



Daily Market Information Report – Thursday March 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 23rd 2022

A Grade Steers	290.00- delivery the week of April 11 th (few \$293.00 to provincial plant)
A Grade Heifers	289.00-290.00- delivery the week of April 11 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 154 fed cattle, 525 Cows, 200 Stockers

	Price Range	Top
Good fed steers	171.00-176.25	179.00
Good fed heifers	168.00-174.00	
Holstein steers	134.00-147.00	
Good Cows	91.00-113.00	138.00
Stocker steers 700+	169.00-192.50	
Lightweight steers	184.00-220.00	
Stocker heifers 700+	152.00-172.00	
Lightweight heifers	157.00-200.00	

Fed cows continue to actively at strong prices. Fed steers and heifers continue at strong prices with Holstein steers selling at firm prices. Stockers also sold firm with quality considered.

Today at **Ontario Stockyards-** 550 stockers - sale in progress. Final results will be posted on Friday's Report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-99	135.00-182.00	158.17	189.00	800-899	150.00-182.00	170.00	182.00
800-899	156.25-189.50	175.11	189.50	700-799	159.00-188.00	177.73	190.00
700-799	185.00-220.50	206.37	221.00	600-699	170.00-197.00	184.20	197.00
600-699	192.50-242.50	211.83	242.50	500-599	151.00-208.00	187.35	220.00
500-599	200.00-259.00	239.80	259.00	400-499	137.50-198.00	151.57	210.00
400-499	170.00-255.00	223.15	255.00	300-399			

With quality considered, stocker sold slightly stronger than Tuesday's market. *April 19th @11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 160 Veal

	Price Range	Top
Good Beef veal	160.00-197.00	
Good Holsteins	150.00-167.00	
Slightly Heavy Holsteins	145.00-156.00	
Heavy Holsteins 800 lbs +	120.00-139.00	
Medium Holsteins	125.00-149.00	
Plain Holsteins	N/T	

Good Holstein and beef veal calves sold fully steady with heavy Holstein veal trading under pressure.

At **Aylmer Stockyards Inc.:** March 16, 2022 – 13 veal, 187 Cows, 29 fed cattle, 19 stockers, 2 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs + Cows	83.99-141.50	120.90	141.50
Veal over 600 lbs	69.99-130.00	98.59	156.00
	122.99-156.00	145.99	156.00

180 Replacement Calves sold between \$5.00 - \$510.00 for an average of \$198.29 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs		Not enough	sold	
Large & Medium Frame Fed Heifers +1000 lbs	18	126.11-158.83	146.90	178.00
Fed Heifers, dairy & dairy cross 1000 lbs + Cows	42	88.38-138.49	116.77	141.50
Bulls under 1600 lbs	596	76.34-113.23	93.72	156.00
Bulls over 1600 lbs	10	90.45-132.90	118.48	154.00
Veal 600+ lbs	13	100.62-139.31	120.67	145.00
Veal -125 lbs	21	105.85-134.10	123.99	156.00
	197	122.00-490.00	286.18	510.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 23, 2022 - 699** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-199.50	180.10	199.50	900+	183.00-186.50	185.17	186.50
900-999	171.00-193.50	184.57	193.50	800-899	180.00-185.50	183.18	185.50
800-899	190.00-197.00	196.03	197.00	700-799	178.00-180.00	179.00	180.00
700-799	204.50-211.50	207.86	211.50				
600-699	220.00-233.00	226.50	233.00				

Feeder cattle sold under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	263.05	242.47
Change (from yesterday's close):	+1.45	-0.77
Current Five Day Average:	259.06	251.79

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop at steady prices of \$275.00 delivered on a dressed basis, reports Canfax. Light business should continue today.

Steers	Live FOB	N/T	Rail -delivered	275.00
Heifers	Live FOB	N/T	Rail -delivered	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in all feeding states on Wednesday. Sales in the south were reported from \$137.00-138.00 live, majority at \$138.00 which is fully steady to last week. In the north live trade ranged from \$138.00-\$142.00, mainly \$138.00-\$140.00 while dressed deals were from \$219.00-\$225.00, majority at \$221.00 dressed which is steady to slightly easier than last week's sales. Today light trade in the south continues at fully steady prices of \$138.00 live while the north is quiet. Asking prices on the remaining cattle are reported at \$140.00 plus live in the south and \$223.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	137.00-142.00
	Rail	219.00-225.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	139.67	+0.25
Jun	136.95	+0.97
Aug	137.70	+0.55
Oct	144.20	+0.27
Dec	149.90	+0.07
Feb	152.92	+0.07

Feeder Cattle

Mar	156.77	+0.67
Apr	162.72	+0.95
May	166.50	+0.70
Aug	179.60	+0.45
Sep	182.07	+0.47
Oct	183.77	+0.45

Corn

May	7.482	-9.4
Jul	7.284	-6.2
Sep	6.824	-5.0
Dec	6.674	-4.6
Mar	6.682	-4.6
May	6.686	-5.0

Soybeans

May	17.006	-18.0
Jul	16.822	-16.2
Aug	16.356	-16.2
Sep	15.490	-14.2
Nov	14.930	-15.0
Jan	14.844	-13.4

Soft Red Winter Wheat

May	10.856	-20.0
Jul	10.744	-16.6
Sep	10.492	-12.6
Dec	10.204	-13.2
Mar	9.880	-17.6
May	9.494	-16.4

Canadian \$

Spot	79.70	+0.11
Jun	79.70	+0.12
Sep	79.70	+0.12
Dec	79.67	+0.10
Mar	79.67	+0.09
Jun	79.64	+0.09

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