



Daily Market Information Report - Wednesday, February 9, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00- limited sales, delivery in one to three weeks. One federal packer not bidding today
A Grade Heifers	No trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 363** stockers

Steers	Price Range	Heifers	Price Range
1000+	195.50-212.50	900+	N/T
800-1000	202.00-216.00		

Feeder cattle sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 50** fed steers & heifers, **350** cows & bulls, **9** veal

	Price Range	Top
Fancy Fed Steers & Heifers	170.00-178.00	181.00
Good to Choice Fed Steers & Heifers	165.00-172.00	
Aged & Medium Fed Steers & Heifers	158.00-165.00	
Good Beef Cows	83.00-105.00	116.00
Good Dairy Cows	80.00-93.00	111.00
Export Cows	70.00-80.00	83.00
Bulls	110.00-130.00	134.00

Cows and bulls sold actively at sharply stronger prices. Fats were steady to \$2.00 cwt stronger. *800 stockers are expected for Thursday's sale. Feb 17th @ 11:00 am- Special All Vaccinated Stocker Sale! (in conjunction with regular sale.)*

Today at: **Kawartha Lakes Community Sales Barn: 474** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.50-195.50	171.45	195.50	800-899	151.00-184.50	177.30	184.50
900-999	160.00-203.00	188.96	203.00	700-799	150.00-192.50	180.77	192.50
800-899	158.00-199.00	182.84	199.00	600-699	160.00-207.00	184.93	207.00
700-799	166.00-210.00	187.77	210.00	500-599	167.50-210.00	181.55	210.00
600-699	177.50-238.00	204.46	238.00	400-499	155.00-206.00	185.43	206.00
500-599	187.50-247.00	218.71	247.00	300-399	170.00-173.00	172.02	173.00
400-499	190.00-276.00	244.33	276.00				

Peterborough Cattlemen's & Victoria Beef Farmers Vaccinated Stocker Sale- trading on a fully steady market.

Denfield Livestock Exchange Inc., February 8, 2022: 207 Fed Cattle, **19** Veal, **89** Cows, **5** stockers, **3** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	167.75-179.25	173.78	186.25
Large & Medium Frame Fed Heifers +1000 lbs	172.25-176.75	174.76	178.75
Cows	70.00-96.50	82.69	116.00
Veal calves 600 lbs +	137.00-156.0	149.71	156.00

Fed cattle traded \$2.00-\$3.00 cwt stronger. Cull cows sold at least \$10.00 cwt higher. Veal and drop calves also traded higher this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	93	165.43-177.44	172.59	186.25
Large & Medium Frame Fed Heifers +1000 lbs	159	170.52-175.73	173.54	178.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	44	99.02-134.23	112.10	142.00
Cows	668	71.85-98.65	84.09	157.50
Bulls under 1600 lbs	6	114.00-119.50	116.15	151.00
Bulls over 1600 lbs	23	97.22-118.43	107.18	133.00
Veal 600 lbs and over	448	141.81-182.94	161.23	232.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Keady Livestock Market: February 8, 2022 – 616 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	199.00-207.00	202.52	207.00	900+	160.00-171.00	168.29	171.00
900-999	194.00-210.25	204.34	210.25	700-799	182.00-187.50	184.75	187.50
800-899	180.00-195.00	187.50	195.00	600-699	187.00-208.00	198.75	208.00
700-799	216.00-217.50	216.84	217.50	500-599	208.00-234.00	221.79	234.00
600-699	229.50-243.50	237.77	243.50	400-499	211.00-227.00	218.80	227.00
500-599	229.00-251.50	245.57	251.50				
400-499	241.00-247.50	243.05	247.50				

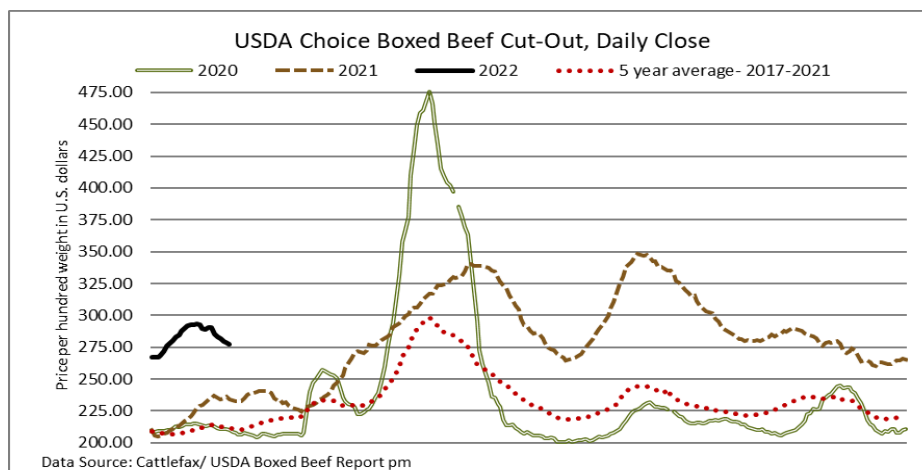
All classes of stocker and feeder cattle sold slightly higher, right across the board. *The next regular sale is scheduled for Tuesday February 22nd at 10:00 am and every other Tuesday until April!*

Stocker sale at: **Renfrew Pontiac Livestock: February 8, 2021 – 185 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	125.00-202.00	183.20	202.00	700-799	133.00-183.00	165.39	183.00
700-799	150.00-212.00	183.29	212.00	600-699	112.00-200.99	176.69	200.99
600-699	178.00-237.99	212.40	237.99	500-599	132.49-208.99	182.00	208.99
500-599	140.99-260.99	229.09	260.99	400-499	138.99-214.00	177.00	214.00
400-499	164.99-262.50	203.79	262.50				
399-	144.99-260.00	202.09	260.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	276.35	273.06
Change (from yesterday's close):	-1.11	-0.78
Current Five Day Average:	280.17	276.19



ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some trade could start to surface this afternoon. Canfax reports: "Both major packers are back bidding on the cow market hopefully this will mean packers will be bidding on the fed market as well. Western Canadian cow slaughter for the week ending January 29th totaled just over 8,000 head, the third largest weekly slaughter in thirteen months. A lot of fed cattle were carried over from last week and there could be additional pressure to sell cattle this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in the north Tuesday but not nearly enough to establish a market, with sales at \$222.00 dressed and from \$138.00-\$142.00 live, steady to \$1.00 stronger. Today, bids started out at \$138.00-\$139.00 live in the south and \$222.00 dressed in the north, but did not get any cattle bought. As the day progressed, a light test in all feeding states was noted at \$140.00 live while bids in the north at \$222.00 dressed were passed. Trade today is steady to slightly stronger with asking prices reported as firm at \$142.00-\$143.00 live in the south and \$224.00-\$225.00 plus dressed in the north.

At the Central Stockyards online auction there were 1,996 head on offer, in 11 lots with delivery in 1-25 days. One lot of Angus/Holstein cross cattle sold at \$139.00 live with all other lots unsold with reserve bids of \$140.00-\$142.00 live not being met.

Choice and Select Steers and Heifers:	Live	140.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	142.90	+0.92	Mar	168.27	+1.40	Mar	6.466	+14.4	Mar	15.946	+25.6	Spot	78.92	+0.26
Apr	147.82	+1.65	Apr	172.57	+0.80	May	6.460	+12.0	May	15.954	+23.0	Mar	78.91	+0.27
Jun	142.47	+1.22	May	176.72	+0.82	Jul	6.404	+10.2	Jul	15.902	+21.6	Jun	78.90	+0.27
Aug	141.07	+0.95	Aug	186.05	+0.90	Sep	6.014	+5.6	Aug	15.560	+23.0	Sep	78.87	+0.28
Oct	145.77	+1.05	Sep	187.50	+0.77	Dec	5.884	+6.4	Sep	14.814	+25.0	Dec	78.82	+0.28
Dec	149.72	+1.10	Oct	188.32	+0.75	Mar	5.954	+6.4	Nov	14.374	+24.4	Mar	78.79	+0.27

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