



Daily Market Information Report - Wednesday, February 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00 dressed
A Grade Heifers	290.00 dressed, on very limited volume. One federal packer was not bidding this afternoon and sellers are reported to be holding out for higher prices.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 380** stockers

Steers	Price Range	Heifers	Price Range
1000+	200.00-211.50	900+	Not enough heifers sold
800-1000	207.50-221.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **225** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	165.00-175.00	182.00
Good to Choice Fed Steers & Heifers	155.00-163.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	80.00-97.00	122.00
Good Dairy Cows	70.00-82.00	90.00
Export Cows	65.00-75.00	77.00
Bulls	95.00-110.00	117.00

Cows sold on a stronger market with lots of buyer interest. Fats and bulls sold steady. *650 stockers are expected for Thursday's sale. Saturday Feb 5th @ 12:00 noon- Special Bred Cow Sale!*

Denfield Livestock Exchange Inc., February 1, 2022: 122 Fed Cattle, **10** Veal, **84** Cows, **14** stockers, **4** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	168.00-185.00	177.35	193.50
Large & Medium Frame Fed Heifers +1000 lbs	160.00-177.00	169.65	183.00
Cows	57.00-82.00	71.27	97.00
Veal calves 600 lbs +	Not enough sold		

Fed cattle traded fully steady. Cull cows sold steady to last week's trade. With a light offering of veal it was hard to establish a true market. Drop calves sold strong and slightly higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	165.59-181.17	174.70	193.50
Large & Medium Frame Fed Heifers +1000 lbs	68	157.90-175.85	168.30	183.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	92.64-120.32	107.34	144.50
Cows	739	61.16-85.77	73.86	133.00
Bulls under 1600 lbs	9	83.55-131.22	103.90	146.00
Bulls over 1600 lbs	23	78.74-113.65	95.07	127.00
Veal 600 lbs and over	363	139.81-173.39	157.50	235.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 1, 2022 – 100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-208.99	168.70	208.99	600-699	127.49-180.00	151.20	180.00
600-699	147.50-229.99	179.89	229.99	500-599	105.00-200.00	165.10	200.00
500-599	127.49-241.00	199.39	241.00	400-499	112.50-204.99	169.10	204.99
400-499	222.50-241.00	231.80	241.00				

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: February 1, 2021 – 301** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	140.99-185.00	171.59	185.00	700-799	130.00-183.00	170.59	183.00
800-899	125.00-195.99	159.00	195.99	600-699	129.00-197.99	181.89	197.99
700-799	155.00-206.99	185.29	206.99	500-599	114.99-191.99	178.20	191.99
600-699	127.49-224.00	191.70	224.00	400-499	169.99-202.00	195.39	202.00
500-599	170.99-256.00	237.09	256.00	300-399	119.99-204.99	182.40	204.99
400-499	237.99-270.99	262.30	270.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	283.76	280.06
Change (from yesterday's close):	-1.68	-0.16
Current Five Day Average:	288.97	281.14

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to surface this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered deals on Tuesday in parts of the north with sales reported from \$137.00-\$141.00 live, mainly \$139.00-\$140.00 with some dressed deals at \$220.00, up \$2.00 cwt. Today, light trade has surfaced in the north at \$222.00 dressed, up \$4.00 cwt from last week with some deals from \$140.00-\$141.00 on a live basis. Bids in the south are sitting at \$137.00 live but sellers are not showing any interest. Asking prices are sitting at \$140.00 plus live in the south and \$222.00 plus dressed in the north.

At the Central Stockyards online auction there were 1,638 head on offer, in 10 lots with delivery in 1-17 days. One lot sold at \$138.25 up \$1.00 from last week with all other lots unsold as reserve bids from \$137.00-\$140.50 were not met.

Choice and Select Steers and Heifers:	Live	137.00-141.00
	Rail	222.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	141.12 +0.82	Mar	166.87 +3.17	Mar	6.224 -12.2	Mar	15.452 +16.6	Spot	78.95 +0.21
Apr	146.90 +1.52	Apr	171.82 +2.67	May	6.222 -11.4	May	15.494 +15.2	Mar	78.94 +0.21
Jun	141.62 +1.65	May	175.75 +2.22	Jul	6.172 -10.6	Jul	15.426 +14.6	Jun	78.92 +0.21
Aug	140.17 +1.42	Aug	185.17 +1.55	Sep	5.836 -7.0	Aug	15.044 +14.4	Sep	78.86 +0.21
Oct	144.60 +1.17	Sep	187.02 +1.72	Dec	5.730 -4.6	Sep	14.316 +9.2	Dec	78.80 +0.21
Dec	148.27 +0.92	Oct	188.00 +1.87	Mar	5.802 -4.6	Nov	13.896 +7.6	Mar	78.75 +0.24

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