



Daily Market Information Report – Monday, January 31, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 290.00

A Grade Heifers 289.00-290.00 - delivery of cattle sold today is reported for the week of February 14th.

Today at **Ontario Stockyards Inc:** 31 veal

Price Range Top

Veal 600 lbs + 140.00-170.00

Veal sold on a stronger market.

At **Kawartha Lakes Community Sale Barn: January 22, 2022** – 159 cows, 4 bulls, 33 veal, 32 stockers, 16 Fed Cattle

	Price Range	Avg.	Top
Fed steers, large & Medium Frame 1250 lbs +	157.00-173.00	159.28	173.00
Cows	67.00-92.00	74.79	111.00
Bulls over 1600 lbs	99.00-112.00	102.92	112.00
Veal 600 lbs plus	111.00-136.00	123.60	136.00
Veal 125 lbs or less	60.00-245.00	113.99	245.00

Veal and cows sold on a steady basis. *Wednesday February 9th @ 10:00 am- Peterborough & Victoria Counties Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 28, 2022** – 608 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-211.00	194.44	211.00	900+	166.00-181.00	173.21	184.00
900-999	187.00-211.50	201.82	211.50	800-899	177.00-190.75	185.37	190.75
800-899	177.00-218.00	201.92	218.00	700-799	160.00-189.50	175.63	189.50
700-799	175.00-218.75	202.95	218.75	600-699	169.00-198.75	185.25	198.75
600-699	192.00-230.00	215.74	230.00	500-599	172.00-209.50	199.63	209.50
500-599	197.00-231.50	214.67	246.00	400-499	125.00-200.00	156.92	200.00
400-499	185.00-21.00	205.54	245.00				
399-	211.00-245.00	228.00	245.00				

Calves and yearlings sold steady to last week.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALE

Stocker sale at **Denfield Livestock Exchange: January 29, 2022** – 331 Stockers

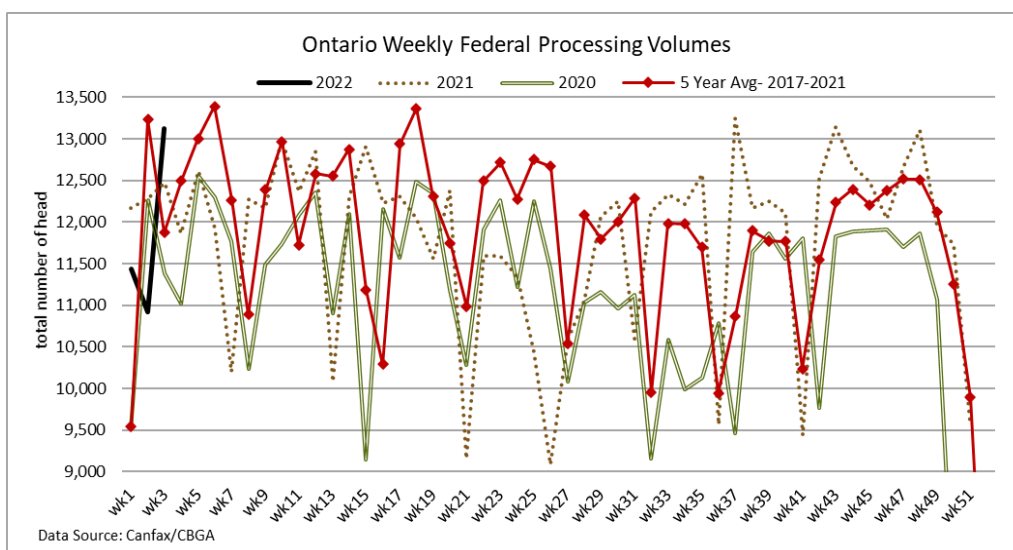
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-190.00	186.27	190.00	900+	152.00-191.50	181.63	191.50
900-999	200.00-208.50	203.39	208.50	800-899	179.00-189.00	185.37	217.00
800-899	182.00-205.00	193.27	205.00	700-799	137.00-184.00	156.03	188.00
700-799	187.50-215.50	207.55	222.00	600-699	166.00-193.00	186.69	201.00
600-699	175.00-225.00	212.06	225.00	500-599	160.00-195.00	180.88	195.00
500-599	178.00-221.00	201.50	254.00	400-499	170.00-217.00	190.35	217.00
400-499	135.00-238.00	191.85	238.00	300-399	141.00-178.00	155.25	178.00

CATTLE EXPORTS-ONTARIO

	Week ending Jan 15, 2022	Week ending Jan 8, 2022	Year to Date 2022
Total live slaughter cattle exported from Ontario to the U.S.	2,486	2,076	4,562
Steers & Heifers & Cows	2,286	2,019	4,405
Bulls	100	57	157

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Jan 22, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,305	+8,436	177,151	+15%	-7%
Western Slaughter	49,747	+6,207	137,827	+14%	-8%
Eastern Slaughter	14,558	+2,229	39,324	+18%	-4%



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 22, 2022	933	835
Jan 15, 2022	917	831
Jan 23, 2021	936	853

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 24, 2022	Previous Week	Year Ago
Grand Total	643,000	636,000	656,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	290.38	285.21
Change (from yesterday's close):	-0.04	+1.80
Current Five Day Average:	290.97	282.07

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with the USDA Mandatory Price Report listing live trade for the week from \$135.00-\$139.00 with steers averaging \$136.95 down \$0.55 and heifers \$136.63 down \$0.49 from the previous week's trade. On the rail dressed deals were from \$217.00-\$128.00 with steers averaging \$218.00 up \$0.08 and heifers \$217.98 down \$0.01 on average.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in Texas but smaller in all other feeding states with asking prices currently unestablished. Stronger cattle futures today could lend some support to this week's market but processing volumes are also being closely monitored with slight increases noted the last three weeks in a row which is positive. The USDA released the January 1st Cattle Inventory today noting all cattle inventories are down 2% from January 2021. The full report can be viewed here: <https://downloads.usda.library.cornell.edu/usda-esmis/files/h702q636h/pn89f870n/5h73qx88p/cat10122.txt>

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Feb	139.57	+0.87	Mar	163.02	+3.40	Mar	6.260	-10.0	Mar	14.904	+20.4	Spot	78.76	+0.54		
Apr	144.52	+1.42	Apr	168.45	+3.15	May	6.244	-8.6	May	14.952	+20.0	Mar	78.74	+0.54		
Jun	139.07	+1.07	May	172.90	+2.97	Jul	6.192	-7.0	Jul	14.924	+19.0	Jun	78.72	+0.55		
Aug	138.00	+1.07	Aug	182.70	+2.60	Sep	5.854	+1.2	Aug	14.604	+17.0	Sep	78.66	+0.55		
Oct	142.80	+1.20	Sep	184.67	+2.62	Dec	5.764	+4.0	Sep	14.004	+16.0	Dec	78.60	+0.55		
Dec	146.50	+1.27	Oct	185.52	+2.52	Mar	5.810	+4.0	Nov	13.670	+15.4	Mar	78.53	+0.54		

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