

Daily Market Information Report – Thursday March 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 9, 2022

A Grade Steers No new trade reported.
A Grade Heifers No new trade reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 130 fed cattle, 640 Cows, 350 Stockers

	Price Range	Тор
Good fed steers	170.00-175.00	185.00
Good fed heifers	169.00-175.00	180.00
Holstein steers	121.00-149.00	
Good Cows	90.00-105.00	130.00
Stocker steers 700+	160.00-184.00	
Lightweight steers	180.00-207.50	
Stocker heifers 700+	155.00-167.50	
Lightweight heifers	190.00-222.00	

Fed cows sold steady. Fed steers and heifers sold on a strong active trade with top quality cattle selling \$1.00 cwt higher. Stockers sold on a steady market.

Today at Ontario Stockyards- 1,050 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	190.00-197.00	196.04	197.00	800-899	164.00-179.50	178.25	179.50
800-899	190.00-210.50	203.69	210.50	700-799	174.00-190.00	182.00	190.00
700-799	197.00-227.00	210.43	232.00	600-699	167.50-195.50	183.68	203.50
600-699	195.00-235.0	217.91	242.50	500-599	197.00-217.00	207.92	217.00
500-599	220.00-264.00	241.39	264.00	400-499	220.00-230.00	225.80	230.00
400-499	184 0-232 50	210 44	233 00				

Top quality calves and yearlings sold on a fully steady to stronger market. Second cut calves sold just steady. *March* 12th @ 12:00 noon- Bred Cow Sale! March 22nd @11:00 am- All Vaccinated Stocker Sale!

Today at Brussels Livestock: 175 Veal

Price Range	Тор
177.00-217.00	220.00
158.00-170.00	172.00
148.00-162.00	
115.00-149.00	
135.00-150.00	
85.00-110.00	
	177.00-217.00 158.00-170.00 148.00-162.00 115.00-149.00 135.00-150.00

Veal sold actively at steady prices.

At Aylmer Stockyards Inc.: March 2, 2022 – 42 veal, 144 Cows, 42 fed cattle, 86 stockers, 5 bulls

	Price Range	Average	Гор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	91.50-142.50	127.40	142.50
Cows	59.99-1118.50	95.29	118.50
Veal over 600 lbs	108.0-168.99	143.50	168.99

133 replacement calves sold between \$5.00 - \$410.00 for an average of \$246.59 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	6	155.00-179.00	170.92	179.00
Large & Medium Frame Fed Heifers +1000 lbs	18	150.78-168.72	160.80	178.00
Fed Heifers, dairy & dairy cross 1000 lbs +	79	97.76-137.84	121.62	142.50
Cows	509	72.17-112.22	93.01	122.00
Bulls under 1600 lbs	5	120.60-133.80	125.40	151.00
Bulls over 1600 lbs	18	113.94-140.44	130.51	143.00
Veal 600+ lbs	22	108.00-168.99	143.50	168.99
Veal -125 lbs	180	180.15-329.31	222.28	380.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, March 9, 2022 - 493 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	186.00-205.00	197.48	205.00	900+	169.00-178.00	177.30	178.00
900-999	194.00-210.00	201.39	210.00				
800-899	187.00-196.00	192.00	196.00				

Feeder steers sold on a strong active trade at higher pricing.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	254.02	247.21
Change (from yesterday's close):	+1.32	+2.42
Current Five Day Average:	253.71	247.23

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting sales from \$272.00-\$275.00 delivered on a dressed basis, steady to \$3.00 lower than last week. Canfax reports: "Competition on the cash market remains limited with one packer not bidding on cattle. Indicating the potential strike at Canadian Pacific Railways has taken them off the off the market. Sale volumes are light and there will be quite a few cattle carried over into next week."

Steers	Live FOB	N/T	Rail -delivered	272.00-275.00
Heifers	Live FOB	N/T	Rail -delivered	272.00-275.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday at prices easier than last week. So far this week, sales have been reported at \$138.00 live in the south and \$138.00-\$141.00 live in the north with majority at \$138.00, down \$2.00 from last week's weighted average prices. On a dressed basis, trade is sitting at \$218.00-\$222.00, mainly \$220.00 down \$4.00 cwt from last week's weighted average prices. Today a couple of bids are noted at \$138.00 live with asking prices at \$140.00 live in the south and \$222.00 dressed in the north. Some clean up trade is possible, but it appears the bulk of business for the week has been completed.

Choice and Select Steers and Heifers: Live 138.00-141.00 Rail 218.00-222.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soybe	ans		Canadi	ian \$	
Apr	135.90	-1.67	Mar	151.65	-2.40	Mar	7.576	+22.6	Mar	17.000	+13.4	Spot	78.38	+0.44
Jun	132.45	-1.50	Apr	156.25	-3.90	May	7.556	+22.6	May	16.862	+14.4	Mar	78.38	+0.44
Aug	134.65	-0.97	May	161.80	-4.12	Jul	7.260	+17.6	Jul	16.594	+16.2	Jun	78.39	+0.44
Oct	142.45	-0.50	Aug	175.67	-3.45	Sep	6.774	+15.4	Aug	16.126	+21.4	Sep	78.39	+0.45
Dec	147.75	-0.45	Sep	178.45	-3.10	Dec	6.516	+15.0	Sep	15.364	+22.0	Dec	78.39	+0.45
Feb	150.72	-0.47	Oct	180.42	-2.92	Mar	6.490	+15.0	Nov	14.922	+18.4	Mar	78.37	+0.45

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com