

# Daily Market Information Report – Thursday March 31, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 30, 2022

A Grade Steers 290.00- delivery the week of April 18<sup>th</sup> (few \$293.00 for delivery next week)

A Grade Heifers 289.00-290.00- delivery the week of April 18<sup>th</sup>

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 171 fed cattle, 400 Cows, 420 Stockers

|                      | Price Range   | Тор    |
|----------------------|---------------|--------|
| Good fed steers      | 171.00-175.00 |        |
| Good fed heifers     | 168.00-175.00 | 177.50 |
| Holstein steers      | 139.00-154.00 |        |
| Good Cows            | 98.00-118.00  | 139.00 |
| Stocker steers 700+  | 162.00-190.00 |        |
| Lightweight steers   | 174.00-215.00 |        |
| Stocker heifers 700+ | 156.00-170.00 |        |
| Lightweight heifers  | 172.00-210.00 |        |

Fed cows continue to sell strong at higher prices. Fed steers and heifers sold at prices \$1.00 cwt higher while Holstein steers traded \$1.00-\$2.00 cwt higher. Stockers continue to trade at firm prices. *Every Wednesday at 1:00 pm-Vaccinated Stocker Sales*.

Today at Ontario Stockyards- 675 stockers - sale in progress. Final results will be posted on Friday's Report.

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 190.00-205.50 | 196.25  | 205.50 | 700-799 | 145.00-175.00 | 162.05  | 189.00 |
| 700-799 | 187.50-218.50 | 203.18  | 218.50 | 600-699 | 160.00-190.00 | 180.60  | 210.00 |
| 600-699 | 222.50-251.00 | 234.29  | 251.00 | 500-599 | 180.00-218.00 | 203.05  | 218.00 |
| 500-599 | 210.00-262.00 | 241.53  | 275.00 | 400-499 | 130.00-200.00 | 177.50  | 219.00 |
| 400-499 | 175.00-273.00 | 238.25  | 273.00 |         |               |         |        |

Stockers continue to sell on a strong, steady market. April 19<sup>th</sup> @11:00 am- All Vaccinated Stocker Sale!

Today at Brussels Livestock: 90 Veal, 12 Bob Calves

|                           | Price Range   | Тор |
|---------------------------|---------------|-----|
| Good Beef veal            | 170.00-225.00 |     |
| Good Holsteins            | 165.00-176.00 |     |
| Slightly Heavy Holsteins  | 148.00-164.00 |     |
| Heavy Holsteins 800 lbs + | 120.00-145.00 |     |
| Medium Holsteins          | 130.00-155.00 |     |
| Plain Holsteins           | 110.00-120.00 |     |

Veal sold actively at fully steady prices. Bob calves traded from \$205.00-\$430.00 per head.

# At Aylmer Stockyards Inc.: March 30, 2022 – 25 veal, 126 Cows, 32 fed cattle, 2 bulls

|   | Price Kange   | Average | гор    |
|---|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000 lbs + | 92.00-139.99  | 123.99  | 139.99 |
| Cows  | 63.00-134.00  | 100.29  | 134.00 |
| Veal over 600 lbs                           | 132.00-167.50 | 153.00  | 167.50 |

113 Replacement Calves sold between \$80.00 - \$510.00 per head.

#### Ontario auction sales on Wednesday saw weighted prices for:

|   | Volume | Price Range   | Average | Тор    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs   | 16     | 126.06-167.69 | 157.96  | 174.50 |
| Large & Medium Frame Fed Heifers +1000 lbs  | 28     | 151.93-173.46 | 165.46  | 179.00 |
| Fed Heifers, dairy & dairy cross 1000 lbs + | 56     | 101.81-132.08 | 119.33  | 176.50 |
| Cows  | 454    | 78.85-117.21  | 97.14   | 134.00 |
| Bulls under 1600 lbs                        | 5      | 89.00-128.20  | 117.20  | 139.00 |
| Bulls over 1600 lbs                         | 15     | 125.10-137.30 | 130.88  | 144.00 |
| Veal 600+ lbs                               | 41     | 117.63-155.22 | 141.73  | 167.50 |
| Veal -125 lbs                               | 190    | 160.00-350.00 | 244.98  | 360.00 |

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Aylmer Stockyards Inc, March 30, 2022 - 129 stockers

| Steers  | Price Range    | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|----------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 134.00-2162.50 | 142.99  | 162.50 | 900+    | 144.99-193.99 | 170.90  | 193.99 |
| 600-699 | 160.00-175.00  | 169.70  | 175.00 | 600-699 | 120.99-170.99 | 158.09  | 170.99 |
| 500-599 | 112.50-189.99  | 155.00  | 189.99 | 500-599 | 137.50-188.99 | 160.60  | 188.99 |
| 399-    | 102.49-208.00  | 158.40  | 208.00 |         |               |         |        |

Stocker sale at Ontario Livestock Exchange, March 30, 2022 - 624 stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 178.00-191.50 | 185.40  | 191.50 | 900+    | 161.00-183.50 | 180.18  | 183.50 |
| 900-999 | 191.00-201.50 | 195.40  | 201.50 |         |               |         |        |
| 800-899 | 196.00-208.50 | 204.10  | 208.50 |         |               |         |        |
| 700-799 | 190.00-195.00 | 194.09  | 195.00 |         |               |         |        |

Feeder cattle sold actively on a stronger trade.

Stocker sale at Vankleek Hill Livestock Exchange, March 30, 2022 - 397 stockers

| Steers  | Price Range   | Average | Тор     | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|---------|---------|---------------|---------|--------|
| 800-899 | 130.00-186.00 | 163.64  | 186.00  | 800-899 | 127.00-148.00 | 136.84  | 148.00 |
| 700-799 | 150.00-202.00 | 177.42  | 2020.00 | 700-799 | 142.00-172.00 | 146.78  | 172.00 |
| 600-699 | 178.00-233.00 | 195.92  | 233.00  | 600-699 | 126.00-180.00 | 159.08  | 197.00 |
| 500-599 | 154.00-247.00 | 195.31  | 247.00  | 500-599 | 132.00-203.00 | 175.21  | 203.00 |
| 400-499 | 148.00-244.00 | 196.42  | 244.00  | 400-499 | 128.00-202.00 | 160.95  | 202.00 |
| 399-    | 186.00-228.00 | 205.65  | 228.00  |         |               |         |        |

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 269.06  | 262.07  |
| Change (from yesterday's close): | +2.02   | +4.61   |
| Current Five Day Average:        | 264.09  | 254.67  |

#### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light notes Canfax with prices reported steady at \$275.00 delivered on a dressed basis. Canfax reports: "Competition on the cash market remains decent with all three packers bidding on cattle. In certain instances, buyers are still limiting the amount of cattle they are buying from each producer. Even though Alberta fed prices are at a discount to the Ontario market, fed cattle from Saskatchewan are coming west into Alberta for slaughter."

| Steers  | Live <b>FOB</b> | N/T | Rail -delivered | 275.00 |
|---------|-----------------|-----|-----------------|--------|
| Heifers | Live <b>FOB</b> | N/T | Rail -delivered | 275.00 |

## U.S. TRADE (U.S. funds)

The US cash cattle trade saw some light trade develop on Wednesday with sales in the south steady to last week's southern deals, from \$137.00-\$138.00 live, mainly \$138.00. In the north sales on a live basis were noted from \$138.00-\$140.00, steady to slightly stronger while dressed deals ranged from \$221.00-\$225.00, mainly \$222.00-\$223.00 which is steady to \$2.00 stronger. Today, light trade has surfaced in the north at \$222.00-\$225.00 dressed which is steady to Wednesday with delivery the week of April 11th. Asking prices are sitting at \$140.00 live in the south and \$225.00 plus dressed in the north. Business in the north should continue while just clean up trade is expected in the south.

Choice and Select Steers and Heifers: Live 137.00-140.00

Rail 221.00-225.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle |                  | •              | Feeder Cat | tle              |                | Corn        |                |                |
|-------------|------------------|----------------|------------|------------------|----------------|-------------|----------------|----------------|
| Apr         | 139.37           | -0.80          | Mar        | 155.90           | -0.07          | May         | 7.486          | +10.6          |
| Jun         | 137.12           | -0.87          | Apr        | 161.40           | -2.27          | Jul         | 7.330          | +13.0          |
| Aug         | 138.07           | -0.47          | May        | 166.55           | -2.35          | Sep         | 6.962          | +22.6          |
| Oct         | 144.42           | -0.40          | Aug        | 177.57           | -2.62          | Dec         | 6.836          | +27.6          |
| Dec         | 149.30           | -0.40          | Sep        | 180.07           | -2.37          | Mar         | 6.844          | +25.2          |
| Feb         | 152.35           | -0.15          | Oct        | 181.82           | -2.22          | May         | 6.852          | +23.2          |
| Soybeans    |                  |                | Soft Red V | /inter Wheat     |                | Canadian    | \$             |                |
| May         |                  |                |            |                  |                |             |                |                |
| - /         | 16.182           | -45.6          | May        | 10.060           | -21.2          | Spot        | 80.11          | -0.02          |
| Jul         | 16.182<br>15.980 | -45.6<br>-44.4 | May<br>Jul | 10.060<br>10.020 | -21.2<br>-21.0 | Spot<br>Jun | 80.11<br>80.10 | -0.02<br>-0.03 |
| -           |                  |                | •          |                  |                | •           |                |                |
| Jul         | 15.980           | -44.4          | Jul        | 10.020           | -21.0          | Jun         | 80.10          | -0.03          |
| Jul<br>Aug  | 15.980<br>15.552 | -44.4<br>-41.4 | Jul<br>Sep | 10.020<br>9.890  | -21.0<br>-19.2 | Jun<br>Sep  | 80.10<br>80.07 | -0.03<br>-0.03 |

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