

# Daily Market Information Report – Monday, February 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade was reported today. One packer was not bidding today. A Grade Heifers No new trade was reported today. One packer was not bidding today.

Today at Ontario Stockyards Inc: 14 veal

Price Range Top

Veal 600 lbs + 132.00-160.00

A lighter run of heavy veal, with the extreme cold, sold at steady prices. Saturday March 12th @ 12:00 pm- Bred Cow Sale! Tuesday March 22<sup>nd</sup> @ 10:00 am- Special All Vaccinated Stocker Sale!

At Kawartha Lakes Community Sale Barn: February 12, 2022 - 204 cows, 4 bulls, 17 veal, 29 stockers, 8 Fed Cattle

	Price Range	Avg.	Тор
Cows	73.50-105.00	85.04	140.00
Bulls over 1600 lbs	102.00-129.00	115.98	129.00
Veal 600 lbs +	125.00-154.00	141.72	154.00
Veal 125 lbs or less	130.00-350.00	190.62	350.00

Cows sold actively at prices \$2.00-\$3.00 cwt higher while veal sold actively at steady prices. *Wednesday March 16th @ 10:00 am- Special Stocker Sale!* 

# **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: February 11, 2022 – 600 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	174.00-209.00	189.18	209.00	900+	174.50-196.25	184.89	197.75
900-999	183.00-211.50	205.41	214.00	800-899	184.25-197.00	191.76	198.25
800-899	194.00-205.00	200.81	209.00	700-799	180.00-195.50	189.42	198.00
700-799	194.00-215.00	205.20	217.00	600-699	152.00-184.00	178.35	184.00
600-699	192.50-226.50	217.22	233.00	500-599	153.00-168.00	160.86	177.50
500-599	194.00-239.00	222.88	239.00	400-499	170.00-184.50	181.74	214.00
400-499	173.00-235.00	209.00	235.00				

Calves and yearlings sold on an active trade at steady prices.

# FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending <b>Feb 5, 2022</b>	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	62,304	-5,458	307,211	-8%	-1%
Western Slaughter	8,814	-5,414	240,864	-10%	+0%
Eastern Slaughter	13,490	-44	66,347	-0%	-3%

# **AVERAGE CARCASS WEIGHTS - CANADA**

	Steers	Heifers		
Feb 5, 2022	930	854		
Jan 29, 2022	923	848		
Feb 6, 2021	930	863		

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending Feb 12, 2022 **Previous Week** 

Year Ago

**Grand Total** 

659,000

639,000

606,000

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	274.76	269.62
Change (from yesterday's close):	+0.24	+1.79
Current Five Day Average:	276.31	+271.54

# U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate with majority of trade taking place Wednesday and Thursday. In the south trade ranged from \$138.00-\$141.00 live, mainly \$140.00 steady to slightly stronger. Business in the north ranged from \$139.00-\$144.00 live and \$220.00-\$227.00 dressed, mostly \$224.00 up around \$2.00 cwt. The overall weekly prices, reported by the USDA Mandatory Price Report saw live steers average \$140.48 up \$0.72 with heifers averaging \$140.40 up \$0.85. On the rail steers averaged \$224.04 up \$2.25 with heifers averaging \$224.08 up \$2.15. Today, the market was quiet as usual on Monday with show list distribution getting underway. This week's offering is reported as lower in volume in Kansas but slightly higher in all other feeding states. Bids and asking prices remain unestablished at this time.

Choice and Select Steers and Heifers: Live

Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

N/T

Closing quotes on futures today were as follows:

Live (	Cattle		Feede	r Cattle		Corn			Soybe	ans		Canadian \$		
\$/cwt	US		\$/cwt l	JS		\$/bu U	IS	¢/bu	\$/bu U	S	¢/bu			
Feb	142.42	+0.55	Mar	166.87	+0.65	Mar	6.556	+4.6	Mar	15.700	-13.0	Spot	78.45	+0.04
Apr	146.35	+0.17	Apr	171.50	+0.80	May	6.552	+4.6	May	15.740	-12.2	Mar	78.52	+0.04
Jun	141.45	+0.32	May	175.55	+0.80	Jul	6.504	+5.2	Jul	15.720	-9.0	Jun	78.52	+0.04
Aug	140.35	+0.42	Aug	184.95	+0.25	Sep	6.112	+3.6	Aug	15.416	-6.6	Sep	78.51	+0.03
Oct	145.42	+0.22	Sep	186.37	+0.20	Dec	5.982	+3.4	Sep	14.770	-4.6	Dec	78.49	+0.03
Dec	149.45	+0.00	Oct	187.27	+0.50	Mar	6.052	+3.6	Nov	14.424	-1.4	Mar	78.49	+0.03

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### **OBCFPP LICENCE CHANGES**

**No Longer Licenced: Livestock Dealers** 

33 Mile Cattle Corp., 623 Sports Drive, Brussels, Ontario NOG 1H0

The Beef Boutique Ltd., 145A Bethridge Road, Etobicoke, Ontario M9W 1N4

WD Livestock, Box 758, Roblin, MB ROL 1PO