

# Daily Market Information Report – Thursday March 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 16, 2022

A Grade Steers 290.00- delivery the week of March 28<sup>th</sup> 290.00- delivery the week of March 28<sup>th</sup>

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 205 fed cattle, 500 Cows, 260 Stockers, 10 veal

	Price Range	Тор
Good fed steers	168.00-175.25	
Good fed heifers	167.00-175.75	
Holstein steers	136.00-145.00	152.00
Good Cows	94.00-110.00	138.00
Stocker steers 700+	154.00-182.50	
Lightweight steers	187.00-215.00	230.00
Stocker heifers 700+	148.00-160.00	
Lightweight heifers	159.00-187.50	

Fed cows continue to sell at very strong prices. Fed steers and heifers sold actively at prices \$2.00 higher with Holstein steers also up \$2.00 cwt. Stockers sold on a steady market.

### Today at Ontario Stockyards- 712 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	169.00-194.00	182.20	194.00	800-899	157.50-163.00	160.90	163.00
700-799	187.00-222.50	209.94	226.00	700-799	155.00-188.00	176.40	225.00
600-699	200.00-244.00	220.11	250.00	600-699	160.00-185.00	173.83	191.00
500-599	227.00-257.00	240.27	259.00	500-599	145.00-191.00	174.08	199.00
400-499	220.00-267.50	238.34	267.50	400-499	150.00-187.50	166.27	202.50
				300-399	150.00-177.00	163.79	177.00

A very medium-quality offering of calves traded steady with quality considered. *March 22nd @11:00 am- All Vaccinated Stocker Sale!* 

## Today at Brussels Livestock: 150 Veal

	Price Range	Тор
Good Beef veal	180.00-233.00	
Good Holsteins	155.00-170.00	
Slightly Heavy Holsteins	134.00-150.00	
Heavy Holsteins 800 lbs +	107.00-137.00	
Medium Holsteins	140.00-155.00	
Plain Holsteins	116.00-125.00	
Veal sold steady.		

### At Aylmer Stockyards Inc.: March 16, 2022 - 27 yeal, 187 Cows, 54 fed cattle, 10 stockers, 7 bulls

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	79.00-150.00	122.79	150.00
Cows	65.00-136.49	98.39	136.49
Veal over 600 lbs	78.00-159.00	124.70	159.00

113 Replacement Calves sold between \$5.00 - \$510.00 for an average of \$246.46 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	23	162.69-177.61	171.26	181.00
Large & Medium Frame Fed Heifers +1000 lbs	17	161.76-176.74	170.16	177.50
Fed Heifers, dairy & dairy cross 1000 lbs +	78	85.56-137.28	116.60	150.00
Cows	538	75.20-120.26	95.42	136.49
Bulls under 1600 lbs	26	93.96-140.63	113.64	150.00
Bulls over 1600 lbs	17	101.47-138.17	121.05	144.00
Veal 600+ lbs	33	92.00-153.33	127.57	159.00
Veal -125 lbs	206	185.00-420.00	262.36	445.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, March 16, 2022 - 591 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	181.00-201.00	191.10	201.00	900+	170.00-185.50	183.10	185.50
900-999	193.00-203.00	200.07	203.00				
800-899	190.00-206.00	200.73	206.00				
700-799	196.00-215.00	206.13	215.00				

Feeder cattle sold actively at steady prices.

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: Kawartha Lakes Community Sales Barn, March 16. 2022- 308 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	130.00-172.00	154.81	172.00	900+	138.00-167.50	155.46	167.50
900-999	170.00-190.50	178.67	190.50	800-899	110.00-162.00	136.52	162.00
800-899	185.00-200.50	196.08	200.50	700-799	160.00-179.00	172.03	179.00
700-799	186.00-226.00	210.24	226.00	600-699	170.00-198.00	189.64	198.00
600-699	177.50-246.50	218.43	246.50	500-599	175.00-210.00	190.53	210.00
500-599	195.00-293.00	238.90	293.00	400-499	157.50-228.00	177.00	228.00
400-499	228.00-277.50	246.09	277.50				

Stockers sold actively with grassy types selling at higher prices. April 20th @ 10:00 am-Special Stocker Sale!

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	157.59	250.78
Change (from yesterday's close):	-0.49	+0.51
Current Five Day Average:	256.03	249.11

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax noting prices at \$275.00 delivered on a dressed basis, steady to \$3.00 stronger than last week's sales. Canfax reports: "Competition on the cash market is limited, the situation is the same as it was last week. One packer is buying cattle while the other is not bidding on cattle. Feed grain prices have strengthened over the past few weeks, western Canadian barley prices for immediate delivery are right back at annual highs levels."

Steers	Live <b>FOB</b>	N/T	Rail -delivered	N/T
Heifers	Live <b>FOB</b>	N/T	Rail -delivered	275.00

## U.S. TRADE (U.S. funds)

**The US cash cattle trade** was light on Wednesday with prices mainly steady to last week at \$138.00 live while a few deals in the north were from \$140.00-\$141.00 steady to slightly higher. Today a light to moderate trade in the south is fully steady to last week at \$138.00 live with some live trade in the north also at \$138.00. Dressed trade in the north today is at \$221.00-\$224.00 dressed which is \$1.00-\$4.00 stronger than last week on average. Asking prices are holding at \$142.00 live in the south and \$224.00 dressed in the north.

Choice and Select Steers and Heifers: Live 138.00-141.00

Rail 221.00-224.00

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows:

Live C	attle		Feede	er Cattle		Corn			Soybe	ans		Canadi	ian \$	
Apr	139.47	+0.12	Mar	156.55	-0.70	May	7.544	+24.4	May	16.684	+19.2	Spot	79.10	+0.49
Jun	135.92	+0.40	Apr	161.10	-1.52	Jul	7.186	+21.6	Jul	16.472	+21.2	Jun	79.10	+0.48
Aug	136.65	+0.15	May	165.87	-1.40	Sep	6.674	+20.4	Aug	16.042	+18.0	Sep	79.09	+0.48
Oct	143.80	+0.02	Aug	179.30	-1.07	Dec	6.450	+15.2	Sep	15.226	+14.4	Dec	79.06	+0.49
Dec	149.30	+0.05	Sep	181.87	-1.12	Mar	5.452	+14.6	Nov	14.692	+9.0	Mar	79.06	+0.49
Feb	152.07	-0.07	Oct	183.47	-0.97	May	6.454	+14.4	Jan	14.572	+9.2	Jun	79.06	+0.51

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