



## Daily Market Information Report – Monday, March 28, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** 290.00 with one federal packer not buying today.  
**A Grade Heifers** 289.00-290.00 with one federal packer not buying today.

Today at **Ontario Stockyards Inc:** 14 veal

Price Range Top

**Veal 600 lbs +** 127.50-148.00

Due to adverse weather, a light run of heavy weight veal sold \$3 - \$4 stronger. *Tuesday April 19<sup>th</sup> @ 10:00 am- Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: March 26, 2022 – 214 cows, 14 bulls, 25 veal, 48 stockers, 6 Fed Cattle**

	Price Range	Avg.	Top
<b>Cows</b>	87.00-120.00	100.03	129.00
<b>Bulls under 1600 lbs</b>	93.00-136.00	114.74	136.00
<b>Bulls over 1600 lbs</b>	108.00-146.50	126.90	146.50
<b>Veal 600 lbs +</b>	133.00-151.00	141.53	151.00
<b>Veal 125 lbs or less</b>	160.00-500.00	238.09	500.00

Veal sold strong at higher prices. Cows traded actively at steady prices. *Wednesday April 20<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 25, 2022 – 1,300 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	152.75-175.50	162.01	177.75	<b>900+</b>	149.50-179.50	164.40	181.25
<b>900-999</b>	156.00-185.50	174.13	197.00	<b>800-899</b>	140.50-180.50	161.77	189.75
<b>800-899</b>	174.00-200.00	186.71	200.00	<b>700-799</b>	165.00-189.75	181.36	189.75
<b>700-799</b>	188.00-219.25	207.73	219.25	<b>600-699</b>	169.00-195.00	183.29	195.00
<b>600-699</b>	172.50-229.00	217.15	229.00	<b>500-599</b>	182.50-207.00	194.74	214.00
<b>500-599</b>	215.00-254.00	239.93	254.00	<b>400-499</b>	152.50-206.00	188.95	216.00
<b>400-499</b>	183.00-249.00	210.70	249.00				

Calves sold steady with yearlings selling on an easier market.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Denfield Livestock Exchange: March 26, 2022 – 408 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	157.00-171.50	167.28	175.00	<b>900+</b>	168.50-178.00	174.35	178.00
<b>900-999</b>	175.00-184.00	178.98	184.00	<b>800-899</b>	178.50-185.00	182.14	185.00
<b>800-899</b>	167.00-211.00	188.86	211.00	<b>700-799</b>	152.00-184.00	174.88	200.00
<b>700-799</b>	184.00-204.00	194.84	225.00	<b>600-699</b>	170.00-197.00	188.00	217.00
<b>600-699</b>	196.00-225.00	212.90	225.00	<b>500-599</b>	182.50-207.00	190.95	207.00
<b>500-599</b>	189.00-216.00	207.95	229.00				

*Saturday April 9<sup>th</sup> @ 11:00 am- Special Vaccinated Stocker Sale!*

## ONTARIO BRED COW SALES

**Keady Livestock Market, March 25, 2022- 42 Bred cows, 11 Cow calf pairs (prices are per head & per pair)**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2000-\$2450	N/T
Avg quality bred cows	\$1400-\$1800	N/T
Top quality cow/calf pairs	\$2200-\$2700	N/T
Avg quality cow/calf pairs	\$1400-\$2000	N/T

Good younger cows/calf pairs sold on keen buyer demand while younger bred cows sold actively with good buyer interest.

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 12, 2022	Week ending Mar 5, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,629	1,758	21,778
Steers & Heifers & Cows	1,523	1,721	20,888
Bulls	106	37	893

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 19, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	63,417	-14	693,745	-0%	+2%
<b>Western Processing</b>	49,550	+376	543,482	+1%	+2%
<b>Eastern Processing</b>	13,867	-390	150,263	-3%	+1%

Note that the week ending March 12<sup>th</sup> - eastern volumes were revised higher- more specifically Quebec volumes.

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Mar 19, 2022</b>	929	855
<b>Mar 12, 2022</b>	927	846
<b>Mar 20, 2021</b>	923	861

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 26, 2022	Previous Week	Year Ago
<b>Grand Total</b>	659,000	644,000	649,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	263.66	253.64
<b>Change</b> (from yesterday's close):	+1.02	+1.50
<b>Current Five Day Average:</b>	261.02	252.47

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady in the south and steady to \$0.50 easier. Prices for the week, reported by the USDA Mandatory Price Report saw live sales range from \$135.00-\$144.00 with steers averaging \$138.95 down \$0.15 from the previous week while heifers averaged \$138.32 down \$0.16. On the rail trade for the week ranged from \$219.00-\$225.00 dressed with steers averaging \$221.46 down \$0.22 while heifers averaged \$221.00 down \$0.47 from the previous week's weighted average prices.

Today, the market was quiet as both sides took inventory. This week's offering is reported as mixed, lighter than last week in the south while the north is reporting more cattle available this week. Bids and asking prices are undefined and are expected to remain that way until Wednesday. The Cattle on Feed Report on Friday showed placements up more than expected due to drought conditions, which put some pressure on the cattle futures. Tighter supplies were anticipated moving forward but the higher placements could push the tight supplies further out into the year.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

<b>Apr</b>	140.30	-0.17
<b>Jun</b>	136.77	-0.60
<b>Aug</b>	137.30	-0.82
<b>Oct</b>	143.90	-0.45
<b>Dec</b>	149.37	-0.45
<b>Feb</b>	152.37	-0.45

#### Feeder Cattle

<b>Mar</b>	156.10	-0.32
<b>Apr</b>	160.82	-0.75
<b>May</b>	165.07	-0.25
<b>Aug</b>	178.32	-0.12
<b>Sep</b>	181.00	-0.12
<b>Oct</b>	182.80	-0.17

#### Corn

<b>May</b>	7.484	-5.4
<b>Jul</b>	7.304	-4.2
<b>Sep</b>	6.816	-4.0
<b>Dec</b>	6.644	-4.4
<b>Mar</b>	6.662	-4.0
<b>May</b>	6.676	-3.2

#### Soybeans

<b>May</b>	16.642	-46.0
<b>Jul</b>	16.466	-41.6
<b>Aug</b>	16.006	-38.4
<b>Sep</b>	15.182	-34.6
<b>Nov</b>	14.686	-28.0
<b>Jan</b>	14.620	-27.0

#### Soft Red Winter Wheat

<b>May</b>	10.570	-45.2
<b>Jul</b>	10.514	-41.0
<b>Sep</b>	10.380	-31.6
<b>Dec</b>	10.220	-21.6
<b>Mar</b>	9.976	-13.6
<b>May</b>	9.660	-4.0

#### Canadian \$

<b>Spot</b>	79.84	-0.32
<b>Jun</b>	79.84	-0.32
<b>Sep</b>	79.83	-0.32
<b>Dec</b>	79.82	-0.30
<b>Mar</b>	79.81	-0.30
<b>Jun</b>	79.80	-0.29

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