



Daily Market Information Report – Tuesday April 5, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 4, 2022

A Grade Steers No new trade reported. One federal packer not buying Monday.
A Grade Heifers No new trade reported. One federal packer not buying Monday.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	168.00-174.00	
Second cut cattle	158.00-167.00	
Aged & medium fed cattle	134.00-158.00	
Holstein steers & heifers	88.00-159.00	
Good Beef Cows	98.00-127.50	129.00
Good Holsteins Cows	88.00-117.00	
Medium Holsteins Cows	78.00-87.00	
Bulls	98.50-149.00	

Fed steers and heifers sold fully steady. Cows sold actively at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Livestock Exchange**: 505 veal & 164 Cows

	Price Range	Top
Cows	91.00-108.00	138.00
Good Beef Veal	162.00-210.00	
Good Holstein Veal	154.00-174.00	
Medium Holstein Veal	142.00-153.00	
Heavy Holstein Veal	147.00-164.00	

Veal sold on a steady trade. Fed cows sold on a steady market. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 646 stockers, 67 cows, 113 dollar calves

Price Range

Cows 95.00-124.00

All classes of stocker and feeder cattle sold fully steady. Cow sold up to \$5.00 cwt higher. Dollar calves sold higher with Holstein calves \$200.00-\$350.00 per head and X-bred calves from \$400.00-\$650.00 per head. *Regular weekly sales resume @ 9:00 am. April 22nd @ 9:00 am- Special Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	215	75.11-110.71	88.03	133.50
Bulls, 1600 lbs plus	14	105.18-134.64	121.35	137.00
Veal calves 600 lbs plus	38	128.53-145.74	136.43	165.0
Veal calves under 125 lbs	470	184.79-343.87	246.96	435.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Sales: April 4, 2022 – 104** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	161.00-190.00	185.86	190.00	600-699	127.50-177.00	142.05	182.00
600-699	206.00-210.00	209.74	210.00	500-599	141.00-190.00	173.25	190.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	273.82	263.94
Change (from yesterday's close):	+5.78	+2.24
Current Five Day Average:	267.02	259.77

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with a larger offering reported this week. Canfax notes: "On a monthly basis, in 11 out of the past 15 years fed cattle prices have strengthened from March to April. A lot of the fed calves placed against the second quarter market have breakeven in the upper \$180's/cwt, current fed prices are in the low \$160's/cwt. Negative feedlot margins will not encourage producers to sell cattle ahead of schedule. Western Canadian cow slaughter volumes in March are on track to be the smallest since 2015."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Monday with business in the south fully steady to last week at \$138.00 live. In the north a few sales were reported from \$139.00-\$140.00 live and \$222.00-\$225.00 dressed, mainly \$222.00 also steady to last week but volumes in the north were very light. Today a light test has surfaced in the north at \$140.00 live and \$222.00 dressed, steady to last week and Monday's trade while the south is quiet with just a few bids noted at \$138.00 live. Asking prices are reported at \$140.00 plus live in the south and \$224.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	138.00-140.00
	Rail	222.00-225.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	136.80	-1.20	Apr	156.12	-2.25	May	7.596	+9.2
Jun	133.32	-1.60	May	159.00	-3.47	Jul	7.482	+9.0
Aug	134.65	-1.55	Aug	171.37	-2.72	Sep	7.174	+6.0
Oct	141.90	-1.25	Sep	174.30	-2.32	Dec	7.064	+7.4
Dec	147.27	-1.15	Oct	176.62	-2.10	Mar	7.080	+7.0
Feb	150.87	-1.05	Nov	178.30	-1.82	May	7.076	+6.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.310	+28.6	May	10.452	+35.0	Spot	80.18	+0.08
Jul	16.140	+25.0	Jul	10.454	+35.4	Jun	80.15	+0.08
Aug	15.750	+20.4	Sep	10.374	+35.0	Sep	80.13	+0.08
Sep	15.006	+19.2	Dec	10.272	+32.2	Dec	80.12	+0.08
Nov	14.556	+16.0	Mar	10.112	+31.0	Mar	80.13	+0.08
Jan	14.534	+15.4	May	9.896	+28.0	Jun	80.14	+0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com