



Daily Market Information Report – Tuesday February 15, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Price reported for Monday February 14th

A Grade Steers No new trade reported. One federal packer not bidding.
A Grade Heifers No new trade reported. One federal packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	168.00-177.00	
Second cut cattle	158.00-167.00	
Aged & medium fed cattle	135.00-161.00	
Holstein steers & heifers	95.00-162.00	
Good Beef Cows	85.00-106.00	
Good Holsteins Cows	78.00-107.00	
Medium Holsteins Cows	68.00-77.00	

Fed steers and heifers sold actively at steady prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 363 veal & 181 Cows

	Price Range	Top
Cows	77.00-105.00	138.00
Good Beef Veal	170.00-200.00	
Good Holstein Veal	158.00-188.00	
Medium Holstein Veal	135.00-156.00	
Heavy Holstein Veal	125.00-142.00	

Veal sold firm to stronger. Fed cows sold on a strong active trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	315	59.17-88.37	72.23	105.00
Bulls, all weights	19	93.58-113.82	101.55	128.00
Veal calves 600 lbs plus	23	121.43-148.26	132.54	160.00
Veal calves under 125 lbs	443	137.69-390.96	203.00	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	271.33	269.89
Change (from yesterday's close):	-2.63	+1.14
Current Five Day Average:	275.31	270.28

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with business not expected to develop before the second half of the week. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. There have been numerous reports over the past couple of days that packers are 2-4 weeks behind schedule picking cattle up. Cattle that were supposed to be shipped out during the second half of January are still in the pen and these cattle are getting big. Western Canadian steer carcass weights averaged 922lbs, for the beginning of February this is the second largest carcass weight on record."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is at a standstill with business not expected to develop before Wednesday. A couple of bids in Nebraska were noted today at \$223.00 dressed but no selling interest surfaced. All other feeding states were quiet with no bids on the table. Asking prices in the south are reported at \$142.00-\$143.00 live while the north is still undefined.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Feb	142.90	+0.47	Mar	168.72	+1.85	Mar	6.380	-17.6	Mar	15.512	-18.6	Spot	78.53	+0.01
Apr	146.90	+0.55	Apr	172.55	+1.05	May	6.374	-17.6	May	15.556	-18.2	Mar	78.53	+0.01
Jun	142.12	+0.67	May	176.92	+1.37	Jul	6.336	-16.6	Jul	15.552	-16.6	Jun	78.52	+0.00
Aug	140.95	+0.60	Aug	186.65	+1.70	Sep	6.004	-10.6	Aug	15.240	-17.6	Sep	78.52	+0.00
Oct	145.97	+0.55	Sep	188.12	+1.75	Dec	5.896	-8.4	Sep	14.642	-12.6	Dec	78.50	+1.01
Dec	149.97	+0.52	Oct	188.75	+1.47	Mar	5.964	-8.6	Nov	14.320	-10.4	Mar	78.47	+0.02

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