



## Daily Market Information Report – Thursday February 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 2, 2022

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | 290.00   |
| <b>A Grade Heifers</b> | 290.00- limited volume. One federal packer not bidding & sellers reported to be holding out for higher prices. |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 106 fed cattle, 410 Cows, 235 Stockers, 5 veal

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Good fed steers</b>      | 171.00-174.25 |        |
| <b>Good fed heifers</b>     | 165.00-169.50 |        |
| <b>Holstein steers</b>      | 130.00-140.00 | 156.00 |
| <b>Good Cows</b>            | 77.00-97.00   | 127.00 |
| <b>Stocker steers 700+</b>  | 185.00-197.50 |        |
| <b>Lightweight steers</b>   | 189.00-235.00 |        |
| <b>Stocker heifers 700+</b> | 162.00-175.00 |        |
| <b>Lightweight heifers</b>  | 164.00-190.00 | 195.00 |

Fed cows continued to sell on a stronger market. Fed steers and heifers sold actively at firm prices with Holstein steers selling on a slightly higher market. Stockers sold actively at slightly stronger prices.

Today at **Ontario Stockyards- 520** stockers (*sale in progress*, final results will be posted on Friday's Report)

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>900-999</b> | 162.50-191.00 | 178.15  | 191.00 | <b>900+</b>    | 115.00-170.00 | 149.25  | 170.00 |
| <b>800-899</b> | 182.00-213.00 | 198.43  | 213.00 | <b>800-899</b> | 148.00-179.00 | 172.43  | 181.00 |
| <b>700-799</b> | 186.00-209.50 | 198.99  | 212.50 | <b>700-799</b> | 150.00-172.50 | 160.83  | 172.50 |
| <b>600-699</b> | 204.00-242.50 | 224.61  | 242.50 | <b>600-699</b> | 170.00-197.50 | 189.35  | 197.50 |
| <b>500-599</b> | 200.00-255.00 | 219.77  | 255.00 | <b>500-599</b> | 191.00-210.00 | 199.58  | 218.00 |
| <b>400-499</b> | 205.00-256.00 | 223.22  | 265.00 | <b>400-499</b> | 195.00-240.00 | 226.50  | 240.00 |

With quality considered, calves and yearlings sold on a steady market. *Sat Feb 5<sup>th</sup> @ 12:00 noon- Bred Cow Sale!*

Today at **Brussels Livestock:** 95 Veal

|                                  | Price Range   | Top    |
|----------------------------------|---------------|--------|
| <b>Good Beef veal</b>            | 169.00-218.00 | 230.00 |
| <b>Good Holsteins</b>            | 175.00-199.00 | 200.00 |
| <b>Slightly Heavy Holsteins</b>  | 165.00-196.00 |        |
| <b>Heavy Holsteins 800 lbs +</b> | 145.00-172.00 |        |
| <b>Medium Holsteins</b>          | 137.00-145.00 |        |
| <b>Plain Holsteins</b>           | N/T           |        |

Veal sold at prices \$10.00-\$20.00 higher.

At **Aylmer Stockyards Inc.:** February 2, 2022 – 25 veal, 227 Cows, 45 fed cattle, 7 stockers, 8 bulls

|  | Price Range   | Average | Top    |
|--|---------------|---------|--------|
| <b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b> | 73.99-134.49  | 113.50  | 134.49 |
| <b>Cows</b>  | 47.99-109.00  | 78.40   | 119.99 |
| <b>Veal over 600 lbs</b>                               | 125.00-170.99 | 143.50  | 170.99 |

110 replacement calves sold between \$10.00 - \$490.00 for an average of \$202.18 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

|   | Volume | Price Range   | Average | Top    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs   | 8      | 148.75-175.81 | 163.74  | 182.00 |
| Large & Medium Frame Fed Heifers +1000 lbs  | 9      | 120.06-154.50 | 139.86  | 165.00 |
| Fed Heifers, dairy & dairy cross 1000 lbs + | 51     | 75.50-129.41  | 108.06  | 134.49 |
| Cows  | 645    | 56.30-97.27   | 75.19   | 122.00 |
| Bulls under 1600 lbs                        | 6      | 80.00-107.75  | 90.95   | 130.00 |
| Bulls over 1600 lbs                         | 15     | 87.87-108.37  | 96.34   | 128.00 |
| Veal 600+ lbs                               | 33     | 109.18-160.36 | 132.35  | 170.99 |
| Veal -125 lbs                               | 207    | 95.00-420.00  | 190.84  | 460.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 2, 2022 - 380** stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|-------------|---------|-----|
| 1000+   | 200.00-211.50 | 205.99  | 211.50 | 900+    | N/T         |         |     |
| 900-999 | 207.50-216.00 | 212.65  | 216.00 |         |             |         |     |

Feeder steers sold on a steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 282.06            | 277.14            |
| Change (from yesterday's close): | -1.09             | -2.43             |
| Current Five Day Average:        | 287.70            | 281.11            |

### ALBERTA DIRECT TRADE

Alberta direct trade is under pressure this week with prices reported on Wednesday at \$260.00 cwt delivered on a dressed basis, down around \$6.00-\$10.00 cwt. Canfax reports: "Competition on the cash market remains limited, there were rumblings one packer is not bidding on cattle this week. With truck and logistics issues beef is slow moving out and getting to its destination, this could force packers to scale back hours. All of the sudden price is becoming a secondary factor, producers just want to get their name on a hook spot."

|         |          |     |                 |        |
|---------|----------|-----|-----------------|--------|
| Steers  | Live FOB | N/T | Rail -delivered | 260.00 |
| Heifers | Live FOB | N/T | Rail -delivered | 260.00 |

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in the north on Wednesday with prices ranging from \$220.00-\$224.00 dressed, majority at \$222.00 up \$4.00 cwt with some live deals from \$138.00-\$142.00, up \$2.00-\$3.00. The south was fairly quiet with just a couple of lots selling at \$138.00 live but majority of sellers refused the low bids and held out for higher prices. This worked to their advantage as light to moderate trade today in the south was reported at \$140.00 live up \$3.00-\$4.00 from last week. The north saw a couple of deals at \$140.00 which is steady to Wednesday. Business is expected to continue with asking price reported at \$140.00 plus live in the south and \$224.00 plus dressed in the north.

|                                       |      |               |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 138.00-142.00 |
|                                       | Rail | 220.00-224.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn |            | Soybeans |             | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------|------------|----------|-------------|-------------|-------------|
| Feb         | 141.60 +0.47 | Mar           | 166.72 -0.15 | Mar  | 6.166 -5.6 | Mar      | 15.442 -1.0 | Spot        | 78.87 -0.07 |
| Apr         | 146.75 -0.15 | Apr           | 171.80 -0.02 | May  | 6.172 -5.0 | May      | 15.470 -2.4 | Mar         | 78.87 -0.07 |
| Jun         | 141.52 -0.10 | May           | 175.62 -0.12 | Jul  | 6.130 -4.2 | Jul      | 15.420 -0.6 | Jun         | 78.85 -0.07 |
| Aug         | 139.87 -0.30 | Aug           | 185.12 -0.05 | Sep  | 5.796 -4.0 | Aug      | 15.052 +0.6 | Sep         | 78.79 -0.06 |
| Oct         | 144.42 -0.17 | Sep           | 186.87 -0.15 | Dec  | 5.682 -4.6 | Sep      | 14.332 +1.4 | Dec         | 78.74 -0.06 |
| Dec         | 148.20 -0.07 | Oct           | 187.67 -0.32 | Mar  | 5.754 -4.6 | Nov      | 13.926 +3.0 | Mar         | 78.69 -0.06 |

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