



## Daily Market Information Report – Friday February 25, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

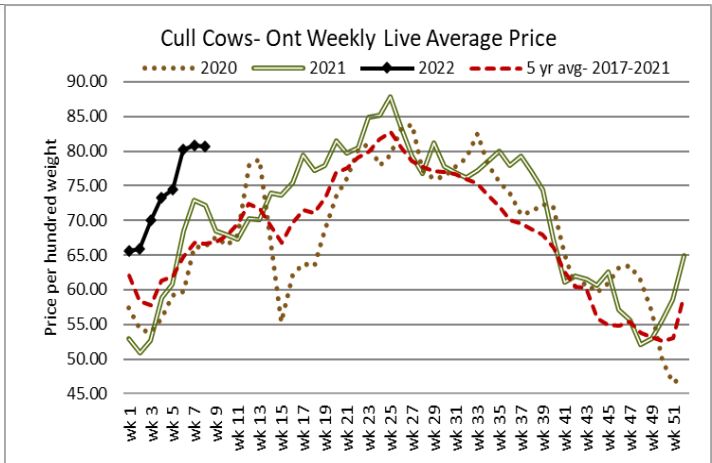
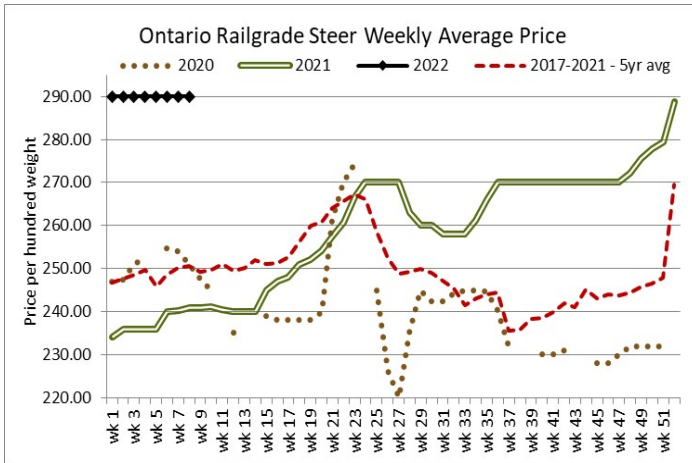
Prices are on a carcass weight basis before grade and weight discounts,

#### A Grade Steers

No new trade to report today with one federal packer not bidding today. Prices this week were steady at \$290.00 dressed with delivery the week of March 7th.

#### A Grade Heifers

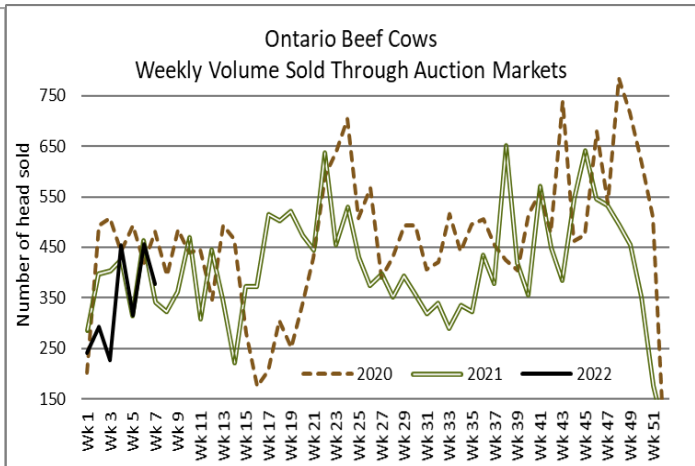
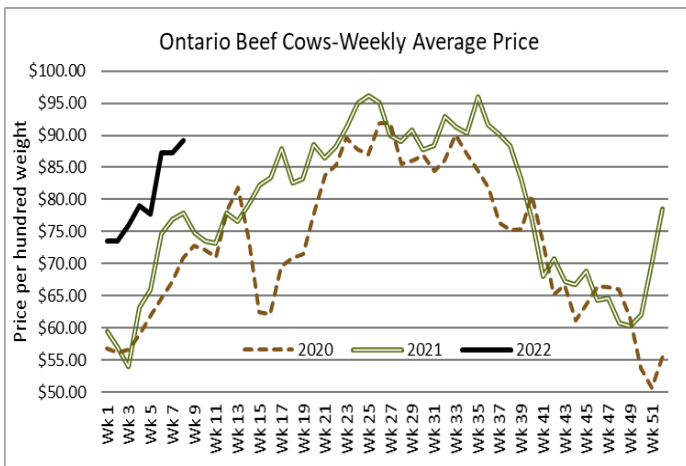
No new trade reported. “



Today at **Brussels Livestock** – 1,100 stockers – sale in progress. Final results will be posted on Monday’s report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-191.50	179.75	191.50	900+	152.00-185.00	174.95	185.00
900-999	181.00-193.75	187.88	187.88	800-899	175.75-192.00	186.42	192.00
800-899	183.00-202.50	193.58	202.50	700-799	171.00-196.00	179.41	196.00
700-799	162.00-204.00	186.94	214.00	600-699	166.00-197.00	178.99	198.00
600-699	180.00-240.00	212.79	240.00	500-599	149.00-213.00	177.80	213.00
500-599	187.00-237.00	215.61	240.00	400-499	128.00-194.00	178.65	225.00
400-499	200.00-238.00	216.00	253.00				
399-	190.00-230.00	205.00	230.00				

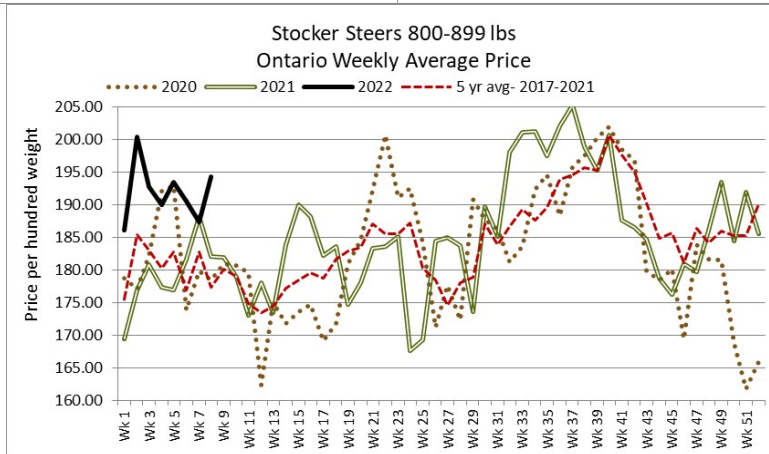
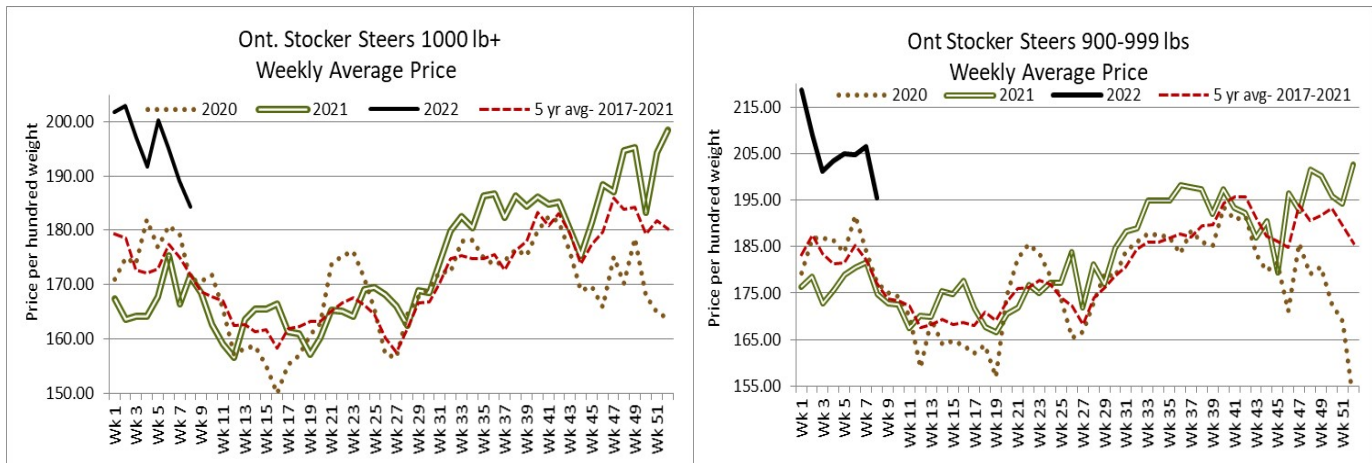
Calves and yearlings are selling on a slightly easier market.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>	20	162.75-175.00	168.53	184.50
<b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b>	67	159.00-175.75	168.21	175.75
<b>Fed Steers, Dairy &amp; Dairy Cross 1250 lbs + Cows</b>	42	116.50-146.00	134.09	146.00
<b>Bulls - all weights</b>	673	71.9-95.94	82.12	147.00
<b>Veal over 600 lbs</b>	12	103.25-116.08	109.38	135.00
	126	127.29-162.80	148.37	201.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>



### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: February 24, 2022 – 169 Stockers**

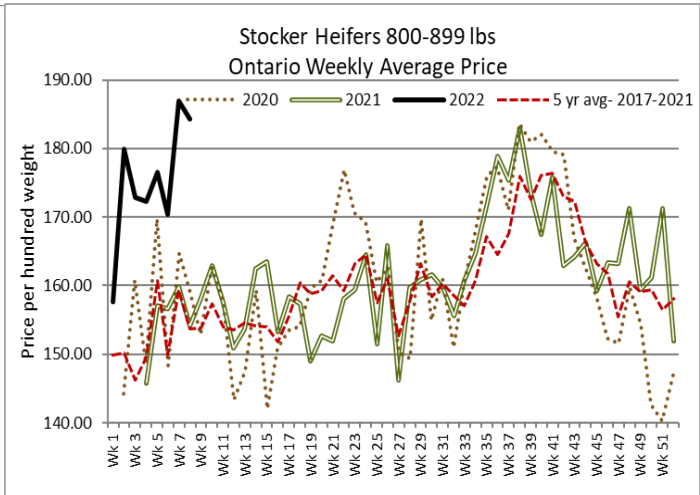
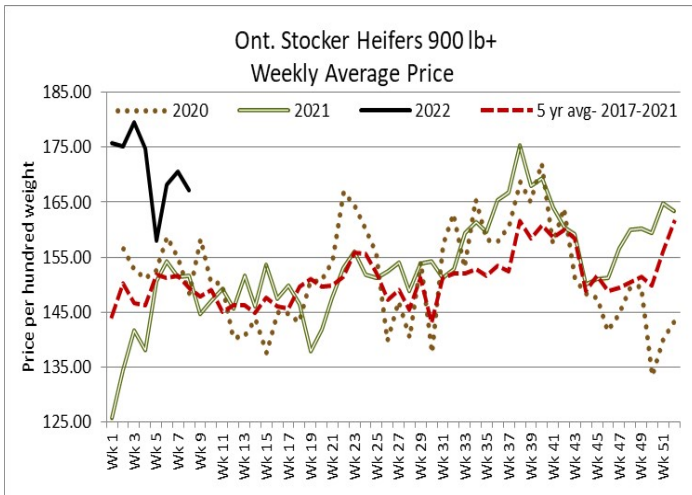
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	150.00-190.00	172.28	190.00	<b>800-899</b>	135.00-162.50	144.65	167.50
<b>700-799</b>	147.50-197.50	176.46	197.50	<b>700-799</b>	137.00-170.00	155.96	170.00
<b>600-699</b>	162.50-200.00	182.32	200.00	<b>600-699</b>	160.00-180.00	172.83	180.00
<b>500-599</b>	135.00-187.50	151.79	187.50	<b>500-599</b>	130.00-182.50	145.97	187.50

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc, February 24, 2022- 590 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	159.00-194.00	183.85	194.00	<b>900+</b>	149.00-151.00	150.55	151.00
<b>700-799</b>	190.00-208.00	202.40	213.00	<b>800-899</b>	157.50-176.00	167.33	176.00
<b>600-699</b>	190.00-234.00	210.02	246.00	<b>700-799</b>	174.00-208.00	190.53	208.00
<b>500-599</b>	215.00-257.50	238.95	257.50	<b>600-699</b>	164.00-216.00	198.03	221.50
<b>400-499</b>	222.50-270.00	242.66	270.00	<b>500-599</b>	170.00-226.00	192.61	231.00
<b>399-</b>	200.00-260.00	231.86	260.00	<b>400-499</b>	171.00-211.00	190.87	237.50

With quality considered, calves sold fully steady to last week's special sale.



**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 24, 2022	292.25-293.50	+1.86

**ALBERTA DIRECT TRADE**

Alberta's direct trade on Wednesday and Thursday was steady to \$1.00-\$2.00 cwt stronger with Canfax reporting prices from \$272.00-\$275.00 delivered on a dressed basis and from \$159.00-\$161.00 picked up on a live basis. Canfax notes "Competition on the cash market remains limited. Most of the cattle that traded this week were being scheduled for the week of March 28th delivery. Over the past couple of weeks Alberta fed prices have been trading at an 18.00-20.00 discount against the Nebraska market. Usually when basis levels get this weak, US packers come up and start buying cattle. That has not been the case this year."

<b>Steers</b>	Live FOB	159.00-161.00	Rail - FOB	270.50-273.50
<b>Heifers</b>	Live FOB	159.50-161.00	Rail - FOB	269.00-273.50

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values (noon estimate):</b>	259.77	255.73
<b>Change (from yesterday's close):</b>	+0.53	+1.18
<b>Current Five Day Average:</b>	262.34	260.32

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade on Thursday saw light trade reported from \$138.00-\$142.00 live in the south, mostly \$142.00 steady to \$1.00 higher than last week's southern trade. In the north, sales ranged from \$143.00-\$146.50 live with some dressed trade from \$224.00-\$229.00, mainly \$227.00 up \$1.00 from last week. Today, a couple of sales in the south were steady at \$142.00 live while the rest of the country was quiet. It appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	138.00-146.50
	Rail	224.00-229.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>	<b>Feeder Cattle</b>	<b>Corn</b>	<b>Soybeans</b>	<b>Canadian \$</b>
<b>Feb</b> 139.27 -1.25	<b>Mar</b> 160.02 +0.92	<b>Mar</b> 6.594 -35.4	<b>Mar</b> 15.902 -71.2	<b>Spot</b> 78.65 +0.62
<b>Apr</b> 141.92 -0.37	<b>Apr</b> 164.75 +0.95	<b>May</b> 6.556 -34.4	<b>May</b> 15.844 -69.4	<b>Mar</b> 78.65 +0.63
<b>Jun</b> 138.30 -0.30	<b>May</b> 170.60 +0.87	<b>Jul</b> 6.440 -34.4	<b>Jul</b> 15.732 -63.4	<b>Jun</b> 78.65 +0.64
<b>Aug</b> 137.42 -0.25	<b>Aug</b> 182.87 +1.15	<b>Sep</b> 5.942 -26.4	<b>Aug</b> 15.362 -56.0	<b>Sep</b> 78.62 +0.64
<b>Oct</b> 143.07 -0.17	<b>Sep</b> 184.80 +1.10	<b>Dec</b> 5.796 -25.0	<b>Sep</b> 14.580 -44.4	<b>Dec</b> 78.59 +0.65
<b>Dec</b> 147.57 -0.12	<b>Oct</b> 186.07 +1.00	<b>Mar</b> 5.866 -24.2	<b>Nov</b> 14.150 -36.4	<b>Mar</b> 78.57 +0.67

***ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES***

Feb 26	1:00 pm	Kawartha Lakes Community Sales Barn	Bred Cow Sale
Mar 11	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 12	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Mar 16	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 22	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Mar 26	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings