



Daily Market Information Report – Tuesday March 29, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 28, 2022

A Grade Steers	290.00 with one federal packer not buying Monday.
A Grade Heifers	289.00-290.00 with one federal packer not buying Monday.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 150 cows

	Price Range	Top
Choice fed steers & heifers	168.00-175.00	
Second cut cattle	162.00-167.00	
Aged & medium fed cattle	152.00-168.00	
Holstein steers & heifers	107.00-138.50	
Good Beef Cows	96.00-118.00	122.50
Good Holsteins Cows	86.00-108.00	108.50
Medium Holsteins Cows	76.00-85.00	
Bulls	115.00-133.50	

Fed steers and heifers sold fully steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 409 veal & 126 Cows

	Price Range	Top
Cows	95.00-110.00	130.00
Good Beef Veal	162.00-225.00	231.00
Good Holstein Veal	156.00-170.00	
Medium Holstein Veal	145.00-154.00	
Heavy Holstein Veal	131.00-140.00	
Plain Holsteins	143.00-159.00	

Veal sold on a steady trade. Fed cows sold steady also.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	214	64.79-104.47	85.09	120.00
Bulls, all weights	6	106.50-135.83	121.68	162.00
Veal calves 600 lbs plus	25	120.70-153.76	137.26	198.00
Veal calves under 125 lbs	432	191.61-437.38	273.16	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.74	254.90
Change (from yesterday's close):	+0.87	-1.42
Current Five Day Average:	262.10	253.24

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than the previous week with asking prices sitting around \$280.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with no bids on the table and little business expected to develop before Wednesday at the earliest. Asking prices in the south have started to surface around \$140.00 plus live while the north remains unestablished.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	140.90	+0.60	Mar	156.70	+0.60	May	7.262	-22.2
Jun	138.47	+1.70	Apr	164.35	+3.52	Jul	7.084	-22.0
Aug	138.52	+1.22	May	169.40	+4.32	Sep	6.666	-15.0
Oct	144.85	+0.95	Aug	181.40	+3.07	Dec	6.526	-11.6
Dec	150.12	+0.75	Sep	183.60	+2.60	Mar	6.562	-10.0
Feb	153.10	+0.72	Oct	185.02	+2.22	May	6.590	-8.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.430	-21.2	May	10.142	-42.6	Spot	80.03	+0.18
Jul	16.236	-23.0	Jul	10.092	-42.2	Jun	80.01	+0.17
Aug	15.780	-22.6	Sep	9.980	-40.0	Sep	79.99	+0.16
Sep	14.964	-21.6	Dec	9.836	-38.2	Dec	79.98	+0.16
Nov	14.484	-20.2	Mar	9.650	-32.6	Mar	79.96	+0.15
Jan	14.432	-18.6	May	9.392	-26.6	Jun	79.96	+0.16

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