



Daily Market Information Report – Friday March 4, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers No new trade to report today with one federal packer not bidding today. Prices this week were steady at \$290.00 dressed with delivery the weeks of March 14th and 21st.

A Grade Heifers No new trade reported. Weekly price was 289.00-290.00.

Today at **Brussels Livestock – 950** stockers – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-191.25	177.04	191.25	900+	164.00-184.75	175.88	190.75
900-999	170.00-200.75	188.15	200.75	800-899	153.00-188.00	172.01	188.00
800-899	187.50-202.00	195.84	202.00	700-799	170.00-195.00	181.45	195.00
700-799	183.50-212.00	198.87	227.00	600-699	180.00-203.00	191.90	203.00
600-699	200.00-230.25	220.10	230.25	500-599	175.00-202.50	189.79	217.00
500-599	206.00-243.00	222.07	268.00	400-499	174.00-190.00	179.80	190.00
400-499	222.00-253.00	237.00	255.00	300-399	182.00-227.00	210.43	227.00

Calves and yearlings sold on a steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	47	156.98-176.01	166.84	177.50
Large & Medium Frame Fed Heifers 1000 lbs +	44	161.00-183.50	168.60	183.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	52	106.00-155.00	138.07	162.00
Cows	546	77.91-105.86	89.96	149.00
Bulls - all weights	28	95.82-120.27	111.32	137.00
Veal over 600 lbs	111	129.85-160.378	148.10	168.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: March 3, 2022 – 230** Stockers

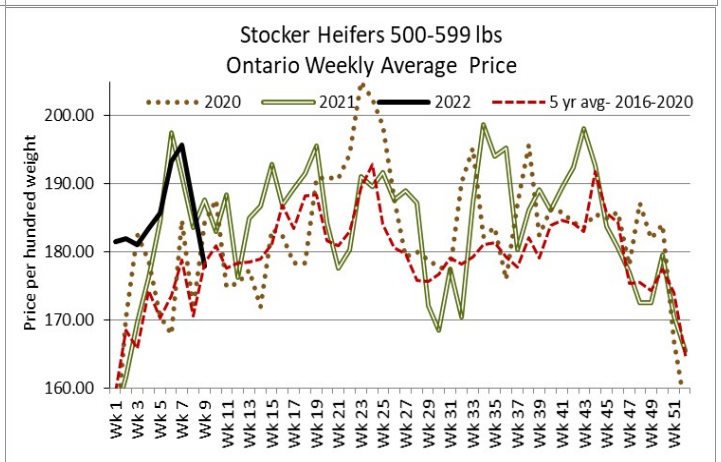
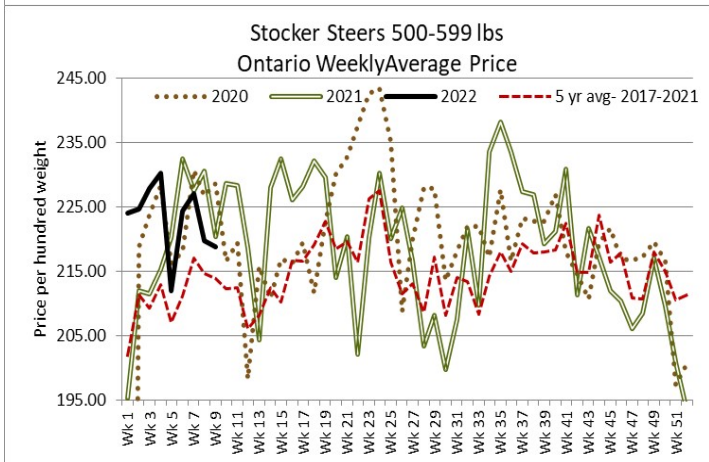
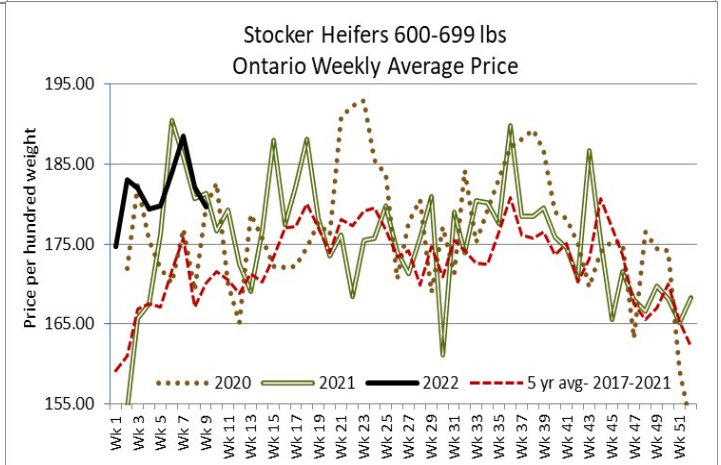
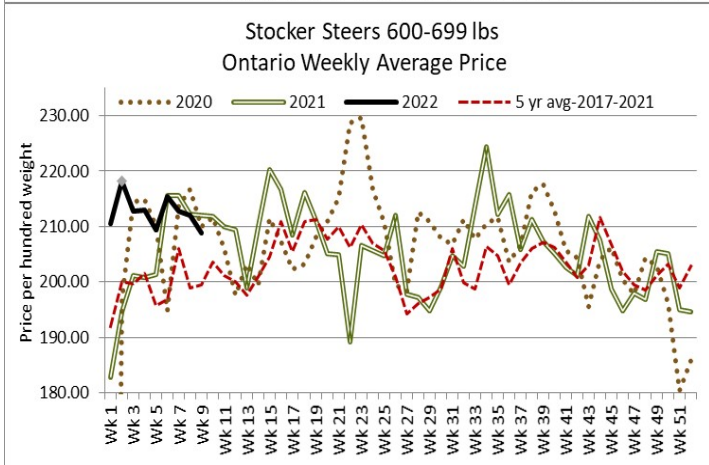
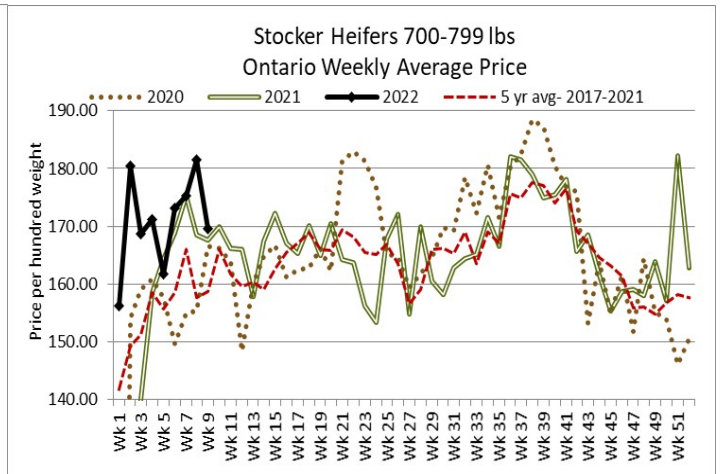
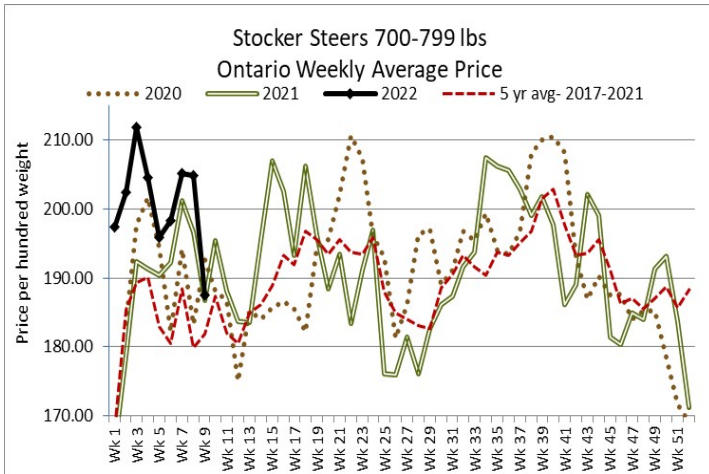
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-179.50	150.18	179.50	900+	142.50-172.00	157.97	172.00
900-999	130.00-178.00	159.38	184.00	800-899	105.00-170.00	157.00	170.00
800-899	150.00-192.00	169.56	192.00	700-799	132.50-165.00	141.25	165.00
700-799	90.00-195.00	155.28	195.00	600-699	160.00-210.00	198.13	210.00
600-699	170.00-200.00	184.35	200.00	500-599	142.50-205.00	173.50	205.00
				400-499	167.50-205.00	190.94	210.00

Stockers sold at firm prices.

Stocker sale at **Ontario Stockyards Inc, March 3, 2022- 711** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-198.00	184.78	198.00	800-899	122.50-160.00	138.06	183.00
700-799	187.00-213.50	201.36	214.00	700-799	159.00-196.00	177.95	196.00
600-699	200.00-239.00	218.02	242.00	600-699	167.50-206.00	187.97	206.00
500-599	220.00-255.50	241.69	268.00	500-599	160.00-209.00	186.85	229.00
400-499	205.00-272.00	230.47	272.00	400-499	150.00-224.00	179.29	229.00
399-	220.00-255.00	227.50	255.00				

Steer calves and better quality heifers sold fully steady with plainer heifers trading easier.



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 3, 2022	296.50-297.50	+4.26
<i>Cattle that sold were reported to be purchased by Quebec plants.</i>		

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light with prices steady to \$1.00 cwt stronger notes Canfax with dressed sales from \$274.00-\$275.00 delivered, mainly \$275.00 with a few live deals at \$162.50 on a picked up basis. Canfax reports: "Cattle that traded this week were being scheduled for the week of April 4th delivery. Tentatively this is the highest fed cattle prices have been all year."

Steers	Live FOB	162.50	Rail - FOB	272.00-273.50
Heifers	Live FOB	N/T	Rail - FOB	272.50-273.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	253.97	246.95
Change (from yesterday's close):	-0.38	-0.84
Current Five Day Average:	256.51	251.89

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was light to moderate on Wednesday and light on Thursday in all feeding states with live prices in the south from \$140.00-\$141.00 live, down \$1.00-\$2.00 cwt from last week's sales. In the north trade was reported from \$140.00-\$144.00 live down \$2.00 cwt, and \$222.00-\$229.00 dressed, majority at \$224.00-\$225.00 down \$2.00-\$3.00 cwt from last week. Some light clean-up trade is possible but it appears the bulk of business is completed.

Choice and Select Steers and Heifers:	Live	140.00-144.00
	Rail	222.00-229.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	135.77	-2.57	Mar	153.12	-3.22	Mar	7.564	+5.2	Mar	16.762	-4.0	Spot	78.49	-0.36
Jun	132.52	-2.62	Apr	157.25	-3.27	May	7.542	+6.4	May	16.604	-7.2	Mar	78.48	-0.37
Aug	134.15	-1.50	May	162.35	-3.15	Jul	7.212	+17.6	Jul	16.330	+0.2	Jun	78.49	-0.35
Oct	141.62	-1.22	Aug	176.10	-2.62	Sep	6.614	+29.6	Aug	15.682	-9.2	Sep	78.47	-0.34
Dec	146.75	-1.35	Sep	179.25	-2.27	Dec	6.294	+17.4	Sep	14.904	-6.4	Dec	78.44	-0.33
Feb	149.95	-1.15	Oct	181.55	-2.12	Mar	6.214	+10.2	Nov	14.502	-3.6	Mar	78.43	-0.32

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Mar 11 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 12 12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Mar 16 10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 22 11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Mar 26 11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings