



Daily Market Information Report – Thursday February 24, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday February 23, 2022

A Grade Steers	290.00
A Grade Heifers	289.00-290.00 delivery the week of March 7 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 144 fed cattle, 590 Cows, 163 Stockers

	Price Range	Top
Good fed steers	167.00-175.50	184.50
Good fed heifers	164.00-171.25	175.75
Holstein steers	120.00-141.00	146.00
Good Cows	79.00-99.00	137.00
Stocker steers 700+	174.00-197.50	
Lightweight steers	179.00-200.00	
Stocker heifers 700+	158.00-170.00	
Lightweight heifers	170.00-187.50	

Fed cows continue to sell at strong prices. Fed steers and heifers sold at steady prices with Holstein steers trading firm. Stockers sold on a steady market.

Today at **Ontario Stockyards-** 625 stockers (*sale in progress*, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	187.50-194.00	191.44	194.00	900+	149.00-151.00	150.55	151.00
700-799	199.00-208.00	204.84	213.00	800-899	160.00-176.00	168.85	176.00
600-699	222.50-246.00	233.04	246.00	700-799	177.00-208.00	195.05	208.00
500-599	230.00-257.50	244.60	257.50	600-699	206.00-221.50	212.61	221.50
400-499	215.00-270.00	244.09	270.00	500-599	170.00-231.00	200.22	231.00
399-	259.00-260.00	259.33	260.00	400-499	172.50-206.00	190.83	211.00

With quality considered, calves sold fully steady to last week's special sale. *March 12th @ 12:00 noon- Bred Cow Sale.*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef veal	170.00-196.00	201.00
Good Holsteins	158.00-172.00	
Slightly Heavy Holsteins	145.00-165.00	
Heavy Holsteins 800 lbs +	129.00-144.00	
Medium Holsteins	139.00-150.00	
Plain Holsteins	65.00-115.00	

Veal sold actively at slightly easier prices.

At **Aylmer Stockyards Inc.:** February 23, 2022 – 15 veal, 222 Cows, 59 fed cattle, 34 stockers, 4 bulls

	Price Range	Average	Top
Fed Steers, Dairy & Dairy Cross 1250 lbs +	125.00-137.00	134.00	137.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	81.99-137.00	118.70	137.00
Cows	55.00-114.99	83.99	129.49
Veal over 600 lbs	137.00-157.00	148.39	157.00

144 replacement calves sold between \$5.00 - \$510.00 for an average of \$233.76 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	128.44-150.60	143.17	152.00
Large & Medium Frame Fed Heifers +1000 lbs	22	107.77-168.16	147.62	188.00
Fed Heifers, dairy & dairy cross 1000 lbs + Cows	49	83.63-139.29	115.13	144.00
Bulls under 1600 lbs	560	57.11-103.21	79.60	133.00
Bulls over 1600 lbs	6	111.50-135.00	123.01	137.00
Veal 600+ lbs	14	97.14-130.43	114.38	137.00
Veal -125 lbs	17	123.53-151.76	138.79	157.00
	208	170.00-430.00	228.64	495.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 23, 2022 - 464** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-200.50	190.47	200.50	900+	N/T		
900-999	184.00-201.50	193.41	201.50				
800-899	172.00-196.00	185.27	196.00				

Feeder steers sold at barely steady prices.

Stocker sale at **Vankleek Hill Livestock Exchange, February 23, 2022 - 481** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	148.00-204.00	181.72	204.00	800-899	140.00-160.00	150.36	160.00
700-799	174.00-204.00	187.59	204.00	700-799	136.00-160.00	147.142	160.00
600-699	176.00-227.00	201.93	227.00	600-699	138.00-173.00	152.08	173.00
500-599	188.00-233.00	212.53	233.00	500-599	129.00-185.00	165.80	185.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	260.76	255.48
Change (from yesterday's close):	-0.12	-3.48
Current Five Day Average:	264.41	262.38

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices fully steady to last week at \$275.00 delivered on a dressed basis. Canfax notes "Competition on the cash market remains limited, so far one packer is not bidding on cattle."

Steers	Live FOB	159.00-161.00	Rail -delivered	275.00
Heifers	Live FOB	159.50-161.00	Rail -delivered	275.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday saw light trade in the north develop at \$144.00 live and \$227.00 dressed up \$1.00-\$2.00 with delivery reported for the week of March 7th. Just a few deals in the south were noted at \$142.00 live up slightly from last week's southern trade. This afternoon, light trade in the south is reported at \$142.00 live up slightly from last week's southern trade while the north is seeing a few deals at \$227.00 dressed, steady to yesterday and up \$1.00 from last week. Business is expected to continue into Friday with asking prices reported as firm at \$144.00-\$145.00 live in the south and \$229.00-\$230.00 dressed in the north.

With the Russian invasion of Ukraine overnight, grains were locked up the limit last night and this morning but as the day progressed, there was a huge reversal on most. Cattle futures however were sharply lower as the market reacted to the global tensions.

Choice and Select Steers and Heifers:	Live	142.00-146.00
	Rail	225.00-229.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	140.52 -2.52	Mar	159.10 -3.67	Mar	6.950 +11.2	Mar	16.614 -14.3	Spot	78.04 -0.46
Apr	142.30 -2.45	Apr	163.80 -4.47	May	6.902 +9.0	May	16.540 -17.0	Mar	78.02 -0.48
Jun	138.60 -2.52	May	169.72 -3.95	Jul	6.784 +4.0	Jul	16.366 -23.2	Jun	78.01 -0.48
Aug	137.67 -2.40	Aug	181.72 -2.47	Sep	6.206 -8.0	Aug	15.922 -25.2	Sep	77.98 -0.49
Oct	143.25 -2.12	Sep	183.70 -2.30	Dec	6.046 -6.4	Sep	15.024 -33.0	Dec	77.94 -0.51
Dec	147.70 -1.77	Oct	185.07 -1.90	Mar	6.110 -7.0	Nov	14.514 -36.0	Mar	77.90 -0.52

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com