



Daily Market Information Report – Monday, February 7, 2022 The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 290.00
A Grade Heifers 289.00-290.00- delivery in one to three weeks.

Today at **Ontario Stockyards Inc:** 39 veal

	Price Range	Top
Veal 600 lbs +	127.00-167.00	190.00

Veal sold fully steady to stronger.

At **Kawartha Lakes Community Sale Barn: February 5, 2022 – 206 cows, 3 bulls, 15 veal, 13 stockers, 5 Fed Cattle**

	Price Range	Avg.	Top
Cows	74.00-102.00	84.78	116.00
Bulls over 1600 lbs	84.00-120.00	105.26	120.00
Veal 125 lbs or less	60.00-285.00	133.37	285.00

Cows sold aggressively higher while all other classes of cattle sold on a steady market. *Wednesday February 9th @ 10:00 am- Peterborough & Victoria Counties Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 4, 2022 – 471 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	179.00-209.50	199.04	209.50	900+	173.00-189.25	180.22	196.25
900-999	197.00-215.00	212.06	215.00	800-899	172.00-199.25	187.30	214.00
800-899	201.00-217.50	213.84	217.50	700-799	180.00-207.00	199.60	207.00
700-799	197.00-226.50	217.00	226.50	600-699	189.00-201.50	195.57	201.50
600-699	211.00-217.00	214.94	235.00	500-599	180.00-190.00	186.67	190.00
500-599	222.00-238.00	235.14	238.00	400-499	184.00-211.00	199.40	211.00

Calves and yearlings sold on a steady market.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, February 5, 2022- 172 Bred cows, 18 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1700-\$2425	\$1600-\$2100
Avg quality bred cows	\$1300-\$1650	\$1300-\$900
Top quality cow/calf pairs	\$2300-\$2775	N/T
Avg quality cow/calf pairs	\$1500-\$2200	N/T

Cows and pairs sold very actively on a strong market.

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Jan 29, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,762	+3,457	244,912	+5%	-2%
Western Slaughter	54,228	+4,481	192,055	+9%	-2%
Eastern Slaughter	13,534	-1,024	52,857	-7%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 29, 2022	923	848
Jan 22, 2022	933	835
Jan 30, 2021	951	857

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 5, 2022	Previous Week	Year Ago
Grand Total	639,000	643,000	652,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.15	276.96
Change (from yesterday's close):	-0.66	+0.88
Current Five Day Average:	284.05	279.11

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was higher with business in the south from \$136.00-\$140.00 live, mainly \$140.00 cwt up \$3.00-\$4.00 from the previous week. In the north cattle traded from \$220.00-\$224.00 dressed, majority at \$222.00 up \$4.00 cwt. The USDA Mandatory Price Report listed average prices for the week at \$139.76 live for steers up \$2.81 with heifers at \$139.55 up \$2.95 from the week before. On the rail steers averaged \$221.79 up \$3.79 with heifers \$221.93 up \$3.95.

Today the market is quiet as both sides take inventory and new show lists are distributed. This week's offering is reported as higher in Texas but with lower volumes in all other feeding states. Bids and asking prices are unestablished and could stay that way until Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US		
Feb	141.82	-0.22	Mar	165.02	-1.07	Mar	6.352	+14.6	Mar	15.816	+28.2	Spot	78.97	+0.56
Apr	146.40	-0.47	Apr	170.27	-1.15	May	6.372	+15.4	May	15.862	+28.6	Mar	78.96	+0.56
Jun	141.10	-0.27	May	174.72	-0.62	Jul	6.336	+15.2	Jul	15.800	+26.4	Jun	78.95	+0.56
Aug	139.80	-0.25	Aug	184.60	-0.32	Sep	5.954	+9.5	Aug	15.406	+25.4	Sep	78.91	+0.56
Oct	144.32	-0.37	Sep	186.25	-0.45	Dec	5.810	+7.2	Sep	14.610	+21.4	Dec	78.85	+0.56
Dec	148.50	-0.02	Oct	187.15	-0.47	Mar	5.876	+7.0	Nov	14.160	+20.2	Mar	78.81	+0.55

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