



## Daily Market Information Report – Friday March 18, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

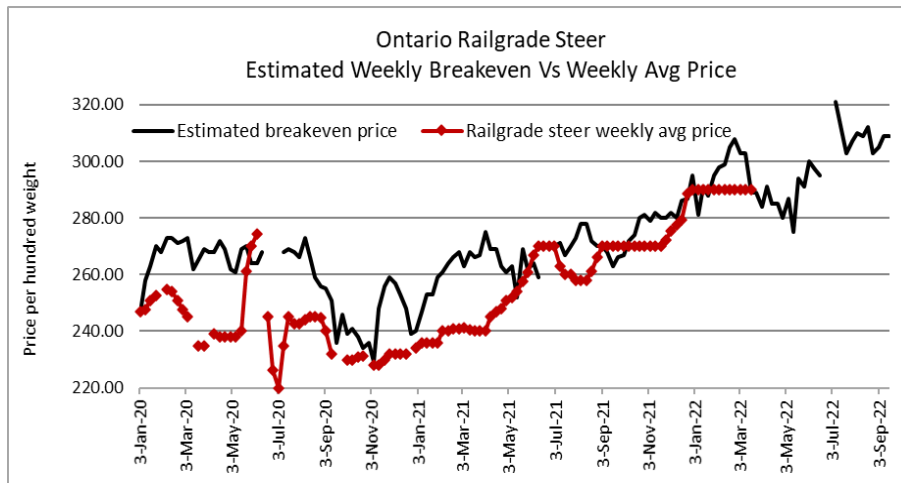
Prices are on a carcass weight basis before grade and weight discounts,

#### A Grade Steers

No new trade reported today. This week sales were mainly at \$290.00 dressed with delivery the week of March 28<sup>th</sup>. A few sold at \$293.00 for immediate delivery.

#### A Grade Heifers

No new trade reported today. Light trade this week was at \$290.00 dressed with delivery the week of March 28<sup>th</sup>.



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Today at **Brussels Livestock – 950** stockers – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-189.50	178.88	199.50	900+	155.00-198.75	168.97	189.75
900-999	179.00-204.50	191.21	204.50	800-899	159.00-192.25	180.33	194.50
800-899	185.00-213.00	202.39	213.00	700-799	170.00-192.50	185.90	192.50
700-799	190.00-222.00	212.24	222.00	600-699	186.50-211.00	205.46	211.00
600-699	157.00-232.75	214.42	232.75	500-599	202.50-243.00	221.13	243.00
500-599	207.50-254.25	243.72	254.25	400-499	222.00-237.00	223.00	250.00
400-499	240.00-265.50	259.14	265.50				

All classes of cattle sold a very strong active trade. Yearlings sold fully steady and calves sold \$5.00-\$10.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	73	165.06-174.18	169.08	175.25
Large & Medium Frame Fed Heifers 1000 lbs +	53	155.66-169.10	163.86	175.75
Fed Steers, Dairy & Dairy Cross 1250 lbs +	49	132.00-152.00	1140.78	152.00
Fed Heiferes, Dairy & Dairy Cross 1000 lbs +	49	101.24-126.16	110.34	134.00
Cows	527	86.38-107.16	95.89	142.00
Bulls - all weights	27	115.22-134.29	124.57	156.00
Veal over 600 lbs	130	115.26-161.05	142.82	233.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: March 17, 2022 – 260** Stockers

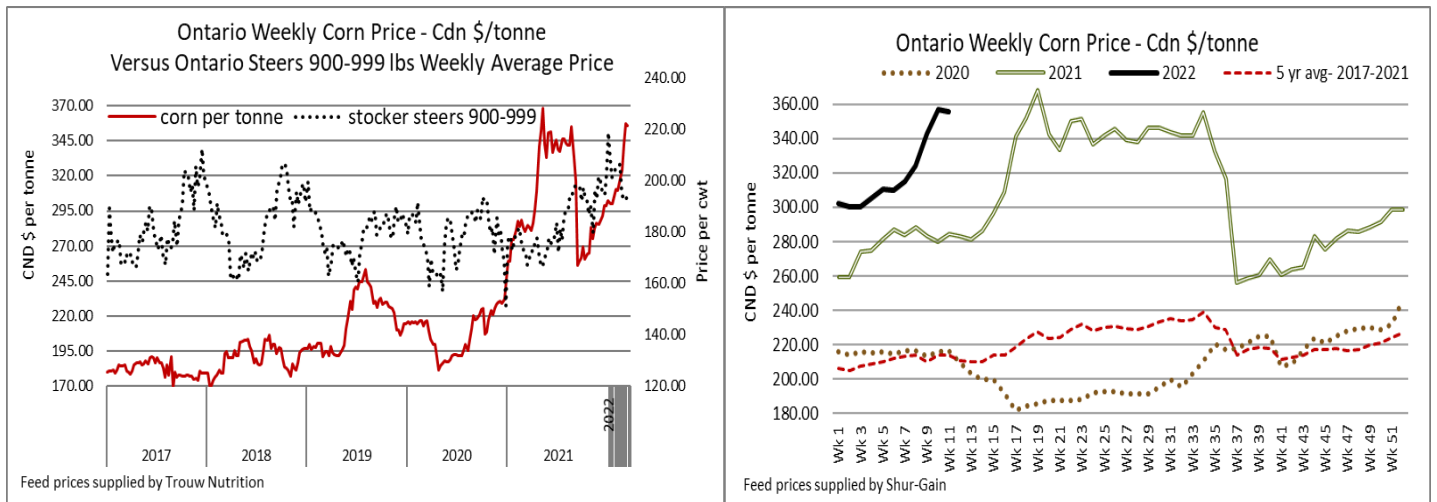
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-152.00	148.03	157.00	900+	122.50-159.50	147.29	159.50
900-999	150.00-152.00	151.14	152.00	800-899	127.50-137.50	132.50	137.50
800-899	162.50-200.00	191.34	200.00	700-799	131.00-142.50	136.54	160.00
700-799	165.00-182.50	173.93	182.50	600-699	140.00-187.50	167.17	187.50
600-699	155.00-215.00	188.47	215.00				
500-599	165.00-230.00	200.86	230.00				
400-499	165.00-170.00	167.22	170.00				
399-	180.00-200.00	185.00	200.00				

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc, March 17, 2022- 704** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	157.50-194.00	181.32	194.00	800-899	155.00-161.00	160.03	163.00
700-799	175.00-222.50	206.61	226.00	700-799	150.00-188.00	173.02	225.00
600-699	200.00-244.00	220.46	250.00	600-699	151.00-185.00	171.81	191.00
500-599	207.50-262.50	242.80	262.50	500-599	151.00-198.00	175.85	199.00
400-499	200.00-267.50	236.54	267.50	400-499	150.00-187.50	163.95	202.50
399-	150.00-230.00	193.75	230.00	300-399	150.00-177.00	159.68	177.00

A very medium quality offering of calves traded steady with quality considered.



### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	259.61	251.51
Change (from yesterday's close):	+2.56	+0.83
Current Five Day Average:	256.65	249.77

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 17, 2022	297.00-298.75	+4.13
Light volumes all sold to Quebec packers.		

### ALBERTA DIRECT TRADE

Alberta's direct trade was light this week with Canfax noting the bulk of trade from \$274.00-\$275.00 delivered on a dressed basis, steady to \$3.00 cwt stronger than last week's prices but around \$1.00 stronger on average. Canfax reports: "This is the second week in a row one packer has not been bidding on fed cattle and will be the second week in a row cattle will be carried over. Inventory wise, feedlots are not gaining currentness and we will continue to deal with big cattle."

<b>Steers</b>	Live <b>FOB</b>	161.75	Rail - <b>FOB</b>	272.50-273.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	272.00-273.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Wednesday and Thursday with prices in the south mainly \$138.00 live which is fully steady to last week. In the north a few deals have been reported on a live basis from \$138.00-\$141.00, steady to a touch stronger but the bulk of trade was on a dressed basis with sales from \$220.00-\$225.00, mainly \$221.00-\$222.00 up \$1.00-\$2.00 from last week. Some clean up trade is possible but it appears the bulk of trade has been completed.

Choice and Select Steers and Heifers:	Live	138.00-141.00
	Rail	220.00-225.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	140.50	+1.02	<b>Mar</b>	157.00	+0.45	<b>May</b>	7.416	-12.6	<b>May</b>	16.680	-0.4	<b>Spot</b>	79.35	+0.25
<b>Jun</b>	137.07	+1.15	<b>Apr</b>	162.32	+1.22	<b>Jul</b>	7.126	-6.2	<b>Jul</b>	16.456	-1.4	<b>Jun</b>	79.36	+0.26
<b>Aug</b>	137.60	+0.95	<b>May</b>	167.45	+1.57	<b>Sep</b>	6.646	-2.6	<b>Aug</b>	16.022	-2.0	<b>Sep</b>	79.35	+0.26
<b>Oct</b>	144.20	+0.40	<b>Aug</b>	180.70	+1.40	<b>Dec</b>	6.454	+0.4	<b>Sep</b>	15.194	-3.2	<b>Dec</b>	79.34	+0.27
<b>Dec</b>	149.75	+0.45	<b>Sep</b>	183.07	+1.20	<b>Mar</b>	6.464	+1.2	<b>Nov</b>	14.666	-2.4	<b>Mar</b>	79.33	+0.27
<b>Feb</b>	152.65	+0.57	<b>Oct</b>	184.80	+1.32	<b>May</b>	6.472	+1.6	<b>Jan</b>	14.564	-0.6	<b>Jun</b>	79.33	+0.27

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Mar 19	2:00 pm	Maple Hill Auctions	Rollin Acres Charolais Bull Sale
Mar 22	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Mar 25	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Mar 25	6:00 pm	Maple Hill Auctions	Commercial Bred Cow Sale
Mar 26	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Mar 30	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Mar 30	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 30	7:00 pm	Cargill Auction Market	Special Stocker Sale- All Breeds
Apr	7:00 pm	Maple Hill Auctions	Special Stocker Sales Begin in April
Apr 2	2:00 pm	Keady Livestock Market	Saunders Annual Charolais Bull Sale
Apr 9	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings