

Daily Market Information Report - Wednesday, March 23, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 290.00- delivery the week of April 11th

A Grade Heifers 289.00-290.00- delivery the week of April 11th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 699 stocker steers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 165.00-199.50
 800+
 180.00-186.50

800-1000 171.00-197.00

600-800 204.50-220.00 top 233.00

Feeders sold under pressure.

Today at Ontario Stockyards Inc.: 25 fed steers & heifers, 244 cows & bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	173.00-176.00	178.00
Good to Choice Fed Steers & Heifers	N/T	
Good Beef Cows	90.00-119.00	143.00
Good Dairy Cows	90.00-104.00	112.00
Export Cows	85.00-92.00	
Bulls	110.00-139.00	145.00

Cows and bulls sold fully steady to slightly stronger. April 19th @ 11:00 am- Special All Vaccinated Stocker Sale!

Denfield Livestock Exchange Inc., March 22, 2022: 269 Fed Cattle, 19 Veal, 69 Cows, 3 stockers, 4 bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	166.00-182.00	174.11	205.00
Large & Medium Frame Fed Heifers +1000 lbs	170.00-177.00	173.75	195.00
Cows	85.00-113.00	96.85	131.00
Veal calves 600 lbs +	152.00-157.50	154.94	157.50

Fed cattle sold fully steady with good demand. Cull cows sold very strong at prices \$5.00 higher. Veal traded steady. Holstein calves sold higher while beef calves sold slightly lower than last week's good trade. Saturday, April 9 @ 11:00 am-Special Vaccinated Calves & Yearlings Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	142	166.43-179.21	173.18	205.00
Large & Medium Frame Fed Heifers +1000 lbs	201	168.93-176.79	173.16	195.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	35	105.77-149.91	123.75	168.50
Cows	604	82.05-110.81	96.67	160.00
Bulls under 1600 lbs	19	104.94-126.05	114.51	144.99
Bulls over 1600 lbs	30	99.50-122.27	111.10	151.00
Veal 600 lbs and over	489	144.66-174.58	156.65	222.50

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: March 22, 2022 – 148 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	107.00-214.99	173.39	214.99	600-699	120.99-198.99	169.59	198.99
500-599	107.49-237.50	173.90	237.50	500-599	110.00-194.99	176.09	194.99
400-499	125.00-270.99	215.89	270.99	400-499	117.50-197.99	181.60	197.99

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: Keady Livestock Market: March 22, 2022 – 800 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	183.00-183.00	183.00	183.00	900+	160.00-194.50	178.20	194.50
900-999	194.50-212.25	199.67	212.25	800-899	140.00-195.00	174.04	195.00
800-899	189.00-210.00	201.87	210.00	700-799	185.00-205.00	200.39	205.00
700-799	205.50-214.00	208.33	217.00	600-699	181.00-203.00	197.30	203.00
600-699	231.50-244.00	236.68	244.00	500-599	186.00-218.00	204.50	219.00
500-599	236.00-255.00	242.66	255.00	400-499	205.00-230.00	220.39	230.00
400-499	145.00-210.00	154.23	257.00				

All classes of stocker and feeder cattle sold steady. *Regular weekly Tuesday sales resume Tuesday April* 5th @ 9:00 am. Friday March 25th @ 5:00 pm- Bred Cow & Heifer Sale! Saturday April 2nd- Saunders Annual Charolais Bull Sale.

Stocker sale at: Renfrew Pontiac Livestock: March 22, 2021 – 316 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	114.99-178.49	152.60	178.49	800-899	125.00-147.99	140.79	147.99
900-999	114.99-187.99	155.49	187.99	700-799	127.49-181.00	163.30	181.00
800-899	157.00-192.99	186.80	192.99	600-699	140.99-208.99	186.60	208.99
700-799	119.99-202.99	186.49	202.99	500-599	134.00-204.99	181.60	204.99
600-699	140.99-239.50	203.90	239.50	400-499	130.00-200.99	161.00	200.99
500-599	150.00-250.00	218.29	250.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALE

Stocker sale at Ontario Stockyards Inc: March 22, 2022 – 689 Stockers- All Vaccinated Stocker Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	154.50-179.00	169.00	179.00	700-799	170.00-198.00	188.90	198.00
900-999	165.50-190.00	178.79	190.50	600-699	170.00-215.50	194.84	215.50
800-899	182.00-189.00	186.86	198.00	500-599	140.00-224.00	193.71	224.00
700-799	184.00-216.25	196.74	225.00	400-499	150.00-218.00	202.24	218.00
600-699	207.50-242.00	230.29	246.00				
500-599	215.00-256.00	243.05	274.00				
400-499	200.00-255.00	229.94	255.00				

Grass type calves sold strong while fleshy and plainer type cattle traded steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	261.36	253.09
Change (from yesterday's close):	1.39	1.20
Current Five Day Average:	258.35	251.20

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however, Canfax reports that interest is likely to develop later today with asking prices expected to be set around \$278.00+/cwt, delivered.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop in all feeding states today at \$138.00 live, fully steady to last week. Dressed deals were priced from \$221.00-\$223.00/cwt delivered. Asking prices in the south are reported at \$140.00-\$142.00 live and at \$224.00+ dressed in the north.

At the Central Stockyards online auction today, there were 3,634 head of cattle on offer but there were no sales to report. 1,060 head were scratched from the sale. 2,574 were listed as unsold with reserve prices ranging from \$138.00-\$144.00 not being met.

Choice and Select Steers and Heifers: Live 138.00

Rail 221.00-223.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	139.42	+0.00	Mar	156.10	-0.22	May	7.576	+4.6	May	17.186	+22.2	Spot	79.59	+0.12
Jun	135.97	+0.27	Apr	161.77	+1.20	Jul	7.346	+5.0	Jul	16.984	+19.6	Jun	79.58	+0.11
Aug	137.15	+0.22	May	165.80	+0.37	Sep	6.874	+2.2	Aug	16.520	+18.2	Sep	79.58	+0.11
Oct	143.92	+0.32	Aug	179.15	+0.30	Dec	6.722	+2.2	Sep	15.632	+13.6	Dec	79.57	+0.11
Dec	149.82	+0.30	Sep	181.60	+0.10	Mar	6.730	+2.2	Nov	15.080	+10.0	Mar	79.57	+0.11
Feb	152.85	+0.25	Oct	183.32	+0.02	May	6.736	+2.4	Jan	14.980	+8.6	Jun	79.55	+0.08

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