



Daily Market Information Report - Wednesday, April 6, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers No new trade reported today. A couple of deals this week are noted at 290.00 & 293.00
A Grade Heifers But not enough have traded to establish a market. One federal packer has no bid.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 620** stockers

Steers	Price Range	Heifers	Price Range
1000+	173.50-186.50	900+	172.00-176.50
800-1000	179.00-204.00		

Feeder cattle sold barely steady. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **310** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	168.00-175.00	179.00
Good to Choice Fed Steers & Heifers	160.00-165.00	
Good Beef Cows	95.00-132.00	148.00
Good Dairy Cows	88.00-105.00	119.00
Export Cows	85.00-90.00	
Bulls	115.00-150.00	152.00

Cows and bulls sold on a steady market. *700 stockers are expected for Thursday's sale. April 26th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 5, 2022: 207 Fed Cattle, **65** Veal, **67** Cows, **8** stocker, **5** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	170.00-179.50	174.99	194.50
Large & Medium Frame Fed Heifers +1000 lbs	165.25-176.00	172.23	193.00
Cows	84.00-112.50	96.82	138.00
Veal calves 600 lbs +	145.00-156.50	152.30	157.00

Fed cattle continue to sell fully steady. Cull cows traded stronger. A larger offering of veal sold at slightly higher prices. Drop calves sold considerably higher this week. *Saturday, April 9 @ 11:00 am- Special Vaccinated Calves & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	113	169.38-178.14	174.03	194.50
Large & Medium Frame Fed Heifers +1000 lbs	138	160.63-175.06	171.13	193.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	108.06-145.88	126.33	172.50
Cows	690	78.93-114.44	96.82	138.00
Bulls under 1600 lbs	12	91.33-121.66	106.32	143.00
Bulls over 1600 lbs	25	92.28-135.44	119.32	149.00
Veal 600 lbs and over	564	138.34-169.12	153.42	210.00
Veal 125 lbs and under	115	78.26-272.25	146.19	453.70

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 5, 2022 – 133** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	102.00-212.00	176.00	212.00	600-699	125.0-189.99	155.60	189.99
500-599	144.99-254.00	194.79	254.00	500-599	112.50-202.49	165.79	202.49
400-499	167.50-239.99	217.60	239.99	400-499	107.49-212.50	158.49	212.50

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: April 5, 2022 – 599** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	202.00-206.50	204.65	206.50	700-799	164.00-213.50	206.38	213.50
800-899	194.00-235.00	212.77	237.50	600-699	161.00-213.00	191.39	224.00
700-799	228.00-252.00	239.22	253.00	500-599	190.00-229.00	215.32	232.50
600-699	205.00-260.00	237.17	260.00	400-499	154.00-220.00	186.15	220.00
500-599	222.50-256.00	233.63	256.00	300-399	180.00-205.00	193.75	205.00

All classes of stocker and feeder cattle sold fully steady. *April 22nd @ 9:00 am- Special Stocker Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: April 5, 2021 – 164** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.99-208.00	187.00	208.00	700-799	130.00-182.00	163.10	182.00
600-699	151.00-216.99	186.20	216.99	600-699	136.00-189.50	182.09	189.50
500-599	172.50-229.99	213.70	229.99	500-599	168.99-210.99	188.59	210.99
400-499	225.00-243.00	239.99	243.00	400-499	155.00-200.00	189.19	200.00
399-	220.00-247.00	229.19	247.00	300-399	127.49-194.99	176.69	194.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	271.63	261.12
Change (from yesterday's close):	+0.10	-1.78
Current Five Day Average:	268.43	161.38

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is expected to develop today. Asking prices are reported by Canfax at around \$275.00 cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw prices hold steady to last week on Monday and Tuesday with light to moderate volumes trading. Live sales in the south were at \$138.00 while in the north live sales ranged from \$139.00-\$140.00. Dressed deals ranged from \$\$219.00-\$225.50 with majority \$222.00 which is also steady to last week. Today, some bids have surfaced in Nebraska at \$222.00 dressed but no actual sales have been reported. Asking prices are sitting at \$139.00-\$140.00 live in the south and \$225.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 3,573 head on offer, in 21 lots with delivery from April 7th to June 4th. One lot sold at \$138.00 live, one lot was scratched and the remaining lots were unsold as reserve bids from \$138.00-\$144.00 live were not met.

Choice and Select Steers and Heifers:	Live	136.00-143.00
	Rail	219.00-225.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	137.70	+0.90
Jun	134.22	+0.90
Aug	135.70	+1.05
Oct	142.60	+0.70
Dec	147.77	+0.50
Feb	151.25	+0.37

Feeder Cattle

Mar	157.10	+0.97
Apr	159.95	+0.95
May	172.70	+1.32
Aug	175.42	+1.12
Sep	177.57	+0.95
Oct	148.85	+0.55

Corn

May	7.564	-3.2
Jul	7.470	-1.2
Sep	7.156	-1.6
Dec	7.046	-1.6
Mar	7.072	-0.6
May	7.072	-0.4

Soybeans

May	16.194	-11.4
Jul	16.034	-10.4
Aug	15.630	-12.0
Sep	14.862	-14.4
Nov	14.440	-11.6
Jan	14.426	-10.6

Soft Red Winter Wheat

May	10.382	-7.0
Jul	10.406	-4.6
Sep	10.366	-0.6
Dec	10.320	+4.6
Mar	10.200	+8.6
May	10.014	+11.6

Canadian \$

Spot	79.85	-0.32
Jun	79.82	-0.33
Sep	79.80	-0.33
Dec	79.78	-0.33
Mar	79.78	-0.34
Jun	79.81	-0.33

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