



Daily Market Information Report – Monday, April 4, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade was reported today.
A Grade Heifers No new trade was reported today.

Today at **Ontario Stockyards Inc:** 26 veal

	Price Range	Top
Veal 600 lbs +	138.00-153.00	165.00

Veal traded on a slightly stronger market. *Tuesday April 19th @ 10:00 am- Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 2, 2022** – 157 cows, 7 bulls, 25 veal, 43 stockers, 8 Fed Cattle

	Price Range	Avg.	Top
Cows	88.00-116.00	98.60	119.00
Bulls over 1600 lbs	115.00-155.56	135.94	155.56
Veal 600 lbs +	120.00-145.00	134.42	145.00
Veal 125 lbs or less	140.00-470.00	242.58	470.00

Cows sold at steady prices, with quality considered. *Wednesday April 20th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 1, 2022** – 763 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-178.50	170.90	181.50	900+	152.00-177.75	166.71	179.00
900-999	179.50-200.00	190.25	200.00	800-899	176.00-197.75	189.58	197.75
800-899	188.00-205.00	198.12	213.00	700-799	155.00-192.50	182.84	192.50
700-799	183.00-213.00	199.51	227.00	600-699	170.00-187.00	183.21	187.00
600-699	196.00-233.00	220.46	233.00	500-599	155.00-203.76	188.24	207.00
500-599	211.00-256.00	228.52	266.00	400-499	169.00-221.00	192.000	221.00
400-499	232.00-266.00	249.11	266.00				

Calves and yearlings sold actively at steady prices.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, April 2, 2022- 299 Bred cows, 16 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2575	\$1800-\$2200
Avg quality bred cows	\$1500-\$1800	\$1450-\$1750
Top quality cow/calf pairs	\$2200-\$2600	N/T
Avg quality cow/calf pairs	\$1700-\$2300	N/T

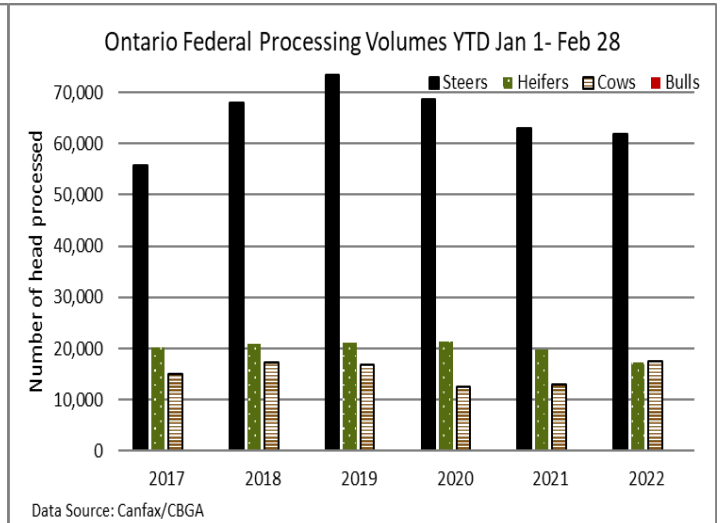
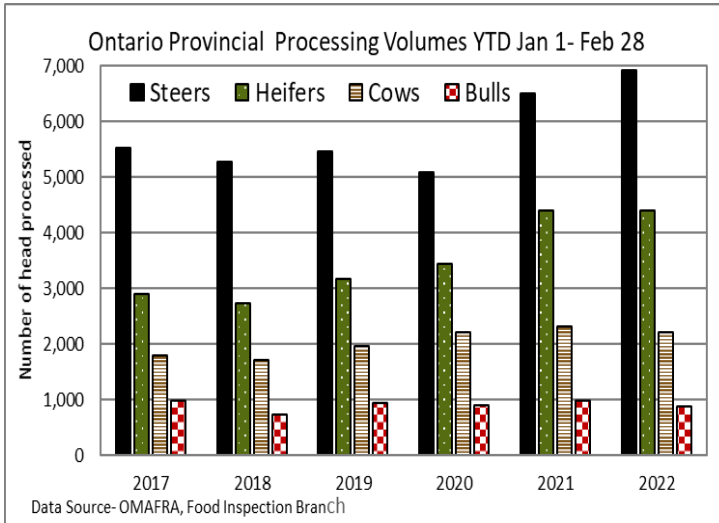
Cows sold on a strong market with lots of buyer interest.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 12, 2022	Week ending Mar 5, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,629	1,758	21,778
Steers & Heifers & Cows	1,523	1,721	20,888
Bulls	106	37	893

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 26, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,351	-66	757,096	-0%	+2%
Western Processing	49,200	-350	592,682	-1%	+2%
Eastern Processing	14,151	+284	164,414	+2%	+1%



Ontario provincial processing volumes for fed cattle, cows and bulls as of Feb 28th total 14,432 head up 1.2% from 2021 and up 23.7% from 2020. In that mix, steers are up 6.4% from 2021, heifers fully steady, cull cows down 4.3% and bulls down 12.3% from last year. At federally inspected plants volumes processed as of Feb 28, 2022 are at 96,622 head up 0.9% from Feb 28, 2021 but 5.5% below 2020. The volume of steers processed federally are down 2.1% from Feb 28, 2021 with heifers down 12% compared to 2021. Cull cow volumes as of Feb 28, 2022 are up 35% from the same time in 2021. Combined federal and provincial processing volumes as of Feb 28, 2022 are up 1% over 2021 YTD.

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 26, 2022	922	855
Mar 19, 2022	929	855
Mar 27, 2021	927	878

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 26, 2022	Previous Week	Year Ago
Grand Total	639,000	659,000	603,000

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was fully steady in the south at mainly \$138.00 live. Northern feeders were able to push prices slightly higher with sales reported from \$138.00-\$144.00 live, with cattle in Iowa at the higher end. Dressed prices saw a large range from \$219.00-\$228.00 dressed, mainly \$222.00-\$225.00 up \$1.00-\$2.00 cwt. Overall average prices for the week, posted by the USDA Mandatory Price report saw live steers average \$139.32 up \$0.37 with heifers averaging \$138.68 up \$0.36. On the rail, steers averaged \$222.61 dressed, up \$1.15 from the previous week while heifers averaged \$222.21 up \$1.21

Today, a few deals have surfaced which rarely happens on a Monday, with a light test noted in the south at \$138.00 live which is fully steady to last week. Bids in the north are noted at \$223.00 dressed and \$140.00 live but no trade has developed. This week's offering is larger in volume in the south and lighter in the north. Asking prices are currently undefined and could remain that way until Wednesday.

Choice and Select Steers and Heifers:	Live	137.00-144.00
	Rail	219.00-228.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.30	261.62
Change (from yesterday's close):	+1.16	-0.90
Current Five Day Average:	266.19	258.70

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	138.00	-0.65
Jun	134.92	-0.92
Aug	136.20	-0.70
Oct	143.15	-0.77
Dec	148.42	-0.50
Feb	151.92	-0.17

Feeder Cattle

Apr	158.37	-3.20
May	162.47	-3.65
Aug	174.10	-2.25
Sep	176.62	-2.10
Oct	178.72	-1.97
Nov	180.12	-1.50

Corn

May	7.504	+15.4
Jul	7.392	+17.4
Sep	7.114	+15.4
Dec	6.990	+11.0
Mar	7.010	+10.4
May	7.014	+10.2

Soybeans

May	16.022	+19.4
Jul	15.890	+22.2
Aug	15.544	+22.6
Sep	14.814	+28.6
Nov	14.396	+33.0
Jan	14.380	+32.2

Soft Red Winter Wheat

May	10.102	+25.6
Jul	10.100	+25.6
Sep	10.024	+28.0
Dec	9.950	+30.4
Mar	9.802	+32.0
May	9.616	+32.4

Canadian \$

Spot	80.09	+0.16
Jun	80.07	+0.16
Sep	80.05	+0.16
Dec	80.04	+0.16
Mar	80.04	+0.17
Jun	80.06	+0.18

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