



Daily Market Information Report – Monday, March 7, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade reported today. One federal packer not bidding today.
A Grade Heifers No new trade reported today. One federal packer not bidding today.

Today at **Ontario Stockyards Inc:** 42 veal

	Price Range	Top
Veal 600 lbs +	117.00-142.00	166.00

Veal sold on an easier market. *Saturday March 12th @ 12:00 pm- Bred Cow Sale! Tuesday March 22nd @ 10:00 am- Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: March 5, 2022 – 180 cows, 8 bulls, 37 veal, 55 stockers, 3 Fed Cattle**

	Price Range	Avg.	Top
Cows	84.00-112.00	95.15	139.00
Bulls under 1600 lbs	106.00-137.00	118.90	137.00
Bulls over 1600 lbs	85.00-122.00	106.43	122.00
Veal 600 lbs +	125.00-139.00	131.37	165.00
165.00 Veal 125 lbs or less	128.56-265.00	180.43	265.00

Veal sold barely steady while cull cows traded actively at prices \$2.00-\$3.00 cwt higher. *Wednesday March 16th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 4, 2022 – 935 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-191.25	177.04	191.25	900+	163.00-183.00	173.88	190.75
900-999	170.00-200.75	188.16	200.75	800-899	153.00-186.75	170.33	188.00
800-899	187.50-201.25	195.59	202.00	700-799	170.00-195.00	181.45	195.00
700-799	183.50-212.00	198.87	227.00	600-699	180.00-203.00	191.90	203.00
600-699	200.00-230.25	220.10	230.25	500-599	175.00-202.50	189.79	217.00
500-599	206.00-243.00	222.07	268.00	400-499	174.00-190.00	179.80	190.00
400-499	222.00-253.00	237.00	255.00	300-399	182.00-227.00	210.43	227.00
399-	215.00-255.00	235.00	255.00				

Calves sold steady while yearlings traded \$3.00-\$5.00 cwt higher.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 19, 2022	Week ending Feb 12, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,951	2,341	16,191
Steers & Heifers & Cows	1,857	2,267	15,524
Bulls	94	74	667

FEDERALLY INSPECTED CANADIAN PROCESSING (Family Day Holiday Included)

	Week Ending Feb 26, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,828	-2,357	498,632	-4%	+1%
Western Slaughter	49,124	-611	390,815	-1%	+2%
Eastern Slaughter	12,704	-1,746	107,817	-12%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 26, 2022	938	855
Feb 19, 2022	928	868
Feb 27, 2021	918	853

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 5, 2022	Previous Week	Year Ago
Grand Total	658,000	647,000	666,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	254.82	249.09
Change (from yesterday's close):	+0.49	+0.68
Current Five Day Average:	255.72	250.49

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate in all feeding states. Overall prices for the week reported by the USDA Mandatory Price report saw live prices ranged from \$138.00-\$142.00 with steers averaging \$140.61 down \$2.61 from the previous week on average, while heifers averaged \$140.82 down \$1.92. On the rail prices ranged from \$221.00-\$229.00 dressed with steers averaging \$224.51 down \$2.62 and heifers \$224.65 down \$2.18 from the previous week's weighted average prices.

Today the market was quiet as new show lists were distributed. This week's offering is reported as higher in Texas and lower in all other feeding states. Bids and asking prices are unestablished and could stay that way until mid-week.

Choice and Select Steers and Heifers:	Live	138.00-142.00
	Rail	221.00-229.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US		
Apr	137.90	+1.12	Mar	154.60	+1.47	Mar	7.492	-7.2	Mar	16.742	-2.0	Spot	78.09	-0.39
Jun	133.92	+1.40	Apr	159.67	+2.42	May	7.506	-3.4	May	16.594	-1.0	Mar	78.09	-0.39
Aug	135.30	+1.15	May	164.90	+2.55	Jul	7.272	+6.0	Jul	16.340	+1.0	Jun	78.10	-0.39
Oct	142.95	+1.32	Aug	178.10	+2.00	Sep	6.742	+12.6	Aug	15.804	+12.2	Sep	78.09	-0.38
Dec	148.30	+1.55	Sep	181.12	+1.87	Dec	6.426	+13.2	Sep	15.004	+10.0	Dec	78.07	-0.37
Feb	151.42	+1.47	Oct	183.12	+1.57	Mar	6.394	+18.0	Nov	14.530	+2.6	Mar	78.07	-0.37

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com