



## Daily Market Information Report – Friday February 11, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

**A Grade Steers** No new trade reported today. Prices this week saw steers at 290.00 dressed and  
**A Grade Heifers** heifers from 289.00-290.00, delivery in one to three weeks mainly the week of Feb 21<sup>st</sup>.

Today at **Brussels Livestock – 675** stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 174.00-209.00 | 189.18  | 209.00 | 900+    | 174.50-196.25 | 184.89  | 197.75 |
| 900-999 | 183.00-211.50 | 205.41  | 214.00 | 800-899 | 184.25-197.00 | 191.76  | 198.25 |
| 800-899 | 194.00-205.00 | 200.81  | 209.00 | 700-799 | 180.00-195.50 | 189.42  | 198.00 |
| 700-799 | 194.00-215.00 | 205.20  | 217.00 | 600-699 | 152.00-184.00 | 178.35  | 184.00 |
| 600-699 | 192.50-226.50 | 217.22  | 233.00 | 500-599 | 153.00-168.00 | 160.86  | 177.50 |
| 500-599 | 194.00-239.00 | 222.88  | 239.00 | 400-499 | 170.00-184.50 | 181.74  | 214.00 |
| 400-499 | 173.00-235.00 | 209.00  | 235.00 |         |               |         |        |

Calves and yearlings on an active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

|   | Volume | Price Range   | Average | Top    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250 lbs +  | 41     | 152.78-174.24 | 165.86  | 175.50 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 42     | 162.50-171.50 | 167.36  | 172.00 |
| Fed Steers, Dairy & Dairy Cross 1250 lbs +  | 33     | 117.50-141.00 | 128.82  | 144.00 |
| Cows  | 790    | 69.13-94.58   | 79.29   | 154.00 |
| Bulls - all weights                         | 21     | 89.91-127.81  | 107.92  | 145.00 |
| Veal over 600 lbs                           | 154    | 118.20-166.40 | 145.01  | 220.00 |

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: February 10, 2022 – 340** Stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 140.00-183.00 | 167.96  | 183.00 | 900+    | 142.50-169.00 | 154.36  | 169.00 |
| 900-999 | 175.00-198.00 | 192.79  | 198.00 | 800-899 | 142.00-180.00 | 166.21  | 180.00 |
| 800-899 | 162.50-192.50 | 180.53  | 205.00 | 700-799 | 157.50-175.00 | 166.64  | 190.00 |
| 700-799 | 175.00-222.00 | 205.98  | 222.00 | 600-699 | 152.50-215.00 | 182.24  | 215.00 |
| 600-699 | 152.50-210.00 | 179.29  | 216.00 | 500-599 | 137.50-211.00 | 182.80  | 211.00 |
| 500-599 | 190.00-242.50 | 218.21  | 242.50 |         |               |         |        |

A good quality offering of stocker cattle sold at slightly higher prices.

Stocker sale at **Ontario Stockyards Inc, February 10, 2022- 811** stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 90.00-167.50  | 123.61  | 179.00 | 900+    | 100.00-169.00 | 139.20  | 169.00 |
| 900-999 | 141.50-187.00 | 154.41  | 202.00 | 800-899 | 120.00-178.00 | 154.08  | 181.00 |
| 800-899 | 182.00-217.50 | 202.14  | 217.50 | 700-799 | 155.00-194.00 | 177.63  | 194.00 |
| 700-799 | 183.00-214.50 | 203.04  | 214.50 | 600-699 | 170.00-204.00 | 186.37  | 204.50 |
| 600-699 | 203.00-240.00 | 219.14  | 255.00 | 500-599 | 165.00-211.00 | 192.70  | 218.00 |
| 500-599 | 190.00-255.00 | 225.88  | 261.00 | 400-499 | 175.00-212.00 | 189.79  | 220.00 |
| 400-499 | 189.00-258.00 | 223.28  | 271.00 | 300-399 | 120.00-205.00 | 176.67  | 205.00 |
| 399-    | 140.00-275.00 | 215.28  | 275.00 |         |               |         |        |

A medium quality offering of calves and yearlings sold at steady prices.

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

|                                       |               |                              |
|---------------------------------------|---------------|------------------------------|
|                                       | <b>Price</b>  | <b>Change from Last Week</b> |
| For the week ending February 10, 2022 | 288.75-289.00 | +0.08                        |

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   |                           |                           |
|---|---------------------------|---------------------------|
|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
| <b>Cutout Values</b> (noon estimate):   | 274.72                    | 267.84                    |
| <b>Change</b> (from yesterday's close): | -0.10                     | -1.11                     |
| <b>Current Five Day Average:</b>        | 277.37                    | 273.18                    |

## ALBERTA DIRECT TRADE

**Alberta's direct trade** this week was light to active notes Canfax, on Wednesday and Thursday with prices ranging from \$260.00-\$275.00 delivered on a dressed basis, steady to \$5.00 cwt stronger than last week's sales. Canfax reports: "Cattle that traded this week were being scheduled for the middle of March delivery. All three western Canadian packers bought cattle this week. Many producers had more cattle to sell this week but packers were only taking a few loads from each individual. Two packers will work this Saturday."

|                |                 |                |                   |               |
|----------------|-----------------|----------------|-------------------|---------------|
| <b>Steers</b>  | <b>Live FOB</b> | 156.75-161.00  | <b>Rail - FOB</b> | 263.50-273.50 |
| <b>Heifers</b> | <b>Live FOB</b> | 155.75-159.520 | <b>Rail - FOB</b> | 257.00-273.50 |

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Wednesday and Thursday was light to moderate with trade in the north ranging from \$220.00-\$227.00 dressed, majority at \$224.00 up \$2.00 from the previous week's average. In the south, trade was from \$138.00-\$141.00 live, mostly \$140.00 which is steady to slightly stronger than the week before. Asking prices on the remaining cattle are sitting at \$142.00 plus live in the south and \$226.00 dressed in the north but it appears the bulk of trade has been completed.

|                                       |             |               |
|---------------------------------------|-------------|---------------|
| Choice and Select Steers and Heifers: | <b>Live</b> | 138.00-144.00 |
|                                       | <b>Rail</b> | 220.00-227.00 |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       |       | <b>Soybeans</b> |        |       | <b>Canadian \$</b> |       |       |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-------|-----------------|--------|-------|--------------------|-------|-------|
| <b>Feb</b>         | 141.87 | -0.47 | <b>Mar</b>           | 166.22 | -0.50 | <b>Mar</b>  | 6.510 | +9.2  | <b>Mar</b>      | 15.830 | +8.6  | <b>Spot</b>        | 78.48 | -0.14 |
| <b>Apr</b>         | 146.17 | -0.70 | <b>Apr</b>           | 170.70 | -1.05 | <b>May</b>  | 6.504 | +10.0 | <b>May</b>      | 15.862 | +9.6  | <b>Mar</b>         | 78.48 | -0.15 |
| <b>Jun</b>         | 141.12 | -0.47 | <b>May</b>           | 174.75 | -1.12 | <b>Jul</b>  | 6.452 | +10.2 | <b>Jul</b>      | 15.810 | +9.6  | <b>Jun</b>         | 78.48 | -0.16 |
| <b>Aug</b>         | 139.92 | -0.32 | <b>Aug</b>           | 184.70 | -0.35 | <b>Sep</b>  | 6.074 | +10.4 | <b>Aug</b>      | 15.484 | +8.2  | <b>Sep</b>         | 78.47 | -0.17 |
| <b>Oct</b>         | 145.20 | +0.12 | <b>Sep</b>           | 186.17 | -0.15 | <b>Dec</b>  | 5.946 | +10.0 | <b>Sep</b>      | 14.816 | +11.0 | <b>Dec</b>         | 78.46 | -0.17 |
| <b>Dec</b>         | 149.45 | +0.45 | <b>Oct</b>           | 186.77 | -0.12 | <b>Mar</b>  | 6.014 | +9.6  | <b>Nov</b>      | 14.440 | +12.0 | <b>Mar</b>         | 78.46 | -0.17 |

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## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

|        |          |                                     |   |
|--------|----------|-------------------------------------|---|
| Feb 17 | 11:00 am | Ontario Stockyards Inc              | All Vaccinated Stocker Sale (in regular sale) |
| Mar 11 | 11:00 am | Community Livestock Exchange        | Quinte Cattlemen's Stocker Sale               |
| Mar 12 | 12:00 pm | Ontario Stockyards Inc              | Bred Cow Sale                                 |
| Mar 16 | 10:00 am | Kawartha Lakes Community Sales Barn | Special Stocker Sale                          |
| Mar 17 | 11:00 am | Ontario Stockyards Inc              | All Vaccinated Stocker Sale                   |