



Daily Market Information Report - Wednesday, March 30, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 290.00- Delivery the week of April 18th, couple 293.00 for next week delivery.
A Grade Heifers 289.00-290.00- Delivery the week of April 18th.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 624** stockers

Steers	Price Range	Heifers	Price Range
1000+	178.00-191.50	800+	161.00-183.50
800-1000	191.00-208.50		

Feeder cattle sold actively on a stronger trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 36** fed steers & heifers, **173** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	174.00-178.00	179.00
Good to Choice Fed Steers & Heifers	168.00-174.00	
Good Beef Cows	95.00-112.00	130.00
Good Dairy Cows	96.00-106.00	125.00
Export Cows	90.00-95.00	
Bulls	125.00-139.00	144.00

Cows traded \$2.00-\$3.00 cwt stronger while bulls sold steady. Fats sold steady *650 stockers are expected for Thursday's sale. April 19th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 22, 2022: 125 Fed Cattle, **19** Veal, **65** Cows, **1** stocker, **6** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	162.50-178.00	171.61	213.00
Large & Medium Frame Fed Heifers +1000 lbs	167.50-180.00	173.26	189.00
Cows	85.00-111.50	97.94	129.00
Veal calves 600 lbs +	144.00-158.00	150.72	158.00

Fed cattle sold fully steady to last week's trade. Cull cows continue to sell strong and steady. Veal traded slightly lower and drop calves sold higher with a good demand. *Saturday, April 9 @ 11:00 am- Special Vaccinated Calves & Yearlings Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	163.78-175.44	170.83	213.00
Large & Medium Frame Fed Heifers +1000 lbs	95	157.87-177.88	171.69	189.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	109.45-131.85	119.43	138.50
Cows	441	79.48-111.35	97.50	152.91
Bulls under 1600 lbs	12	112.50-129.58	121.81	140.99
Bulls over 1600 lbs	20	100.05-132.40	118.498	144.99
Veal 600 lbs and over	450	136.69-168.73	153.46	231.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 29, 2022 – 203** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	95.99-181.00	158.40	181.00	600-699	119.99-184.00	165.90	184.00
600-699	126.00-212.00	182.60	212.00	500-599	100.00-206.99	169.30	206.99
500-599	137.00-231.00	202.59	231.00	400-499	128.00-212.50	171.90	212.50
400-499	137.50-247.50	208.49	247.50				

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: March 29, 2021 – 108** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	154.00-157.00	155.49	157.00	800-899	Not enough a market.	sold to	establish
700-799	139.99-162.99	151.49	162.99				
600-699	122.50-217.49	179.80	217.49				
500-599	187.99-250.0	212.30	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.30	256.93
Change (from yesterday's close):	+2.80	2.09
Current Five Day Average:	263.00	253.83

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is expected to develop today. Canfax reports asking prices at around \$280.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light today in the south at \$138.00 live which is fully steady to last week. In the north a couple of sales at \$138.00 live have been noted in Nebraska and \$221.00 dressed but trade is limited at steady prices. Bids in the northern states are sitting at \$221.00-\$222.00 dressed and \$138.00 live with bids in Iowa noted at \$225.00 dressed by a regional packer. Active trade could be delayed until Thursday. Asking prices are reported at \$140.00-\$142.00 live in the south and \$224.00-\$226.00 dressed in the north.

At the Central Stockyards online auction today, there were 2,526 head on offer, in 15 lots with delivery in 1-30 days. No trade developed as reserve bids from \$139.00-\$144.00 live were not met.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	221.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	140.17	-0.72	Mar	155.97	-0.72	May	7.380	+11.6
Jun	138.00	-0.47	Apr	163.67	-0.67	Jul	7.200	+11.4
Aug	138.55	+0.02	May	168.90	-0.50	Sep	6.734	+6.6
Oct	144.82	-0.02	Aug	180.20	-1.20	Dec	6.560	+3.2
Dec	149.70	-0.42	Sep	182.45	-1.15	Mar	6.592	+3.0
Feb	152.50	-0.60	Oct	184.05	-0.97	May	6.62	+3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.640	+21.0	May	10.272	+13.0	Spot	80.14	+0.11
Jul	16.424	+18.6	Jul	10.230	+13.6	Jun	80.12	+0.11
Aug	15.966	+18.6	Sep	10.082	+10.2	Sep	80.10	+0.10
Sep	15.180	+21.4	Dec	9.910	+7.2	Dec	80.08	+0.10
Nov	14.702	+21.6	Mar	9.706	+5.6	Mar	80.07	+0.10
Jan	14.636	+20.4	May	9.46	+6.4	Jun	80.05	+0.09

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