



Daily Market Information Report - Wednesday, February 23, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00 - delivery the week of March 7 th .
A Grade Heifers	289.00-290.00 - delivery the week starting March 7 th .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 464** stocker steers

Steers	Price Range	Heifers	Price Range
1000+	178.00-200.50	900+	N/T
800-1000	172.00-201.50		

Feeder cattle sold under pressure.

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **186** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	177.00-184.00	186.00
Good to Choice Fed Steers & Heifers	N/T	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	80.00-107.00	133.00
Good Dairy Cows	77.00-90.00	105.00
Export Cows	70.00-77.00	82.00
Bulls	100.00-130.00	137.00

All classes of cattle sold on a fully steady market.. *600 stockers are expected for Thursday's sale. March 12th @ 12:00 noon- Bred Cow Sale!*

Denfield Livestock Exchange Inc., February 22, 2022: 106 Fed Cattle, **25** Veal, **87** Cows, **21** stockers, **5** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	164.50-175.00	170.58	176.00
Large & Medium Frame Fed Heifers +1000 lbs	169.00-178.75	174.16	189.50
Cows	60.00-87.00	75.36	100.00
Veal calves 600 lbs +	149.00-163.50	157.15	164.00

Fed cattle traded barely steady on the market. With quality considered, cull cows sold barely steady. Veal sold higher and drop calves traded strong this week. *Saturday, March 26 @ 11:00 am- Special Vaccinated Calves & Yearlings Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	161.27-173.48	168.10	176.00
Large & Medium Frame Fed Heifers +1000 lbs	51	167.43-177.895	173.35	189.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	15	90.00-123.00	112.60	143.00
Cows	621	69.16-94.97	81.60	135.49
Bulls under 1600 lbs	6	91.08-93.08	91.75	102.50
Bulls over 1600 lbs	27	91.96-122.24	105.01	133.50
Veal 600 lbs and over	454	129.88-171.62	152.86	216.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 22, 2022 – 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	187.50-220.99	212.19	220.99	600-699	110.00-176.00	157.00	176.00
500-599	125.00-252.49	210.70	252.49	500-599	131.00-198.99	178.20	198.99
400-499	200.00-250.00	232.29	250.00	400-499	155.00-189.99	173.90	189.99

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: February 22, 2022 – 467 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-193.00	188.02	193.00	800-899	174.00-206.00	196.76	206.00
700-799	205.00-221.00	214.55	221.00	600-699	172.50-218.00	188.26	218.00
600-699	208.00-231.00	222.41	231.00	500-599	185.00-220.00	215.31	220.00
500-599	194.00-213.00	201.60	242.50				
400-499	238.00-241.00	239.20	241.00				

Heavier cattle sold barely steady while lighter cattle sold fully steady. The next regular sale will take place on Tuesday March 8th and 22nd @ 10:00 am. Saturday April 2nd- Saunders Annual Charolais Bull Sale.

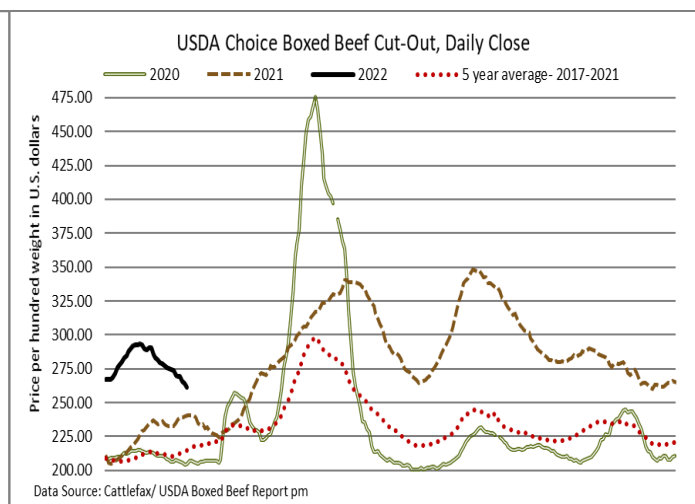
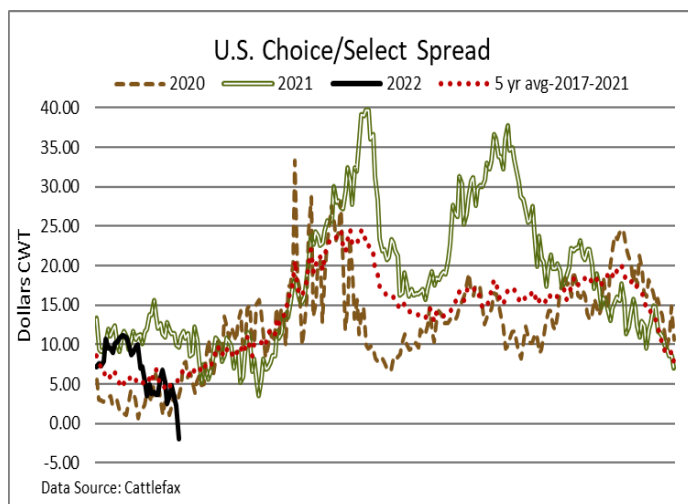
Stocker sale at: **Renfrew Pontiac Livestock: February 22, 2021 – 166 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	134.00-202.49	190.30	202.49	700-799	140.99-172.99	165.10	172.99
700-799	175.00-200.99	186.60	200.99	600-699	135.00-200.00	159.89	200.00
600-699	181.00-239.99	213.79	239.99	500-599	145.99-214.00	180.40	214.00
500-599	208.99-250.99	240.09	250.99	400-499	143.99-210.00	175.20	210.00
400-499	239.00-258.00	250.19	258.00	300-399	112.50-204.00	166.10	204.00
399-	237.50-254.99	246.49	254.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Cutout Values (noon estimate):
 Change (from yesterday's close):
 Current Five Day Average:

Choice 600-900	Select 600-900
262.61	261.49
+0.97	-2.15
266.16	263.81



ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business is expected to surface this afternoon. Canfax notes that this week's offering is steady to last week in volume with asking prices sitting around \$280.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade Tuesday from \$142.00-\$144.00 live, mainly \$143.00-\$144.00 and \$227.00 dressed, up \$1.00 from last week's average prices. Today, bids have surfaced in the north at \$144.00 live and \$227.00 dressed but sellers have not shown any interest today. Asking prices are holding firm at \$144.00-\$145.00 live in the south and \$230.00 plus dressed in the north. Active trading could be delayed until Thursday or possibly Friday.

At the Central Stockyards online auction there were 2,037 head on offer, in 12 lots with delivery mainly for one to two weeks with a couple in three to four weeks. No sales developed as reserve bids from \$143.00-\$145.00 live were not met.

Choice and Select Steers and Heifers:	Live	142.00-144.00
	Rail	227.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	143.05	-0.70	Mar	162.77	-1.45	Mar	6.836	+9.0	Mar	16.750	+40.0	Spot	78.50	+0.08
Apr	144.75	-1.27	Apr	168.27	-0.85	May	6.812	+8.6	May	16.710	+36.0	Mar	78.51	+0.11
Jun	141.12	-0.77	May	173.67	-0.85	Jul	6.744	+9.2	Jul	16.600	+29.6	Jun	78.50	+0.10
Aug	140.07	-0.72	Aug	184.20	-0.92	Sep	6.286	+7.6	Aug	16.174	+27.4	Sep	78.47	+0.10
Oct	145.37	-0.52	Sep	186.00	-0.85	Dec	6.112	+5.4	Sep	15.354	+19.4	Dec	78.45	+0.10
Dec	149.47	-0.50	Oct	186.97	-0.97	Mar	6.180	+5.2	Nov	14.874	+14.2	Mar	78.42	+0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com