



## Daily Market Information Report – Monday, February 28, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	290.00
<b>A Grade Heifers</b>	289.00-290.00. Delivery of cattle sold today is reported for the week of March 14 <sup>th</sup> .

Today at **Ontario Stockyards Inc:** 30 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	128.00-150.00	165.00

Veal sold slightly easier. *Saturday March 12th @ 12:00 pm- Bred Cow Sale! Tuesday March 22<sup>nd</sup> @ 10:00 am- Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: February 26, 2022 – 201 cows, 3 bulls, 42 veal, 15 stockers, 5 Fed Cattle**

	Price Range	Avg.	Top
<b>Cows</b>	76.00-112.00	88.62	132.00
<b>Bulls over 1600 lbs</b>	106.00-178.95	145.49	178.95
<b>Veal 600 lbs +</b>	136.00-210.00	147.75	210.00
<b>Veal 125 lbs or less</b>	125.00-320.00	174.21	320.00

Cows sold actively at higher prices while veal sold on a steady market. *Wednesday March 16th @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 25, 2022 – 1,034 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	171.00-199.50	192.39	199.50	<b>900+</b>	151.00-185.00	172.10	185.00
<b>900-999</b>	175.50-198.00	188.15	200.00	<b>800-899</b>	169.00-199.00	186.28	199.00
<b>800-899</b>	177.00-200.75	192.25	202.50	<b>700-799</b>	171.00-196.00	179.41	196.00
<b>700-799</b>	171.00-214.00	192.59	214.00	<b>600-699</b>	166.00-197.00	178.99	198.00
<b>600-699</b>	180.00-240.00	212.79	240.00	<b>500-599</b>	149.00-213.00	177.80	213.00
<b>500-599</b>	187.00-238.00	216.54	240.00	<b>400-499</b>	128.00-194.00	178.56	225.00
<b>400-499</b>	200.00-238.00	216.00	253.00				
<b>399-</b>	190.00-230.00	205.00	230.00				

Second cut calves sold easier. Yearlings sold on an easier market.

### ONTARIO BRED COW SALES

**Kawartha Lakes Community Sales Barn, February 26, 2022 - 84 Bred cows (prices are per head)**

	Exotic and Exotic X	British and British X
<b>Top quality bred cows</b>	\$2100	\$2575
<b>Avg quality bred cows</b>	\$1600	\$2000

Bred cows sold actively with lots of buyer interest.

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 12, 2022	Week ending Feb 5, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	<b>2,341</b>	<b>2,318</b>	<b>14,240</b>
Steers & Heifers & Cows	2,267	2,198	13,667
Bulls	74	120	573

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Feb 19, 2022</b>	928	868
<b>Feb 12, 2022</b>	933	835
<b>Feb 20, 2021</b>	906	862

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Feb 26, 2022</b>		
<b>Grand Total</b>	647,000	660,000	665,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	258.34	255.38
<b>Change</b> (from yesterday's close):	+0.07	-0.13
<b>Current Five Day Average:</b>	260.82	258.88

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate this week with prices in the south ranging from \$138.00-\$142.00 live, mainly \$141.00-\$142.00 which is steady to the previous week's southern deals. In the north business ranged from \$143.00-\$145.00 live and \$224.00-\$229.00 dressed, mainly \$227.00 up \$1.00 from the previous week's trade. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$143.22 up \$0.86 while heifers averaged \$142.74 up \$0.56. On the rail, steers averaged \$227.13 dressed, up \$1.09 on average while heifers averaged \$226.83 up \$0.47.

Today the market was quiet as both sides took inventory. New show lists are reported as lower in volume in the south and slightly lower in the north. Bids and asking prices are unestablished at this time with little trade expected before the middle of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	138.00-146.50
	Rail	224.00-229.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Apr</b>	141.42	-0.50	<b>Mar</b>	157.72	-2.30	<b>Mar</b>	6.974	+38.0	<b>Mar</b>	16.442	+54.0	<b>Spot</b>	78.82	+0.16
<b>Jun</b>	137.70	-0.60	<b>Apr</b>	162.00	-2.75	<b>May</b>	6.906	+35.0	<b>May</b>	16.366	+52.2	<b>Mar</b>	78.82	+0.17
<b>Aug</b>	137.15	-0.27	<b>May</b>	167.80	-2.80	<b>Jul</b>	6.770	+33.0	<b>Jul</b>	16.164	+43.2	<b>Jun</b>	78.83	+0.18
<b>Oct</b>	142.70	-0.37	<b>Aug</b>	180.07	-2.80	<b>Sep</b>	6.222	+28.0	<b>Aug</b>	15.730	+36.6	<b>Sep</b>	78.80	+0.18
<b>Dec</b>	147.42	-0.15	<b>Sep</b>	182.25	-2.55	<b>Dec</b>	6.072	+27.4	<b>Sep</b>	14.870	+29.0	<b>Dec</b>	78.76	+0.17
<b>Feb</b>	150.57	-0.02	<b>Oct</b>	183.57	-2.50	<b>Mar</b>	6.122	+25.4	<b>Nov</b>	14.356	+20.6	<b>Mar</b>	78.73	+0.16

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