

Daily Market Information Report – Monday, March 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade reported today. One federal packer not bidding today. A Grade Heifers No new trade reported today. One federal packer not bidding today.

Today at Ontario Stockyards Inc: 40 veal

Veal 600 lbs +

Price Range Top 118.00-140.00 146.00

Veal **451-600 lbs** 110.00-137.00

A run of heavy veal sold on an easier market. Tuesday March 22nd @ 10:00 am- Special All Vaccinated Stocker Sale!

At Kawartha Lakes Community Sale Barn: March 12, 2022 - 266 cows, 7 bulls, 28 yeal, 13 stockers, 4 Fed Cattle

| | Price Range | Avg. | Тор |
|----------------------|---------------|--------|--------|
| Cows | 84.00-113.00 | 94.32 | 135.00 |
| Bulls under 1600 lbs | 110.00-111.00 | 110.53 | 111.00 |
| Bulls over 1600 lbs | 90.00-123.00 | 109.90 | 123.00 |
| Veal 600 lbs + | 130.00-185.00 | 139.96 | 185.00 |
| Veal 125 lbs or less | 130.00-450.00 | 230.21 | 450.00 |

All classes of cattle sold actively at steady prices. Wednesday March 16th @ 10:00 am-Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: March 11, 2022 – 1,118 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 178.00-200.50 | 189.89 | 200.50 | 900+ | 166.50-182.50 | 175.74 | 185.50 |
| 900-999 | 193.50-205.00 | 201.01 | 205.00 | 800-899 | 156.50-184.25 | 173.16 | 189.50 |
| 800-899 | 185.00-214.00 | 201.10 | 229.00 | 700-799 | 173.00-193.00 | 183.94 | 193.00 |
| 700-799 | 191.00-217.75 | 206.45 | 217.75 | 600-699 | 171.00-193.00 | 179.59 | 198.00 |
| 600-699 | 174.00-213.50 | 196.36 | 228.00 | 500-599 | 165.00-205.00 | 185.49 | 224.50 |
| 500-599 | 187.50-240.00 | 211.61 | 252.00 | 400-499 | 187.00-211.00 | 196.00 | 211.00 |
| 400-499 | 178.00-263.50 | 241.23 | 263.50 | 300-399 | 170.00-223.00 | 192.81 | 223.00 |
| 399- | 203.00-264.00 | 233.50 | 264.00 | | | | |

Calves and yearlings sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALE

Stocker sale at Community Livestock Exchange: March 11, 2022 – 469 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 154.00-190.99 | 189.79 | 190.99 | 900+ | 154.00-165.99 | 163.90 | 165.99 |
| 900-999 | 169.99-194.99 | 191.10 | 194.99 | 800-899 | 138.99-172.99 | 155.80 | 172.99 |
| 800-899 | 155.00-210.00 | 194.39 | 210.00 | 700-799 | 140.99-186.00 | 173.79 | 186.00 |
| 700-799 | 184.00-228.50 | 212.19 | 228.50 | 600-699 | 139.99-239.00 | 187.20 | 239.00 |
| 600-699 | 169.99-247.99 | 228.20 | 247.99 | 500-599 | 147.50-222.00 | 195.30 | 222.00 |
| 500-599 | 182.49-254.00 | 240.39 | 254.00 | 400-499 | 135.00-225.00 | 205.69 | 225.00 |
| 400-499 | 217.49-281.00 | 251.29 | 281.00 | 300-399 | | | |

Quinte Cattlemen's Stocker Sale- There were 469 cattle on offer comprised of 282 steers and 187 heifers with over 90% being vaccinated. Demand was strong, generally, with extra strength in the lighter weight steer categories. There were 36 consignors and 18 purchasing buyers. *Next Quinte Cattlemen's Stocker Sale- Friday May 6th @ 11:00 am!*

ONTARIO BRED COW SALES

Ontario Stockyards Inc, March 12, 2022- 260 Bred cows, 23 Cow calf pairs (prices are per head & per pair)

| | Exotic and Exotic X | British and British X |
|----------------------------|---------------------|-----------------------|
| Top quality bred cows | N/T | \$1800-\$2400 |
| Avg quality bred cows | N/T | \$1450-\$1800 |
| Top quality cow/calf pairs | N/T | N/T |
| Avg quality cow/calf pairs | N/T | \$1800-\$2400 |

Cows sold on a steady market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Feb 26, 2022 | Week ending Feb 19, 2022 | Year to Date |
|-----------------------------------|--------------------------|--------------------------|--------------|
| Total live slaughter cattle | 2,200 | 1,951 | 189,391 |
| exported from Ontario to the U.S. | | | |
| Steers & Heifers & Cows | 2,117 | 1,857 | 17,641 |
| Bulls | 83 | 94 | 750 |

FEDERALLY INSPECTED CANADIAN PROCESSING-Family day week prior

| | Week Ending Mar 5, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|-----------------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 68,265 | +6,437 | 566,897 | +10% | +2% |
| Western Slaughter | 53,943 | +4,819 | 444,758 | +10% | +3% |
| Eastern Slaughter | 14,322 | +1,618 | 122,139 | +13% | +1% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Mar 5, 2022 | 924 | 861 |
| Feb 26, 2022 | 938 | 855 |
| Mar 6, 2021 | 928 | 852 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending March 12, 2022 | Previous Week | Year Ago |
|--------------------|-------------------------------|---------------|----------|
| Grand Total | 644,000 | 654,000 | 649,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 255.04 | 249.07 |
| Change (from yesterday's close): | +0.33 | -0.04 |
| Current Five Day Average: | 253.70 | 247.29 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with prices easing lower. The USDA Mandatory Price Report listed live sales for the week ranging from \$136.00-\$141.00, with steers averaging \$138.30 down \$2.31 from the previous week, while heifers averaged \$138.14 down \$2.68. On the rail trade was reported from \$21.00-\$222.00 dressed, with steers averaging \$220.11 down \$4.40 and heifers \$220.01 down \$4.64.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as slightly higher to higher in the southern states and lower in volume in the northern feeding states. Bids and asking prices are unestablished at this time and could remain that way until mid-week.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live (| Cattle | • | Feede | r Cattle | Corn | | | Soybeans | | | | Canadian \$ | | |
|--------|--------|-------|----------|----------|-------|---------|-------|----------|---------|--------|-------|-------------|-------|-------|
| \$/cwt | US | | \$/cwt \ | JS | | \$/bu U | IS | ¢/bu | \$/bu U | S | ¢/bu | | | |
| Apr | 140.32 | +3.02 | Mar | 155.95 | +2.67 | Mar | 7.282 | -36.2 | Mar | 16.872 | -3.4 | Spot | 77.97 | -0.61 |
| Jun | 135.70 | +2.75 | Apr | 162.40 | +4.42 | May | 7.492 | -14.2 | May | 16.704 | -5.4 | Mar | 77.96 | -0.62 |
| Aug | 136.67 | +1.60 | May | 167.45 | +3.72 | Jul | 7.184 | -10.2 | Jul | 16.466 | -4.4 | Jun | 77.97 | -0.62 |
| Oct | 144.02 | +1.15 | Aug | 180.42 | +3.35 | Sep | 6.706 | -6.2 | Aug | 16.040 | -6.2 | Sep | 77.96 | -0.61 |
| Dec | 149.60 | +1.32 | Sep | 182.92 | +3.15 | Dec | 6.524 | -2.6 | Sep | 15.256 | -8.2 | Dec | 77.92 | -0.61 |
| Feb | 152.55 | +1.32 | Oct | 184.67 | +3.05 | Mar | 5.504 | -2.2 | Nov | 14.810 | -10.0 | Mar | 77.89 | -0.62 |

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