



Daily Market Information Report – Thursday February 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 16, 2022

A Grade Steers	290.00
A Grade Heifers	289.00-290.00 delivery the week of February 28 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 185 fed cattle, 600 Cows, 215 Stockers

	Price Range	Top
Good fed steers	168.00-176.50	185.00
Good fed heifers	167.00-174.00	180.50
Holstein steers	118.00-140.00	
Good Cows	81.00-100.00	129.00
Stocker steers 700+	155.00-202.50	
Lightweight steers	180.00-205.00	
Stocker heifers 700+	162.00-184.50	
Lightweight heifers	168.00-200.00	

Fed cows sold on a stronger trade. Fed steers and heifers sold steady with Holstein steers also steady. Stockers sold on a steady trade.

Today at **Ontario Stockyards-** 1,175 stockers (*sale in progress*, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	192.50-202.00	196.30	202.00	800-899	165.00-186.50	180.12	186.50
800-899	185.00-207.00	202.41	207.00	700-799	181.00-197.50	188.50	197.50
700-799	202.00-218.0	213.80	221.00	600-699	200.25-214.00	208.93	217.50
600-699	219.00-236.00	223.72	247.00	500-599	212.50-225.00	218.75	225.00
500-599	237.50-261.00	249.41	265.00	400-499	209.00-225.00	214.60	225.00
400-499	205.00-275.00	242.10	276.00				

A run of primarily calves are trading at great demand on a stronger market. *March 12th @ 12:00 noon- Bred Cow Sale.*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef veal	175.00-221.00	226.00
Good Holsteins	160.00-170.00	174.00
Slightly Heavy Holsteins	148.00-162.00	
Heavy Holsteins 800 lbs +	130.00-140.00	
Medium Holsteins	140.00-152.00	
Plain Holsteins	76.00-120.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.:** February 16, 2022 – 22 veal, 283 Cows, 60 fed cattle, 8 stockers, 3 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134.00-172.99	163.50	172.99
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	84.99-130.49	115.39	130.49
Cows	68.00-122.99	84.49	122.99
Veal over 600 lbs	116.99-191.99	157.69	191.99

105 replacement calves sold between \$5.00 - \$560.00 for an average of \$231.33 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	133.48-165.72	156.98	172.99
Large & Medium Frame Fed Heifers +1000 lbs	12	135.41-168.08	154.29	186.00
Fed Heifers, dairy & dairy cross 1000 lbs + Cows	56	86.49-128.24	110.86	130.49
Bulls under 1600 lbs	731	67.57-106.57	81.16	126.00
Bulls over 1600 lbs	7	60.00-130.00	112.57	130.00
Veal 600+ lbs	14	96.86-129.07	111.33	134.00
Veal -125 lbs	20	121.49-188.39	156.28	191.99
	223	125.00-310.00	190.49	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 16, 2022 - 462** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-202.00	194.36	202.00	900+	N/T		
900-999	203.00-214.50	208.91	214.50				
800-899	208.00-210.00	209.00	210.00				

Feeder steers sold at barely steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	270.32	265.44
Change (from yesterday's close):	+0.70	-0.64
Current Five Day Average:	272.66	267.89

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday is reported by Canfax: "Wednesday saw light trade develop with dressed sales ranging from \$270.00-\$275.00 delivered, steady to as much as \$10.00 higher than last week. Live sales were reported just over \$159.00 FOB feedlot, 1.50 higher than last week's weighted average price. Once again, this week packers are limiting the amount of cattle they are buying from each producer and in some instances not bidding at all."

Steers	Live FOB	N/T	Rail -delivered	270.00-275.00
Heifers	Live FOB	N/T	Rail -delivered	270.00-275.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with prices in the south from \$140.00-\$142.50 live, mainly \$142.00 up \$2.00 cwt from last week. Business in the north ranged from \$224.00-\$228.00 dressed, majority at \$226.00 up \$2.00 with some live trade from \$143.00-\$145.00 also up \$2.00.

Today the market was fairly quiet with just a few bids in the north at \$226.00 dressed but no trade has been reported. At this point it appears the bulk of business has been completed with just a light clean up trade anticipated, however the market has been established. Asking prices on the remaining cattle are sitting at \$143.00 live in the south and \$228.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	140.00-145.00
	Rail	224.00-228.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	143.40 +0.27	Mar	166.20 -1.25	Mar	6.500 +3.0	Mar	15.920 +4.4	Spot	78.76 -0.13
Apr	146.77 -0.15	Apr	171.15 -1.02	May	6.492 +3.4	May	15.960 +4.6	Mar	78.74 +0.13
Jun	142.15 -0.10	May	175.72 -0.82	Jul	6.450 +4.2	Jul	15.934 +4.4	Jun	78.73 -0.13
Aug	140.75 -0.25	Aug	185.72 -0.75	Sep	6.076 +2.4	Aug	15.592 04.4	Sep	78.70 +0.12
Oct	145.80 -0.20	Sep	187.12 -0.70	Dec	5.964 +2.6	Sep	14.960 +5.0	Dec	78.67 -0.12
Dec	149.87 -0.20	Oct	187.95 -0.70	Mar	6.034 +3.0	Nov	14.606 +5.2	Mar	78.65 -0.12

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