



Daily Market Information Report – Tuesday February 8, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Price reported for Monday February 7th

A Grade Steers	290.00
A Grade Heifers	289.00-290.00 Delivery in one to three weeks.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	168.00-174.00	175.00
Second cut cattle	158.00-167.00	
Aged & medium fed cattle	135.00-159.50	
Holstein steers & heifers	87.50-135.00	144.00
Good Beef Cows	86.00-116.00	120.00
Good Holsteins Cows	78.00-102.50	104.00
Medium Holsteins Cows	68.00-77.00	
Bulls	90.00-126.50	

Fed steers and heifers sold actively at steady prices. Cows sold actively on a higher market.

Today at **Ontario Livestock Exchange**: 449 veal & 225 Cows

	Price Range	Top
Cows	81.00-99.00	133.00
Good Beef Veal	160.00-232.50	
Good Holstein Veal	157.00-178.00	
Medium Holstein Veal	132.00-156.00	
Heavy Holstein Veal	133.00-160.00	

Veal sold at stronger prices. Fed cows sold actively at stronger prices.

Today at **Keady Livestock Market**: 603 stockers, 43 cows, 80 dollar calves

	Price Range
Cows	71.00-97.00

All classes of stocker and feeder cattle, right across the board sold slightly higher. Cows sold at higher prices. Dollar calves sold higher with Holstein calves from \$120.00-\$1800.00 and x-bred calves \$350.00-\$550.00 per head. *The next sale is on Tuesday February 22nd and every other Tuesday through March.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	322	58.03-84.91	70.92	97.50
Bulls, all weights	11	82.82-111.18	99.25	135.00
Veal calves 600 lbs plus	44	121.27-159.91	140.45	190.00-
Veal calves under 125 lbs	473	88.38-450.90	180.53	510.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO BRED COW SALES

Keady Livestock Market, February 4, 2022- 172 Bred cows, 5 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred Heifers	\$2100-\$2550	\$1500-\$1800
Avg quality bred cows	\$1300-\$1600	\$1300-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	N/T	Up to \$2100

Good quality bred females sold on good interest.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.25	274.83
Change (from yesterday's close):	+0.29	-0.21
Current Five Day Average:	281.76	277.47

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with Canfax noting this week's offering is larger than last week. Asking prices are sitting around \$278.00 cwt delivered on a dressed basis but little trade is expected today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a around 400 hundred cattle sell in the north yesterday at \$224.00 dressed, steady to the top of last week's sales but not enough to establish a market. Today, the market was quiet with no bids on the table. Asking prices in the south have surfaced at \$142.00-\$143.00 live while the north remains undefined. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	224.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	\$/bu US	
Feb 141.97 +0.15	Mar 166.87 +1.85	Mar 6.322 -3.0	Mar 15.690 -12.6	Spot 78.65 -0.31
Apr 146.17 -0.22	Apr 171.77 +1.50	May 6.340 -3.2	May 15.724 -13.6	Mar 78.64 -0.32
Jun 141.25 +0.15	May 175.90 +1.17	Jul 6.302 -3.4	Jul 15.684 -11.4	Jun 78.63 -0.32
Aug 140.12 +0.32	Aug 185.15 +0.55	Sep 5.956 +0.2	Aug 15.330 -7.6	Sep 78.59 -0.31
Oct 144.72 +0.40	Sep 186.72 +0.47	Dec 5.820 +1.0	Sep 14.564 -4.4	Dec 78.54 -0.31
Dec 148.62 +0.12	Oct 187.57 +0.42	Mar 5.890 +1.2	Nov 14.130 -3.0	Mar 78.51 -0.29

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