



Daily Market Information Report – Friday February 18, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

| | |
|------------------------|---------------------------------------|
| A Grade Steers | 290.00 |
| A Grade Heifers | 289.00-290.00- delivery in two weeks. |

Today at **Brussels Livestock – 800** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 173.50-201.50 | 188.16 | 201.50 | 900+ | 160.00-192.75 | 178.74 | 192.75 |
| 900-999 | 192.00-210.25 | 204.03 | 210.25 | 800-899 | 184.00-196.00 | 191.42 | 196.50 |
| 800-899 | 189.50-209.75 | 202.05 | 214.00 | 700-799 | 179.00-196.50 | 191.31 | 196.50 |
| 700-799 | 199.00-226.00 | 214.94 | 226.00 | 600-699 | 153.00-204.00 | 185.39 | 209.00 |
| 600-699 | 213.00-234.00 | 224.10 | 242.00 | 500-599 | 193.50-212.00 | 198.80 | 212.00 |
| 500-599 | 190.00-238.00 | 215.43 | 240.00 | 400-499 | 170.00-224.00 | 202.56 | 224.00 |
| 400-499 | 232.00-270.00 | 255.17 | 284.00 | | | | |

Calves and yearlings are selling on a good active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers 1250 lbs + | 53 | 130.00-178.00 | 160.71 | 185.50 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 66 | 144.77-179.73 | 167.42 | 180.50 |
| Fed Steers, Dairy & Dairy Cross 1250 lbs + | 49 | 100.00-138.00 | 117.58 | 140.00 |
| Cows | 730 | 69.04-95.08 | 81.52 | 134.00 |
| Bulls - all weights | 15 | 90.00-115.10 | 105.02 | 133.00 |
| Veal over 600 lbs | 109 | 129.13-172.72 | 152.88 | 226.00 |

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: February 17, 2022 – 215** Stockers

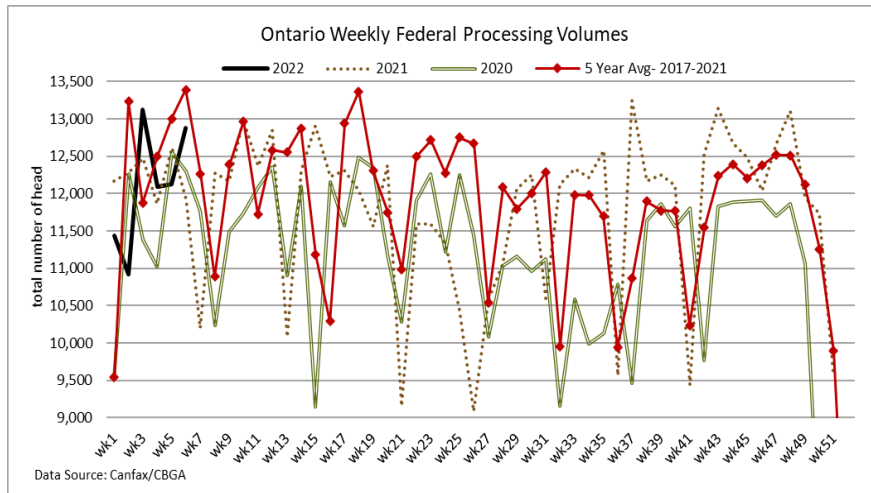
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|-----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 128.00-177.50 | 146.25 | 177.50 | 900+ | 140.00-184.50 | 165.63 | 184.50 |
| 700-799 | 142.50-160.00 | 155.94 | 202.50 | 800-899 | 95.00-170.00 | 174.00 | 162.88 |
| 600-699 | 175.00-182.50 | 177.00 | 205.00 | 700-799 | 130.00-167.50 | 142.50 | 170.00 |
| 500-599 | 185.00-200.00 | 189.75 | 200.00 | 600-699 | 137.50-175.00 | 166.56 | 175.00 |
| 400-5499 | 185.00-197.50 | 191.25 | 197.50 | 500-599 | 160.00-192.50 | 179.03 | 192.50 |

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc, February 17, 2022- 1,183** stockers

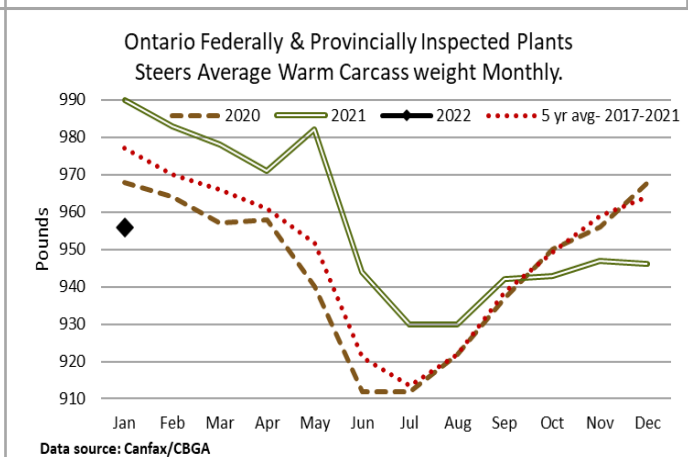
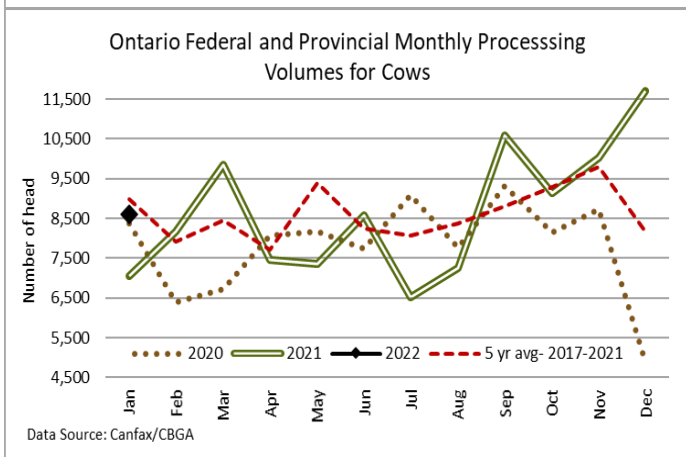
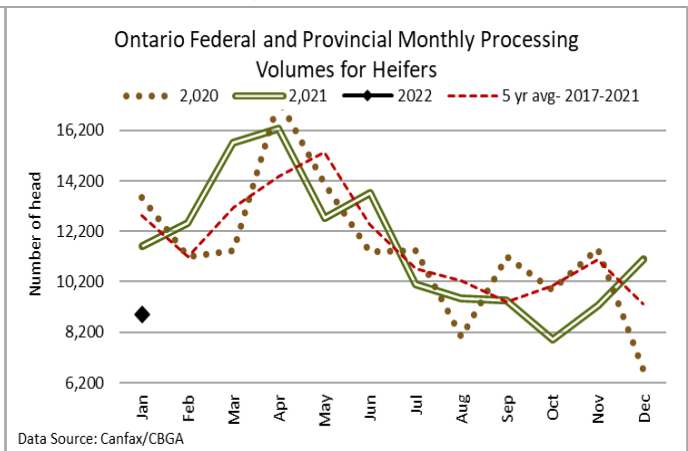
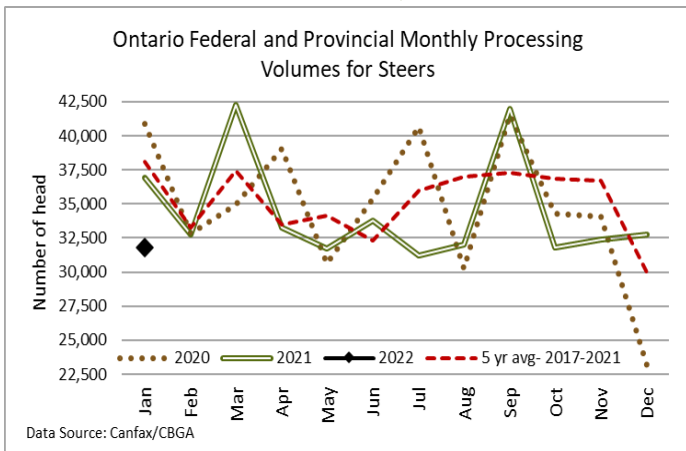
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 140.00-177.50 | 152.50 | 177.50 | 900+ | 70.00-157.00 | 125.50 | 171.00 |
| 900-999 | 185.00-202.00 | 195.27 | 202.00 | 800-899 | 171.00-186.50 | 178.98 | 186.50 |
| 800-899 | 181.00-207.00 | 197.78 | 207.00 | 700-799 | 170.00-197.50 | 185.57 | 197.50 |
| 700-799 | 199.00-221.00 | 212.95 | 221.00 | 600-699 | 178.00-214.00 | 202.18 | 217.50 |
| 600-699 | 210.00-247.00 | 224.05 | 247.00 | 500-599 | 180.00-225.00 | 211.20 | 225.00 |
| 500-599 | 223.00-256.00 | 242.34 | 265.00 | 400-499 | 184.00-218.00 | 203.85 | 225.00 |
| 400-499 | 230.00-276.00 | 250.30 | 276.00 | 300-399 | 140.00-200.00 | 167.67 | 200.00 |
| 399- | 185.00-250.00 | 235.00 | 250.00 | | | | |

A run of primarily calves sold on good demand at stronger prices. An All Vaccinated Stocker Sale is included in this sale.



FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending Feb 12, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|-------------------------------------|---|------------|--------------------------------|--------------------------------|
| Grand Total | 65,408 | +3,104 | 372,619 | +5% | +0% |
| Western Slaughter | 51,092 | +2,278 | 291,956 | +5% | +1% |
| Eastern Slaughter | 14,316 | +826 | 80,662 | +6% | -2% |



AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------------|---------------|----------------|
| Feb 12, 2022 | 933 | 835 |
| Feb 5, 2022 | 930 | 854 |
| Feb 13, 2021 | 929 | 860 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | <i>Week Ending</i> <i>Feb 19, 2022</i> | <i>Previous Week</i> | <i>Year Ago</i> |
|--------------------|---|----------------------|-----------------|
| Grand Total | 663,000 | 659,000 | 549,000 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|---------------------------------------|---------------|------------------------------|
| For the week ending February 18, 2022 | 290.00-292.25 | +2.25 |

ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday and Thursday was light to moderate with trade ranging from \$270.00-\$275.00 delivered on a dressed basis, steady to \$1.00 stronger than last week. Canfax noted some live sales from \$158.50-\$159.50 cwt on a picked-up basis, up around \$1.00-\$2.00 cwt from last week. Canfax reports that cattle selling this week are scheduled for delivery mid-March.

| | | | | |
|----------------|----------|---------------|------------|---------------|
| Steers | Live FOB | 159.25 | Rail - FOB | 268.50-273.50 |
| Heifers | Live FOB | 158.50-159.50 | Rail - FOB | 267.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------------|---------------------------------|
| Cutout Values (noon estimate): | 267.20 | 264.27 |
| Change (from yesterday's close): | -2.39 | -0.58 |
| Current Five Day Average: | 271.61 | 267.07 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Wednesday and light on Thursday at stronger prices. Sales in the south ranged from \$140.00-\$142.50 live, mainly \$142.00 up \$2.00 cwt from last week. Business in the north ranged from \$224.00-\$229.00 dressed, majority at \$226.00 up \$2.00, with some live trade from \$143.00-\$145.00 also up \$2.00. At time of reporting on Friday afternoon the market is quiet. Other than a few clean up deals it appears the week's trade has been completed.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 140.00-145.00 |
| | Rail | 224.00-229.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|--------|------|--------------------|-------|-------|
| Feb | 143.25 | -0.15 | Mar | 165.42 | -0.77 | Mar | 6.542 | +4.2 | Mar | 16.014 | +9.4 | Spot | 78.47 | -0.28 |
| Apr | 145.87 | -0.90 | Apr | 170.85 | -0.30 | May | 6.526 | +3.4 | May | 16.034 | +7.4 | Mar | 78.46 | -0.28 |
| Jun | 141.50 | -0.65 | May | 175.90 | +0.17 | Jul | 6.470 | +2.0 | Jul | 16.010 | +7.4 | Jun | 78.45 | -0.28 |
| Aug | 140.50 | -0.25 | Aug | 186.07 | +0.35 | Sep | 6.086 | +1.0 | Aug | 15.654 | +6.2 | Sep | 78.42 | -0.28 |
| Oct | 145.67 | -0.12 | Sep | 187.65 | +0.52 | Dec | 5.976 | +1.2 | Sep | 14.990 | +3.0 | Dec | 78.38 | -0.29 |
| Dec | 149.85 | -0.02 | Oct | 188.57 | +0.62 | Mar | 6.046 | +1.2 | Nov | 14.636 | +3.0 | Mar | 78.35 | -0.30 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| | | | |
|--------|----------|-------------------------------------|---------------------------------|
| Feb 26 | 1:00 pm | Kawartha Lakes Community Sales Barn | Bred Cow Sale |
| Mar 11 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Stocker Sale |
| Mar 12 | 12:00 pm | Ontario Stockyards Inc | Bred Cow Sale |
| Mar 16 | 10:00 am | Kawartha Lakes Community Sales Barn | Special Stocker Sale |
| Mar 22 | 11:00 am | Ontario Stockyards Inc | All Vaccinated Stocker Sale |
| Mar 26 | 11:00 am | Denfield Livestock Exchange | Vaccinated Calves & Yearlings |