



Daily Market Information Report - Wednesday, March 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00 - delivery the week of March 21 st .
A Grade Heifers	289.00 - delivery the week of March 21 st .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 669** stocker steers

Steers	Price Range	Heifers	Price Range
1000+	178.00-198.00	900+	N/T
800-1000	179.00-207.50		

Feeders sold at stronger pricing.

Today at **Ontario Stockyards Inc.: 47** fed steers & heifers, **212** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	174.00-180.00	183.00
Good to Choice Fed Steers & Heifers	165.00-173.00	
Aged & Medium Fed Steers & Heifers	154.00-160.00	
Good Beef Cows	90.00-116.00	127.00
Good Dairy Cows	80.00-94.00	105.00
Export Cows	70.00-82.00	84.00
Bulls	100.00-139.50	141.00

Cows and bulls sold steady. Fat cattle sold steady to \$1.00 easier. *650 stockers are expected for Thursday's sale. March 12th @ 12:00 noon- Bred Cow Sale!*

Denfield Livestock Exchange Inc., March 1, 2022: 89 Fed Cattle, **15** Veal, **75** Cows, **24** stockers, **2** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	164.00-184.00	173.47	210.00
Large & Medium Frame Fed Heifers +1000 lbs	165.25-175.00	170.17	195.00
Cows	73.50-107.50	89.39	111.50
Veal calves 600 lbs +	140.00-160.00	150.25	160.00

Fed cattle sold strong with a good demand. A few fancy steers brought a premium. Cull cows traded very strong at \$10.00-\$15.00 higher. Veal sold slightly lower to last week's good trade. Drop calves sold steady. *Saturday, March 26 @ 11:00 am- Special Vaccinated Calves & Yearlings Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	162.80-176.29	170.17	210.00
Large & Medium Frame Fed Heifers +1000 lbs	105	165.08-173.65	168.66	195.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	94.69-142.03	120.25	165.00
Cows	537	72.39-103.18	87.24	135.00
Bulls over 1600 lbs	19	101.47-123.26	113.12	139.00
Veal 600 lbs and over	468	134.78-169.88	151.66	217.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 1, 2022 – 109** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	132.00-225.49	197.30	225.49	600-699	157.00-190.99	173.79	190.99
500-599	119.99-241.00	190.59	241.00	500-599	127.49-197.99	175.49	197.99

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: March 1, 2021 – 309** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	134.00-175.00	162.40	175.00	700-799	125.00-164.99	144.99	164.99
800-899	94.99-169.99	156.40	169.99	600-699	125.00-180.49	163.70	180.49
700-799	135.00-200.99	183.20	200.99	500-599	127.49-185.00	166.59	185.00
600-699	139.99-224.00	201.20	224.00	400-499	155.00-202.00	171.90	202.00
500-599	180.00-229.99	211.60	229.99				
400-499	157.00-252.00	213.09	252.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	255.63	252.10
Change (from yesterday's close):	-1.05	+0.58
Current Five Day Average:	258.51	254.77

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Asking prices are around \$280.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop this afternoon with live cattle in the South trading at \$140.00, down roughly \$2.00 from last week's averages. Dressed deals in the North were priced at \$225.00, about \$2.00 lower than last week's weighted average basis Nebraska. Asking prices have been hovering around \$143.00-\$144.00 live and \$227.00 or higher dressed.

At the Central Stockyards online auction there were 1,950 head of cattle on offer in 11 lots with delivery in 5-21 days. One lot of 35 head sold at \$132.00. The remaining lots were left unsold as the reserve bids on those lots, which ranged from \$142.00-\$145.00, were not met.

Choice and Select Steers and Heifers:	Live	132.00-140.00
	Rail	225.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	140.10 -0.42	Mar	158.30 +2.02	Mar	7.390 -0.6	Mar	16.774 -28.0	Spot	79.04 +0.55
Jun	136.50 -0.55	Apr	163.00 +3.20	May	7.250 -0.6	May	16.630 -27.0	Mar	79.03 +0.55
Aug	136.70 -0.37	May	168.00 +2.75	Jul	6.936 -14.0	Jul	16.340 -28.6	Jun	79.03 +0.55
Oct	143.55 +0.50	Aug	180.32 +2.25	Sep	6.274 -16.6	Aug	15.854 -30.4	Sep	78.99 +0.55
Dec	148.45 +0.85	Sep	182.85 +2.22	Dec	6.092 -15.4	Sep	15.032 -27.2	Dec	78.97 +0.60
Feb	151.30 +0.67	Oct	184.55 +2.35	Mar	6.122 -15.6	Nov	14.524 -24.4	Mar	78.93 +0.60

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com