



Daily Market Information Report - Wednesday, March 9, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	No new trade reported today. Limited trade for this week is reported at \$290.00 dressed with delivery the last week in March. One federal packer was not bidding today.
A Grade Heifers	No new trade reported today. One federal packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 493** stocker steers

Steers	Price Range	Heifers	Price Range
1000+	186.00-205.00	900+	169.00-178.00
800-1000	187.00-210.00		

Feeder cattle sold on a strong active trade at higher prices.

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **196** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	172.00-178.00	179.00
Good to Choice Fed Steers & Heifers	165.00-170.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	95.00-115.00	122.00
Good Dairy Cows	87.00-110.00	116.00
Export Cows	80.00-87.00	
Bulls	120.00-143.00	151.00

Cows and bulls both traded on a sharply stronger market. Fats sold steady with quality considered.. *1,100* stockers are expected for Thursday's sale. *March 12th @ 12:00 noon- Bred Cow Sale! March 22nd @11:00 am- All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 1, 2022: 167 Fed Cattle, **18** Veal, **51** Cows, **17** stockers, **5** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	164.00-175.00	169.63	179.50
Large & Medium Frame Fed Heifers +1000 lbs	166.25-177.00	170.69	197.00
Cows	76.00-111.00	93.09	125.00
Veal calves 600 lbs +	139.00-157.00	148.63	157.00

Fed cattle traded barely steady to last week's good market. Beef cull cows sold strong at prices \$10.00 cwt higher with dairy cull cows selling \$5.00 cwt higher. Veal sold slightly lower and drop calves traded higher this week. *Saturday, March 26 @ 11:00 am- Special Vaccinated Calves & Yearlings Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	163.93-173.98	169.05	179.50
Large & Medium Frame Fed Heifers +1000 lbs	98	164.53-175.72	170.14	197.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	102.00-136.50	116.22	154.00
Cows	572	76.05-105.64	92.65	165.00
Bulls over 1600 lbs	42	97.32-121.75	110.35	151.00
Veal 600 lbs and over	483	124.56-167.93	149.37	218.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 8, 2022 – 84 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	189.99-207.50	194.10	207.50	600-699	155.00-190.99	174.90	190.99
500-599	180.00-232.50	213.49	232.50	500-599	130.00-202.49	182.40	202.49
400-499	176.00-239.9	206.19	239.99	400-499	130.00-217.49	193.59	217.49

March 11, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, Vaccinations preferred, farm fresh & catalogued! 325 head are already consigned with 400-500 head expected.

Stocker sale at: **Keady Livestock Market: March 8, 2022 – 611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-190.00	165.09	190.00	600-699	175.00-187.50	185.45	187.50
800-899	188.00-211.50	199.56	211.50	500-599	177.00-229.00	216.19	229.00
700-799	204.00-218.00	213.56	218.00	400-499	191.00-225.00	207.85	225.00
600-699	219.00-259.00	239.74	259.00				
500-599	250.00-288.50	267.86	288.50				
400-499	242.50-262.50	257.68	262.50				
399-	225.00-230.00	227.50	230.00				

Light weight grass type cattle sold higher while heavier cattle sold fully steady. The next regular sale will take place on Tuesday March 22nd @ 10:00 am. Regular weekly Tuesday sales resume Tuesday April 5th @ 9:00 am. Friday March 25th @ 5:00 pm- Bred Cow & Heifer Sale! Saturday April 2nd- Saunders Annual Charolais Bull Sale.

Stocker sale at: **Renfrew Pontiac Livestock: March 8, 2021 – 274 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	114.99-178.49	162.09	178.49	900+	121.99-188.99	173.19	188.99
900-999	171.99-190.99	1894.60	190.99	800-899	132.00-192.99	186.40	192.99
800-899	160.00-196.99	188.59	196.99	700-799	136.00-194.99	171.99	194.99
700-799	133.00-212.99	195.9	212.99	600-699	130.00-200.00	184.89	200.00
600-699	168.99-229.99	211.10	229.99	500-599	142.50-189.50	176.60	189.50
500-599	144.99-265.99	208.30	235.99	400-499	155.00-197.50	177.09	197.50
400-499	168.99-192.99	176.80	192.99	300-399	182.49-194.99	189.10	194.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	252.79	244.48
Change (from yesterday's close):	+0.35	-0.46
Current Five Day Average:	254.31	248.54

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with bids and asking price currently undefined.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light to moderate trade in the south with a few live deals in the north on Tuesday at \$138.00, down \$2.00 from last week's weighted average prices. A couple of dressed deals at \$222.00 were noted in Nebraska while Iowa declined the lower bids. Today a few deals in the south are noted at \$138.00 live which is steady to Tuesday and down \$2.00 from last week. In the north, a light trade is surfacing at \$220.00 dressed with a few at \$221.00, down \$4.00 from last week with some live trade steady to Tuesday's easier market at \$138.00. Asking prices remain firm at \$140.00 live in the south and \$222.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 1,830 head on offer in 12 lots, with all lots unsold as reserve prices from \$139.00-\$141.00 were not met. Bids today ranged from \$137.00-\$138.00 live.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	220.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	137.57 -1.47	Mar	154.05 +0.02	Mar	7.350 -19.4	Mar	16.864 -18.0	Spot	77.94 +0.36
Jun	133.95 -1.50	Apr	160.15 -0.17	May	7.330 -20.0	May	16.716 -18.0	Mar	77.94 +0.37
Aug	135.62 -0.85	May	165.92 -0.37	Jul	7.082 -17.6	Jul	16.432 -12.4	Jun	77.95 +0.37
Oct	142.95 -0.77	Aug	179.12 -0.27	Sep	6.620 -11.0	Aug	15.912 -13.0	Sep	77.94 +0.37
Dec	148.20 -0.60	Sep	181.55 -0.72	Dec	6.366 -7.0	Sep	15.144 -2.2	Dec	77.92 +0.36
Feb	151.20 -0.70	Oct	183.35 -0.72	Mar	6.340 -5.4	Nov	14.736 +0.4	Mar	77.93 +0.37

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