



## Daily Market Information Report - Wednesday, February 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	290.00
<b>A Grade Heifers</b>	289.00-290.00 delivery the week of February 28th

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 462** stocker steers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	187.00-202.00	<b>900+</b>	N/T
<b>800-1000</b>	203.00-214.50		

Feeder steers sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **258** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	175.00-182.00	186.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	155.00-165.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	80.00-105.00	126.00
<b>Good Dairy Cows</b>	80.00-87.50	108.00
<b>Export Cows</b>	70.00-80.00	81.00
<b>Bulls</b>	110.00-130.00	134.00

Cows and bulls sold on a steady trade. Fats sold steady to stronger. *1,350 stockers are expected for Thursday's sale which includes a Special All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., February 8, 2022: 113** Fed Cattle, **24** Veal, **107** Cows, **9** stockers, **1** bull

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	166.00-178.50	173.89	185.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	174.00-178.50	175.61	186.50
<b>Cows</b>	67.00-100.00	83.18	123.50
<b>Veal calves 600 lbs +</b>	145.00-158.50	151.93	162.00

Fed cattle traded steady to last week's strong sale. Cull cows sold fully steady with a good demand. Veal sold strong at prices \$4.00-\$5.00 cwt higher. Drop calves sold \$30.00 per head higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	74	164.77-176.51	172.41	185.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	63	172.54-177.95	174.51	186.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	18	119.83-145.57	132.90	164.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	23	98.43-140.46	117.06	171.00
<b>Cows</b>	638	68.00-99.42	82.62	138.00
<b>Bulls under 1600 lbs</b>	5	94.80-98.00	96.40	129.00
<b>Bulls over 1600 lbs</b>	22	82.36-125.20	99.39	137.00
<b>Veal 600 lbs and over</b>	386	139.41-189.10	161.03	229.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 15, 2022 – 111 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	146.99-185.00	157.40	185.00	<b>600-699</b>	110.00-169.99	159.89	169.99
<b>700-799</b>	164.99-189.99	180.69	189.99	<b>500-599</b>	161.00-200.00	181.40	200.00
<b>600-699</b>	177.00-200.00	186.20	200.00	<b>400-499</b>	130.00-204.99	170.70	204.99
<b>500-599</b>	177.49-222.50	200.89	222.50				
<b>400-499</b>	189.99-220.00	207.29	220.00				

*March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!*

Stocker sale at: **Renfrew Pontiac Livestock: February 15, 2021 – 292 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	155.00-194.99	185.40	194.99	<b>800-899</b>	137.99-195.99	189.79	195.99
<b>700-799</b>	170.99-210.00	200.89	210.00	<b>700-799</b>	123.99-170.99	150.60	170.99
<b>600-699</b>	177.49-227.99	200.80	227.99	<b>600-699</b>	110.00-214.00	183.00	214.00
<b>500-599</b>	190.99-249.00	226.10	249.00	<b>500-599</b>	112.50-218.00	169.10	218.00
<b>400-499</b>	185.00-252.00	232.20	252.00	<b>400-499</b>	110.00-194.99	168.39	194.99
<b>399-</b>	180.00-239.00	231.40	239.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	269.45	265.71
<b>Change</b> (from yesterday's close):	-0.92	-2.11
<b>Current Five Day Average:</b>	273.89	269.08

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains at a standstill however Canfax suggests some trade could develop this afternoon.

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw around 400 head sell on Tuesday at \$142.00 live but not enough sold to establish a market. Today, a light trade has surfaced in the south at \$142.00 live, up \$2.00 from last week's weighted average prices. In the north some dressed trade is reported at \$226.00, up \$2.00 from last week with delivery scheduled for the week of February 28th. Asking prices remain firm at \$143.00 plus live in the South, and \$227.00-\$228.00 dressed in the North.

At the Central Stockyards online auction there were 2,096 head on offer, in 14 lots with delivery in 1-21 days. Eight lots sold from \$141.25-\$142.50 live up \$1.00-\$2.00 from last week's weighted average prices. One lot was scratched and 5 lots were unsold with reserve prices from \$142.00-\$145.00 live not being met.

<b>Choice and Select Steers and Heifers:</b>	Live	141.25-142.50
	Rail	226.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Feb</b>	143.12	+0.22	<b>Mar</b>	167.45	-1.27	<b>Mar</b>	6.470	+9.0	<b>Mar</b>	15.874	+36.2	<b>Spot</b>	78.89	+0.35
<b>Apr</b>	146.92	+0.02	<b>Apr</b>	172.17	-0.37	<b>May</b>	6.456	+8.2	<b>May</b>	15.912	+35.4	<b>Mar</b>	78.87	+0.34
<b>Jun</b>	142.25	+0.12	<b>May</b>	176.55	-0.37	<b>Jul</b>	6.406	+7.0	<b>Jul</b>	15.890	+33.6	<b>Jun</b>	78.86	+0.34
<b>Aug</b>	141.00	+0.05	<b>Aug</b>	186.47	-0.17	<b>Sep</b>	+0.052	+4.6	<b>Aug</b>	15.546	+30.6	<b>Sep</b>	78.83	+0.33
<b>Oct</b>	146.00	+0.02	<b>Sep</b>	187.82	-0.30	<b>Dec</b>	5.936	+4.0	<b>Sep</b>	14.910	+26.6	<b>Dec</b>	78.80	+0.32
<b>Dec</b>	150.07	+0.10	<b>Oct</b>	188.65	-0.10	<b>Mar</b>	6.004	+4.0	<b>Nov</b>	14.554	+23.4	<b>Mar</b>	78.78	+0.32

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)