



## Daily Market Information Report – Thursday March 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 2, 2022

<b>A Grade Steers</b>	290.00
<b>A Grade Heifers</b>	289.00-290.00 delivery the week of March 21 <sup>st</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 170 fed cattle, 600 Cows, 250 Stockers & 10 Veal**

	Price Range	Top
<b>Good fed steers</b>	168.00-174.00	177.50
<b>Good fed heifers</b>	167.00-174.00	183.50
<b>Holstein steers</b>	130.00-155.00	162.00
<b>Good Cows</b>	88.00-107.00	138.00
<b>Stocker steers 700+</b>	164.00-192.50	
<b>Lightweight steers</b>	172.00-210.00	235.00
<b>Stocker heifers 700+</b>	152.00-195.00	
<b>Lightweight heifers</b>	164.00-200.00	

Fed cows sold on a strong demand with prices \$3.00-\$5.00 cwt higher. Fed steers and heifers sold at firm prices with Holstein steers up \$3.00-\$4.00 cwt. Stockers sold at firm prices.

Today at **Ontario Stockyards- 711 stockers (sale in progress, final results will be posted on Friday's Report)**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	185.00-195.50	189.45	198.00	<b>800-899</b>	122.50-160.00	138.06	183.00
<b>700-799</b>	196.00-213.50	206.41	214.00	<b>700-799</b>	159.00-188.00	175.80	196.00
<b>600-699</b>	203.50-237.00	219.37	242.00	<b>600-699</b>	176.00-206.00	190.46	206.00
<b>500-599</b>	235.00-255.50	246.31	268.00	<b>500-599</b>	175.00-212.00	196.26	229.00
<b>400-499</b>	200.00-272.00	248.19	272.00	<b>400-499</b>	170.00-229.00	196.41	229.00
<b>399-</b>	220.00-255.00	229.00	255.00	<b>300-399</b>	150.00-180.00	170.00	180.00

Steer calves and better quality heifers are trading fully steady. Plainer heifers are trading on an easier market.

March 12<sup>th</sup> @ 12:00 noon- Bred Cow Sale.

Today at **Brussels Livestock: 130 Veal**

	Price Range	Top
<b>Good Beef veal</b>	N/T	
<b>Good Holsteins</b>	150.00-168.00	
<b>Slightly Heavy Holsteins</b>	113.00-147.00	
<b>Heavy Holsteins 800 lbs +</b>	105.00-134.00	
<b>Medium Holsteins</b>	125.00-149.00	
<b>Plain Holsteins</b>	113.00-125.00	

Veal sold steady.

At **Aylmer Stockyards Inc.: March 2, 2022 – 32 veal, 164 Cows, 45 fed cattle, 13 stockers, 2 bulls**

	Price Range	Average	Top
<b>Fed Steers, Dairy &amp; Dairy Cross 1250 lbs +</b>	151.49-168.50	160.89	168.50
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b>	88.00-171.50	126.49	171.50
<b>Cows</b>	69.99-116.99	87.60	130.00
<b>Veal over 600 lbs</b>	103.00-162.50	131.20	162.50

77 replacement calves sold between \$5.00 - \$480.00 for an average of \$240.33 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	17	159.00-178.00	169.53	178.00
Large & Medium Frame Fed Heifers +1000 lbs	22	155.36-168.32	161.82	183.00
Fed Heifers, dairy & dairy cross 1000 lbs +	48	85.42-162.39	119.54	171.50
Cows	549	68.31-106.83	84.47	130.00
Bulls under 1600 lbs	8	68.38-129.13	99.94	141.00
Bulls over 1600 lbs	15	98.27-129.33	112.44	139.50
Veal 600+ lbs	43	107.88-158.76	131.84	162.50
Veal -125 lbs	207	170.00-370.00	222.77	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 2, 2022 - 670** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-198.00	190.11	198.00	900+	117.00-185.00	153.98	185.00
900-999	193.00-207.50	197.84	207.50				
800-899	179.00-201.00	190.52	201.00				

Feeder steers sold at stronger pricing.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	254.74	249.44
Change (from yesterday's close):	-0.98	-1.90
Current Five Day Average:	257.48	253.24

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was steady to \$1.00 cwt stronger notes Canfax with dressed sales from \$274.00-\$275.00 delivered, mainly \$275.00 with a few live deals at \$162.50. Canfax reports: "Competition on the cash market is better than it has been, so far, all three western Canadian packers have bought cattle. US buying interest continues to be non-existent."

Steers	Live FOB	162.50	Rail -delivered	274.00-275.00
Heifers	Live FOB	N/T	Rail -delivered	275.00.

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday in all feeding states with live prices in the south from \$140.00-\$141.00 live, down \$1.00-\$2.00 cwt from last week's sales. In the north trade was reported from \$141.00-\$143.00 live and \$224.00-\$228.00 dressed, majority at \$225.00 down \$2.00 cwt from last week. Light trade should still continue today and or tomorrow, with asking prices reported at \$142.00 plus live in the south and \$226.00 plus dressed in the north. However, so far today the market is quiet.

Choice and Select Steers and Heifers:	Live	140.00-143.00
	Rail	224.00-228.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Apr 138.35 -1.75	Mar 156.35 -1.95	Mar 7.512 +12.2	Mar 16.802 +2.6	Spot 78.85 -0.19
Jun 135.15 -1.35	Apr 160.52 -2.47	May 7.476 +22.6	May 16.676 +4.6	Mar 78.85 -0.18
Aug 135.65 -1.05	May 165.50 -2.50	Jul 7.034 +9.6	Jul 16.326 -1.2	Jun 78.85 -0.18
Oct 142.85 -0.70	Aug 178.72 -1.60	Sep 6.316 +4.2	Aug 15.774 -8.0	Sep 78.82 -0.17
Dec 148.10 -0.35	Sep 181.52 -1.32	Dec 6.120 +2.6	Sep 14.970 -6.2	Dec 78.77 -0.20
Feb 151.10 -0.20	Oct 183.67 -0.87	Mar 6.112 -1.0	Nov 14.540 +1.4	Mar 78.75 -0.17

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