



## Daily Market Information Report – Tuesday January 25, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Price reported for Monday January 24<sup>th</sup>

<b>A Grade Steers</b>	290.00
<b>A Grade Heifers</b>	289.00-290.00 Delivery the week of January 31 <sup>st</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 80 fed cattle, 300 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	165.00-175.00	
<b>Second cut cattle</b>	158.00-164.00	
<b>Aged &amp; medium fed cattle</b>	129.00-157.00	
<b>Holstein steers &amp; heifers</b>	73.00-123.00	153.00
<b>Good Beef Cows</b>	80.00-105.00	110.00
<b>Good Holsteins Cows</b>	78.00-95.00	
<b>Medium Holsteins Cows</b>	68.00-78.00	
<b>Bulls</b>	95.00-121.50	

Fed steers and heifers sold steady. Cows sold on an active trade at stronger prices.

Today at **Ontario Livestock Exchange**: 389 veal & 265 Cows

	Price Range	Top
<b>Cows</b>	72.00-88.00	128.00
<b>Good Beef Veal</b>	172.00-201.00	216.00
<b>Good Holstein Veal</b>	155.00-169.00	180.00
<b>Medium Holstein Veal</b>	136.00-154.00	
<b>Heavy Holstein Veal</b>	120.00-146.00	

Veal sold on a barely steady market. Fed cows continue to sell actively at strong prices.

Today at **Keady Livestock Market**: 299 stockers, 76 cows, 83 dollar calves

	Price Range
<b>Cows</b>	56.00-92.00

Heavier feeder cattle sold \$2.00-\$3.00 cwt higher. Cow sold up to \$5.00 cwt higher. Dollar calves sold higher with Holstein calves from \$120.00-\$1800.00 and x-bred calves \$350.00-\$550.00 per head. *The next sale is on Tuesday February 8<sup>th</sup> and every other Tuesday through March.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	403	55.20-79.55	66.61	92.50
<b>Bulls, all weights</b>	7	91.65-94.93	93.11	124.00
<b>Veal calves 600 lbs plus</b>	43	125.84-150.60	139.26	165.00
<b>Veal calves under 125 lbs</b>	550	95.37-341.82	156.86	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.34	284.65
Change (from yesterday's close):	-0.16	-0.14
Current Five Day Average:	292.00	281.62

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with no trade expected to develop today. Canfax reports that this week's offering is steady to last week in volume with asking prices somewhere around \$278.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$136.00 live, but not enough to establish a market. Today light trade is surfacing in the southern states at \$137.00 live which is fully steady to last week. In the north a light test is noted at \$137.00 live and \$218.00 dressed, also fully steady to last week. Asking prices in the south are reported at \$138.00 live and \$220.00 dressed.

Choice and Select Steers and Heifers:	Live	137.00
	Rail	218.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
Feb	137.10	+0.77	Jan	158.55	+0.07	Mar	6.200	-1.0	Mar	14.072	+4.2	Spot	79.63	+0.30
Apr	140.10	+0.02	Mar	159.85	-1.40	May	6.184	+1.0	May	14.160	+5.0	Mar	79.35	+0.30
Jun	135.42	-0.15	Apr	165.27	-1.10	Jul	6.142	+3.4	Jul	14.202	+6.2	Jun	79.30	+0.30
Aug	134.95	-0.30	May	169.20	-1.12	Sep	5.822	+2.0	Aug	13.980	+9.2	Sep	79.21	+0.30
Oct	140.27	-0.20	Aug	178.87	-1.37	Dec	5.696	+2.2	Sep	13.444	+11.2	Dec	79.11	+0.30
Dec	144.45	-0.25	Sep	180.45	-1.25	Mar	5.772	+2.2	Nov	13.184	+11.0	Mar	79.02	+0.30

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