



Daily Market Information Report - Wednesday, January 26, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00- limited trade delivery the week of Feb 7 th .
A Grade Heifers	289.00-290.00- limited trade delivery the week of Feb 7 th .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 279** stockers

Steers	Price Range	Heifers	Price Range
1000+	189.00-217.00	900+	N/T
800-1000	180.00-222.00		

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **281** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	168.00-173.00	174.50
Good to Choice Fed Steers & Heifers	160.00-165.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	75.00-94.00	124.00
Good Dairy Cows	70.00-84.50	90.00
Export Cows	65.00-72.00	74.00
Bulls	92.00-118.00	124.00

Cows and bulls sold actively on a stronger market. Fats sold steady. *850 stockers are expected for Thursday's sale. Saturday Feb 5th @ 12:00 noon- Special Bred Cow Sale!*

Denfield Livestock Exchange Inc., January 25, 2022: 99 Fed Cattle, **38** Veal, **109** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	170.00-180.50	175.11	194.00
Large & Medium Frame Fed Heifers +1000 lbs	163.50-177.25	170.15	188.00
Cows	55.00-80.00	70.04	100.00
Veal calves 600 lbs +	140.00-159.00	149.48	178.00

Fed cattle sold steady on the market. Veal traded slightly higher with a good demand. Cows sold \$5.00 cwt higher this week. Drop calves also sold higher. *Saturday January 29th @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	164.20-177.34	172.20	194.00
Large & Medium Frame Fed Heifers +1000 lbs	71	157.82-176.43	170.22	188.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	98.54-118.02	109.03	125.00
Cows	861	62.46-87.08	74.98	129.00
Bulls under 1600 lbs	6	96.25-99.75	97.90	106.00
Bulls over 1600 lbs	18	89.92-113.25	101.49	121.50
Veal 600 lbs and over	405	134.28-168.80	153.27	216.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 25, 2022 – 149** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.00-192.50	176.89	192.50	700-799	148.99-173.99	157.69	173.99
600-699	126.00-225.00	200.09	225.00	600-699	88.00-160.00	142.99	160.00
500-599	147.50-243.00	212.19	243.00	500-599	127.49-180.00	160.49	18.00
400-499	144.99-267.49	212.40	267.49	400-499	117.99-180.00	146.99	180.00

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: January 25, 2022 – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	195.50-207.50	201.84	207.50	700-799	169.00-182.00	178.45	182.00
800-899	200.50-212.25	208.73	212.25	600-699	179.00-193.50	186.04	203.00
700-799	206.00-219.00	212.22	219.00	500-599	179.00-201.00	194.08	201.00
600-699	216.00-220.00	216.92	242.00	400-499	150.00-202.50	177.11	210.00
500-599	217.00-248.00	239.50	248.00				
400-499	195.00-245.00	212.50	245.00				

Heavy feeder cattle sold \$2.00-\$3.00 cwt higher. *Special Bred Cow & Heifer Sale Friday, February 4th at 5:00 pm! The next regular sale is scheduled for Tuesday February 8th at 10:00 am and every other Tuesday until April!*

Stocker sale at: **Renfrew Pontiac Livestock: January 25, 2021 – 448** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.99-200.00	178.09	200.00	800-899	150.00-154.00	151.60	154.00
700-799	150.00-210.99	189.90	210.99	700-799	117.50-177.00	160.09	177.00
600-699	160.00-235.00	203.79	235.00	600-699	152.00-200.00	177.20	200.00
500-599	150.00-256.99	227.78	256.99	500-599	161.00-204.00	186.89	204.00
400-499	207.50-287.99	258.09	287.99	400-499	152.49-214.99	184.89	214.99
399-	200.99-227.49	215.30	227.49				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	291.50	282.09
Change (from yesterday's close):	-0.88	-1.23
Current Five Day Average:	292.57	282.61

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some deals could start to surface this afternoon. Canfax notes that asking prices are sitting around \$278.00-\$280.00 delivered on a dressed basis, but no bids or sales have been reported. Canfax reports: "From highs to lows, last week there was an 18.00 trading range on dressed sales. Hopefully there is more competition on this week's cash market. Canadian fed cattle exports to the US have been strong to start the year. Canadian Prime and AAA grading continues to impress."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in most feeding states with prices ranging from \$135.00-\$139.00 live, mainly \$137.00 and \$217.00-\$218.00 dressed, most at \$218.00 which is fully steady to last week's trade. Today, a few sales were noted in the south at \$136.00-\$137.00 live, steady to \$1.00 easier while the north was quiet. Asking prices are sitting at \$138.00 live in the south and \$220.00 dressed in the north.

At the Central Stockyards online auction today there were 2,904 head on offer, in 16 lots. All cattle were unsold with bids ranging from \$136.00-\$137.25 which were below reserve bids of \$137.50-\$138.50. (one lot of Holsteins had a reserve bid of \$130.00 that was not met)

Choice and Select Steers and Heifers:	Live	135.00-139.00
	Rail	217.00-218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	138.05	+0.95	Jan	158.72	+0.17	Mar	6.270	+7.0	Mar	14.400	+32.6	Spot	79.03	-0.33
Apr	141.90	+1.80	Mar	160.80	+0.95	May	6.250	+6.4	May	14.470	+31.0	Mar	79.00	-0.35
Jun	137.05	+1.62	Apr	166.20	+0.92	Jul	6.192	+5.0	Jul	14.504	+30.2	Jun	78.97	-0.33
Aug	136.30	+1.35	May	170.12	+0.92	Sep	5.852	+3.0	Aug	14.240	+26.0	Sep	78.90	-0.31
Oct	141.10	+0.82	Aug	179.92	+1.05	Dec	5.726	+3.0	Sep	13.660	+21.4	Dec	78.82	-0.28
Dec	145.22	+0.77	Sep	181.70	+1.25	Mar	5.802	+3.0	Nov	13.340	+15.4	Mar	78.75	-0.27

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