



Daily Market Information Report – Tuesday March 15, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Price reported for Monday March 14th

A Grade Steers No new trade reported
A Grade Heifers No new trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	168.00-177.00	180.00
Second cut cattle	162.00-167.00	
Aged & medium fed cattle	155.00-166.00	
Holstein steers & heifers	108.00-166.00	
Good Beef Cows	97.00-125.00	131.00
Good Holsteins Cows	85.00-106.00	114.00
Medium Holsteins Cows	75.00-88.00	
Bulls	109.00-129.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange**: 459 veal & 171 Cows

	Price Range	Top
Cows	180.00-200.00	
Good Beef Veal	150.00-166.00	
Good Holstein Veal	130.00-149.00	
Medium Holstein Veal	130.00-149.00	
Heavy Holstein Veal	140.00-156.00	
Plain Holsteins	120.00-130.00	

Veal sold on a steady market. Fed cows continue to sell actively at stronger pricing.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	268	69.06-103.34	84.52	118.00
Bulls, all weights	10	103.60-131.60	119.07	146.00
Veal calves 600 lbs plus	41	110.73-139.66	128.33	146.00
Veal calves under 125 lbs	446	144.70-336.51	240.46	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.00	249.91
Change (from yesterday's close):	+1.49	-0.03
Current Five Day Average:	253.86	247.23

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week's offering reported as steady to last week in volume. Canfax reports that asking prices are sitting around \$280.00 cwt delivered on a dressed basis. Active trade is not expected to develop today.

. U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet with no new trade reported and little business expected to develop before Wednesday. At this time there are no bids on the table and asking prices are sitting around \$142.00 live in the south while the north is currently unestablished. Stronger boxed beef prices and cattle futures on Monday will encourage sellers to hold out for at least steady to slightly higher prices this week.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	140.85	+0.52	Mar	156.35	+0.40	May	7.580	+9.6	May	16.586	-11.6	Spot	78.23	+0.26
Jun	136.80	+1.10	Apr	162.60	+0.20	Jul	7.232	+4.6	Jul	16.356	-11.0	Mar	78.00	+0.04
Aug	137.30	+0.62	May	167.30	-0.15	Sep	6.702	-0.4	Aug	15.942	-9.6	Jun	78.24	+0.27
Oct	144.45	+0.72	Aug	179.92	-0.50	Dec	6.512	-1.2	Sep	15.160	-9.6	Sep	78.23	+0.27
Dec	149.65	+0.05	Sep	182.55	-0.37	Mar	6.500	-0.4	Nov	14.670	-14.0	Dec	78.19	+0.27
Feb	152.55	+0.00	Oct	184.37	-0.30	May	6.480	-1.0	Jan	14.550	-11.4	Mar	78.16	+0.27

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