

# Daily Market Information Report – Thursday February 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 9, 2022

**A Grade Steers** 290.00- limited sales, delivery in one to three weeks, one packer not bidding today.

A Grade Heifers No trade reported.

## **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 130 fed cattle, 720 Cows, 340 Stockers

|  | Price Range  | Тор    |
|--|--|--------|
| Good fed steers  | 169.00-75.50   |        |
| Good fed heifers   | 167.00-172.00  |        |
| Holstein steers  | 128.00-140.00  | 144.00 |
| Good Cows  | 77.00-95.00  | 134.00 |
| Stocker steers 700+  | 183.00-222.00  |        |
| Lightweight steers   | 194.00-242.00  |        |
| Stocker heifers 700+   | 168.00-190.00  |        |
| Lightweight heifers  | 185.00-215.00  |        |
| Good Cows<br>Stocker steers 700+<br>Lightweight steers<br>Stocker heifers 700+ | 77.00-95.00<br>183.00-222.00<br>194.00-242.00<br>168.00-190.00 |        |

Fed cows continued to sell actively at strong prices. Fed steers and heifers sold actively at firm prices with Holstein steers also selling firm. A good quality offering of stocker cattle sold at slightly higher prices.

Today at Ontario Stockyards- 811 stockers (sale in progress, final results will be posted on Friday's Report)

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 189.00-212.00 | 204.26  | 217.50 | 800-899 | 150.00-178.00 | 165.50  | 181.00 |
| 700-799 | 195.00-214.50 | 206.80  | 214.50 | 700-799 | 165.00-194.00 | 182.85  | 194.00 |
| 600-699 | 205.00-234.00 | 219.81  | 255.00 | 600-699 | 175.00-200.50 | 187.19  | 204.50 |
| 500-599 | 220.00-255.00 | 241.38  | 261.00 | 500-599 | 187.00-218.00 | 202.87  | 218.00 |
| 400-499 | 225.00-270.00 | 238.17  | 271.00 | 400-499 | 180.00-216.00 | 195.20  | 216.00 |
| 399-    | 140 00-275 00 | 222 22  | 275.00 |         |               |         |        |

Calves and yearlings are selling on a steady market, with quality considered. Thursday February 17th @ 11:00 am-Special All Vaccinated Stocker Sale! (in conjunction with regular sale)

Today at Brussels Livestock: 200 Veal

|                           | Price Range   | Тор    |
|---------------------------|---------------|--------|
| Good Beef veal            | 180.00-213.00 | 220.00 |
| Good Holsteins            | 155.00-169.00 | 174.00 |
| Slightly Heavy Holsteins  | 145.00-155.00 |        |
| Heavy Holsteins 800 lbs + | 120.00-140.00 |        |
| Medium Holsteins          | 130.00-150.00 |        |
| Plain Holsteins           | 75.00-112.00  |        |

Veal sold easier than last week's higher market.

At Aylmer Stockyards Inc.: February 2, 2022 – 42 veal, 251 Cows, 32 fed cattle, 4 stockers, 3 bulls

|   | Price Range   | Average | Тор    |
|---|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000 lbs + | 108.00-135.49 | 124.50  | 135.49 |
| Cows  | 51.00-107.00  | 80.80   | 117.99 |
| Veal over 600 lbs                           | 100.00-178.00 | 142.30  | 178.00 |

159 replacement calves sold between \$5.00 - \$510.00 for an average of \$193.58 per head.

Ontario auction sales on Wednesday saw weighted prices for:

|   | Volume | Price Range   | Average | Тор    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs   | 10     | 135.90-162.90 | 152.22  | 179.00 |
| Large & Medium Frame Fed Heifers +1000 lbs  | 38     | 156.42-173.68 | 168.23  | 181.00 |
| Fed Heifers, dairy & dairy cross 1000 lbs + | 40     | 104.70-133.46 | 119.94  | 135.49 |
| Cows  | 884    | 62.67-99.42   | 80.47   | 129.00 |
| Bulls under 1600 lbs                        | 15     | 83.27-120.87  | 98.78   | 127.00 |
| Bulls over 1600 lbs                         | 32     | 105.70-129.69 | 118.38  | 134.00 |
| Veal 600+ lbs                               | 41     | 102.83-164.05 | 140.31  | 178.00 |
| Veal -125 lbs                               | 278    | 108.60-391.24 | 187.76  | 500.00 |

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, February 9, 2022 - 363 stockers

| Steers  | Price Range   | Average | Тор    | Heifers | <b>Price Range</b> | Average | Top |
|---------|---------------|---------|--------|---------|--------------------|---------|-----|
| 1000+   | 195.50-212.50 | 202.48  | 212.50 | 900+    | N/T                |         |     |
| 900-999 | 202.00-215.50 | 210.55  | 215.50 |         |                    |         |     |
| 800-899 | 207.00-216.00 | 214.88  | 216.00 |         |                    |         |     |

Feeder steers sold at barely steady prices.

Stocker sale at: Community Livestock Exchange: February 8, 2022 – 94 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 100.00-194.99 | 157.09  | 194.99 | 600-699 | 163.99-184.00 | 175.60  | 184.00 |
| 600-699 | 153.00-222.00 | 204.70  | 222.00 | 500-599 | 127.00-189.99 | 162.50  | 189.99 |
| 500-599 | 161.00-225.00 | 189.10  | 225.00 |         |               |         |        |
| 400-499 | 229.99-262.50 | 241.29  | 262.50 |         |               |         |        |

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at: Kawartha Lakes Community Sales Barn, February 9, 2022 - 474 Stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 152.50-195.50 | 171.45  | 195.50 | 800-899 | 151.00-184.50 | 177.30  | 184.50 |
| 900-999 | 160.00-203.00 | 188.96  | 203.00 | 700-799 | 150.00-192.50 | 180.77  | 192.50 |
| 800-899 | 158.00-199.00 | 182.84  | 199.00 | 600-699 | 160.00-207.00 | 184.93  | 207.00 |
| 700-799 | 166.00-210.00 | 187.77  | 210.00 | 500-599 | 167.50-210.00 | 181.55  | 210.00 |
| 600-699 | 177.50-238.00 | 204.46  | 238.00 | 400-499 | 155.00-206.00 | 185.43  | 206.00 |
| 500-599 | 187.50-247.00 | 218.71  | 247.00 | 300-399 | 170.00-173.00 | 172.02  | 173.00 |
| 400-499 | 190.00-276.00 | 244.33  | 276.00 |         |               |         |        |

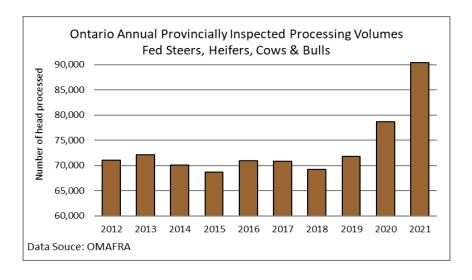
Peterborough Cattlemen's & Victoria Beef Farmers Vaccinated Stocker Sale- trading on a fully steady market. March 16<sup>th</sup> @ 10:00 am- Special Stocker Sale!

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 275.11  | 269.74  |
| Change (from yesterday's close): | -0.38   | -2.31   |
| Current Five Day Average:        | 278.70  | 274.69  |

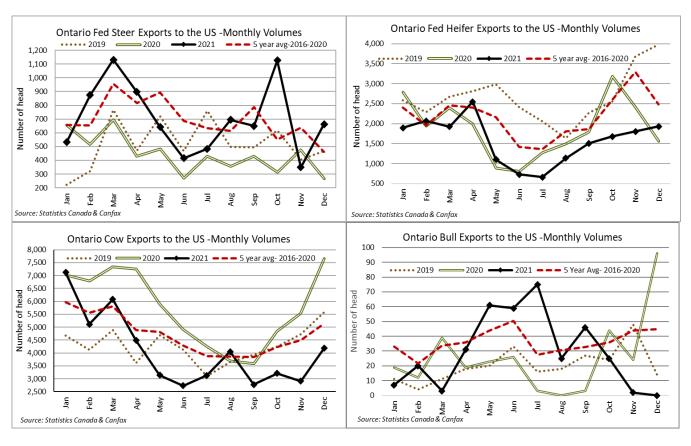
#### ANNUAL PROVINCIAL PROCESSING VOLUMES- ONTARIO

|         | 2021   | 2020   | % CHANGE |
|---------|--------|--------|----------|
| Steers  | 72,910 | 35,227 | +107%    |
| Heifers | 28,343 | 24,629 | +15.1%   |
| Cows    | 11,891 | 12,459 | -4.6%    |
| Bulls   | 7,266  | 6,329  | +14.8%   |



## ANNUAL- ONTARIO LIVE CATTLE EXPORTS TO THE U.S.

|         | 2021   | 2020   | % change |
|---------|--------|--------|----------|
| Steers  | 8,457  | 5,329  | +59%     |
| Heifers | 18,969 | 22,514 | -16%     |
| Cows    | 48,928 | 68,767 | -29%     |
| Bulls   | 354    | 308    | +15%     |



### ALBERTA DIRECT TRADE

**Alberta direct trade** was noted by Canfax as active on Wednesday with prices ranging from \$260.00-\$275.00 delivered on a dressed basis, averaging around \$5.00 cwt stronger than last week's sales. Canfax notes that the cattle sold this week are for delivery the middle of March. Business is expected to continue today.

| Steers  | Live <b>FOB</b> | N/T | Rail -delivered | 265.00-275.00 |
|---------|-----------------|-----|-----------------|---------------|
| Heifers | Live <b>FOB</b> | N/T | Rail -delivered | 260.00-275.00 |

## U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with business in the south from \$138.00-\$140.00 live, mostly \$140.00 steady to slightly higher than last week's southern sales, however some sellers were holding out for higher prices. In the north trade ranged from \$222.00-\$224.00 dressed with a few in lowa at \$225.00, steady to \$2.00-\$3.00 higher. Today, a light trade in the south is steady at \$140.00 live with business in the north from \$224.00-\$226.00 dressed, mainly \$224.00 up \$2.00 from last week's average prices. Most of the cattle selling this week are for delivery the week of February 21st. Asking prices are holding firm at \$142.00 plus live in the south and \$225.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 138.00-142.00

Rail 222.00-225.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle |        | Feeder Cattle |     |        | Corn  |     |       | Soybeans |     |        | Canadian \$ |      |       |       |
|-------------|--------|---------------|-----|--------|-------|-----|-------|----------|-----|--------|-------------|------|-------|-------|
| Feb         | 142.30 | -0.55         | Mar | 166.72 | -1.55 | Mar | 6.416 | -5.0     | Mar | 15.742 | -20.4       | Spot | 78.65 | -0.26 |
| Apr         | 146.87 | -0.95         | Apr | 171.75 | -0.82 | May | 6.404 | -5.4     | May | 15.764 | -19.0       | Mar  | 78.63 | -0.28 |
| Jun         | 141.60 | -0.87         | May | 175.87 | -0.85 | Jul | 6.350 | -5.4     | Jul | 15.712 | -19.0       | Jun  | 78.64 | -0.26 |
| Aug         | 140.25 | -0.82         | Aug | 185.05 | -1.00 | Sep | 5.970 | -4.4     | Aug | 15.402 | -15.6       | Sep  | 78.64 | -0.23 |
| Oct         | 145.07 | -0.70         | Sep | 186.32 | -1.17 | Dec | 5.846 | -3.6     | Sep | 14.706 | -10.6       | Dec  | 78.63 | -0.19 |
| Dec         | 149.00 | -0.72         | Oct | 186.90 | -1.42 | Mar | 5.916 | -3.6     | Nov | 14.320 | -5.4        | Mar  | 78.63 | -0.16 |

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