



Daily Market Information Report – Tuesday February 1, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Price reported for Monday January 31st

A Grade Steers	290.00
A Grade Heifers	289.00-290.00 Delivery the week of February 14 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	168.00-179.00	
Second cut cattle	159.00-167.00	
Aged & medium fed cattle	129.00-155.00	
Holstein steers & heifers	91.50-133.00	
Good Beef Cows	80.00-102.00	112.00
Good Holsteins Cows	79.00-95.00	97.00
Medium Holsteins Cows	69.00-79.00	
Bulls	83.50-127.00	

Fed steers and heifers sold actively on a steady market. Cows sold actively at prices \$1.00-\$2.00 cwt higher.

Today at **Ontario Livestock Exchange**: 382 veal & 260 Cows

	Price Range	Top
Cows	72.00-87.00	124.00
Good Beef Veal	151.00-235.00	
Good Holstein Veal	154.00-173.00	
Medium Holstein Veal	131.00-153.00	
Heavy Holstein Veal	129.00-150.00	

Veal sold on a steady trade. Fed cows continued to trade actively at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	373	57.72-84.77	68.45	101.00
Bulls, all weights	8	88.00-109.88	100.43	130.00
Veal calves 600 lbs plus	39	127.69-163.33	145.91	182.00
Veal calves under 125 lbs	473	92.05-321.87	156.46	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	286.41	281.51
Change (from yesterday's close):	-3.99	-1.76
Current Five Day Average:	290.35	281.76

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is steady to last week in volume with asking prices sitting around \$280.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table. Asking prices are slightly stronger in the south from \$139.00-\$140.00 live while the north remains unestablished. Another round of cattle futures moving slightly stronger along with increased production volumes week over week should lend some support to the cash market this week. Active trading is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	140.30	+0.72	Mar	163.70	+0.67	Mar	6.346	+8.6	Mar	15.284	+38.0	Spot	78.74	-0.01
Apr	145.37	+0.85	Apr	169.15	+0.70	May	6.336	+9.2	May	15.342	+39.0	Mar	78.73	-0.01
Jun	139.97	+0.90	May	173.52	+0.62	Jul	6.280	+8.6	Jul	15.280	+35.4	Jun	78.71	-0.01
Aug	138.75	+0.75	Aug	183.62	+0.92	Sep	5.906	+5.2	Aug	14.900	+29.4	Sep	78.64	-0.02
Oct	143.42	+0.62	Sep	185.30	+0.62	Dec	5.776	+4.2	Sep	14.224	+22.0	Dec	78.58	-0.01
Dec	147.35	+0.85	Oct	186.12	+0.60	Mar	5.850	+4.0	Nov	13.820	+15.0	Mar	78.50	-0.03

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