



## Daily Market Information Report - Wednesday, March 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	290.00- delivery the week of March 28 <sup>th</sup>
<b>A Grade Heifers</b>	290.00- delivery the week of March 28 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 591** stocker steers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	181.00-201.00	<b>800+</b>	170.00-185.50
<b>800-1000</b>	190.00-206.00		
<b>700-800</b>	196.00-215.00		

Feeder cattle sold actively at steady prices

Today at **Ontario Stockyards Inc.: 39** fed steers & heifers, **218** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	170.00-177.50	181.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	162.00-168.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	95.00-115.00	136.00
<b>Good Dairy Cows</b>	84.00-104.00	123.00
<b>Export Cows</b>	87.00-94.00	
<b>Bulls</b>	105.00-144.00	150.00

Cows and bulls sold on a strong steady market. Fats sold steady. *500 stockers are expected for Thursday's sale. March 22nd @11:00 am- All Vaccinated Stocker Sale!*

Today at: **Kawartha Lakes Community Sales Barn: 308** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	130.00-172.00	154.81	172.00	<b>900+</b>	138.00-167.50	155.46	167.50
<b>900-999</b>	170.00-190.50	178.67	190.50	<b>800-899</b>	110.00-162.00	136.52	162.00
<b>800-899</b>	185.00-200.50	196.08	200.50	<b>700-799</b>	160.00-179.00	172.03	179.00
<b>700-799</b>	186.00-226.00	210.24	226.00	<b>600-699</b>	170.00-198.00	189.64	198.00
<b>600-699</b>	177.50-246.50	218.43	246.50	<b>500-599</b>	175.00-210.00	190.53	210.00
<b>500-599</b>	195.00-293.00	238.90	293.00	<b>400-499</b>	157.50-228.00	177.00	228.00
<b>400-499</b>	228.00-277.50	246.09	277.50				

Stockers sold actively with grassy types selling at higher prices. *April 20th @ 10:00 am- Special Stocker Sale!*

**Denfield Livestock Exchange Inc., March 15, 2022: 203** Fed Cattle, **41** Veal, **73** Cows, **1** stocker, **3** bulls

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	168.00-180.00	172.96	188.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	170.00-175.25	172.97	186.00
<b>Cows</b>	79.00-112.00	93.21	118.50
<b>Veal calves 600 lbs +</b>	148.00-157.50	153.66	158.50

Fed cattle traded barely steady. Cull cows sold strong at steady prices. Veal traded slightly lower and drop calves sold strong and steady with a good demand. *Saturday, March 26 @ 11:00 am- Special Vaccinated Calves & Yearlings Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	165.97-178.45	171.53	188.00
Large & Medium Frame Fed Heifers +1000 lbs	131	15.06-176.59	172.04	186.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	30	120.17-148.92	132.88	173.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	116.18-143.68	130.93	165.00
Cows	576	79.94-111.34	95.32	138.00
Bulls under 1600 lbs	7	113.85-122.14	118.04	127.00
Bulls over 1600 lbs	21	116.00-128.48	122.61	148.00
Veal 600 lbs and over	501	129.14-165.92	148.16	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 15, 2022 – 126 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-193.99	188.99	193.99	700-799	144.99-164.99	156.00	164.99
700-799	144.99-192.50	172.99	192.50	600-699	150.00-194.99	169.70	194.99
600-699	142.50-229.00	197.70	229.00	500-599	122.50-216.00	178.20	216.00
500-599	160.00-256.99	217.70	256.99	400-499	130.00-216.99	190.50	216.99
400-499	187.50-239.99	225.00	239.99				

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: March 15, 2021 – 366 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	108.00-139.99	120.79	139.99	800-899	107.49-162.99	156.20	162.99
900-999	155.00-191.99	186.09	191.99	700-799	153.00-183.00	171.70	183.00
800-899	125.00-202.99	192.90	202.99	600-699	119.99-194.99	166.30	194.99
700-799	152.49-211.50	195.50	211.50	500-599	117.50-212.50	169.50	212.50
600-699	130.00-233.99	203.50	233.99	400-499	127.49-155.00	135.89	155.00
500-599	155.00-254.99	220.50	254.99				
400-499	139.99-243.99	207.90	243.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	258.50	248.16
Change (from yesterday's close):	+0.60	-0.68
Current Five Day Average:	254.95	248.01

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to develop this afternoon. Canfax reports: "Were dealing with some carryover fed cattle numbers, as one packer was not bidding on cattle last week. Traditionally we usually don't see a lot of fed calves hit the market until May, but with the fall calf run starting earlier than normal last year. More fed calves are expected to be available in April, indicating there wont any gap between yearlings and fed calves."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested. This morning bids in Kansas surfaced at \$138.00 live, steady to last week but sellers did not show any interest. Bids in Nebraska developed at \$140.00 live and \$222.00 dressed, up \$2.00 from last week, but no trade has surfaced at this time. Asking prices are firm at \$142.00 live in the south and \$224.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today, there were 1,352 head on offer, in 11 lots. All cattle were left unsold as reserve bids from \$140.00-\$142.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	139.35 -1.50	<b>Mar</b>	157.25 +0.90	<b>May</b>	7.300 -28.0	<b>May</b>	16.492 -9.4	<b>Spot</b>	78.61 +0.37
<b>Jun</b>	135.52 -1.27	<b>Apr</b>	162.62 +0.02	<b>Jul</b>	6.970 -26.2	<b>Jul</b>	16.260 -9.6	<b>Jun</b>	78.61 +0.37
<b>Aug</b>	136.50 -0.80	<b>May</b>	167.27 -0.02	<b>Sep</b>	6.470 -23.2	<b>Aug</b>	15.862 -8.0	<b>Sep</b>	78.61 +0.37
<b>Oct</b>	143.77 -0.67	<b>Aug</b>	180.37 +0.45	<b>Dec</b>	6.296 -21.4	<b>Sep</b>	15.082 -7.6	<b>Dec</b>	78.57 +0.37
<b>Dec</b>	149.25 -0.40	<b>Sep</b>	183.00 +0.45	<b>Mar</b>	6.304 -19.4	<b>Nov</b>	14.602 -6.6	<b>Mar</b>	78.57 +0.41
<b>Feb</b>	152.15 -0.40	<b>Oct</b>	184.45 +0.07	<b>May</b>	6.310 -17.0	<b>Jan</b>	14.480 -7.0	<b>Jun</b>	78.55 +0.39

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