172.50	
Lightweight heifers	165.00-175.00	

Fed cows continued to sell strong. Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher while Holstein steers continued to trade firm. Stockers sold on a strong active trade.

Today at Ontario Stockyards- 740 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	165.00-199.50	194.11	199.50	900+	130.00-177.00	163.83	177.00
900-999	159.00-205.50	190.25	205.50	800-899	127.00-175.00	164.71	175.00
800-899	190.00-210.25	204.46	210.25	700-799	181.00-195.00	189.71	195.000
700-799	210.50-224.50	218.50	224.50	600-699	191.00-206.50	202.13	231.00
600-699	210.00-242.00	225.86	242.00	500-599	173.00-210.00	196.65	235.00
500-599	195.00-250.00	224.30	252.50	400-499	195.00-227.00	209.36	241.00
400-499	220.00-270.00	236.48	290.00	300-399	190.00-217.50	196.79	217.50
399-	240.00-267.50	253.93	267.50				

Calves are selling actively on a strong market.

Today at Brussels Livestock: 100 Veal

	Price Range	Тор
Good Beef veal	N/T	
Good Holsteins	155.00-169.00	
Slightly Heavy Holsteins	150.00-160.00	
Heavy Holsteins 800 lbs +	125.00-140.00	
Medium Holsteins	135.00-145.00	
Plain Holsteins	94.00-110.00	

Veal sold on a steady market.

At Aylmer Stockyards Inc.: January 19, 2022 – 12 veal, 267 Cows, 45 fed cattle, 13 stockers, 3 bulls

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	68.99-131.49	108.89	131.49
Cows	48.99-93.99	72.89	137.99
Veal over 600 lbs	104.00-176.00	137.99	176.00

174 replacement calves sold between \$10.00 - \$520.00 for an average of \$174.83 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	12	154.00-171.50	166.36	178.00
Large & Medium Frame Fed Heifers +1000 lbs	16	129.38-159.28	145.80	174.00
Fed Heifers, dairy & dairy cross 1000 lbs +	41	71.72-133.74	108.31	143.00
Cows	708	52.10-86.82	69.18	137.99
Bulls under 1600 lbs	9	81.11-94.77	89.95	115.00
Bulls over 1600 lbs	4	81.00-106.00	91.25	106.00
Veal 600+ lbs	20	110.75-169.25	140.56	176.00
Veal -125 lbs	468	95.00-290.00	141.18	400.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, January 19, 2022 - 354 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	199.00-211.50	204.85	211.50	900+	N/T		
900-999	202.00-215.50	210.25	215.50				

Feeder steers sold on a barely steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	293.10	282.83
Change (from yesterday's close):	+1.50	+2.40
Current Five Day Average:	287.22	276.52

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday reported by Canfax as light with dressed deals from \$265.00-\$268.00 delivered on a dressed basis up \$5.00-\$6.00 cwt from last week's trade. Canfax also notes: "Live sales have been reported just over 161.00 FOB the feedlot, 7.00 higher than last week's weighted average. Packers are limiting the amount of cattle they are buying from each producer."

Steers	Live FOB	161.00	Rail -delivered	265.00-268.00
Heifers	Live FOB	N/T	Rail -delivered	265.00-268.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light on Wednesday with sales reported from \$136.00-\$138.00 live, mainly \$137.00 which is steady Tuesday's slightly stronger market. In the north dressed deals ranged from \$217.00-\$218.00, most at \$218.00 which is fully steady to last week's trade. Today, the market was quiet with no bids on the table. Some clean up trade is anticipated Thursday and Friday but it appears the bulk of trade is completed. Asking prices on the remaining cattle are set at \$138.00 live in the south and \$220.00 dressed in the north, however it appears the market is established.

Choice and Select Steers and Heifers: Live 136.00-138.00 Rail 217.00-218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	138.32	-0.22	Jan	161.17	-0.22	Mar	6.110	+0.4	Mar	14.256	+34.4	Spot	80.18	+0.11
Apr	143.17	-0.17	Mar	164.95	-0.67	May	6.106	-0.2	May	14.344	+33.6	Mar	80.16	+0.10
Jun	138.37	-0.10	Apr	169.52	-0.52	Jul	6.064	-0.6	Jul	14.386	+32.2	Jun	80.11	+0.10
Aug	137.47	-0.27	May	172.80	-0.25	Sep	5.762	-1.6	Aug	14.110	+27.0	Sep	80.02	+0.10
Oct	141.75	-0.07	Aug	182.12	-0.17	Dec	5.622	-2.4	Sep	13.514	+19.2	Dec	79.93	+0.10
Dec	145.37	+0.00	Sep	183.20	+0.00	Mar	5.700	-2.4	Nov	13.202	+15.6	Mar	79.84	+0.10

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