

Daily Market Information Report – Tuesday April 12, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 11, 2022

A Grade Steers No new trade reported. One federal packer not buying Monday.

A Grade Heifers No new trade reported. One federal packer not buying Monday.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 75 fed cattle, 200 cows

	Price Range	Тор
Choice fed steers & heifers	168.00-175.00	
Second cut cattle	158.00-167.00	
Aged & medium fed cattle	134.00-159.00	
Holstein steers & heifers	88.00-140.00	
Good Beef Cows	98.00-119.50	126.50
Good Holsteins Cows	87.00-110.50	112.50
Medium Holsteins Cows	79.00-86.00	
Bulls	87.00-131.00	

Fed steers and heifers sold fully steady. Cows sold on a steady market. *Please note that Friday's stocker sale will be held on Saturday April 16th in lieu of Good Friday.*

Today at Ontario Livestock Exchange: 416 veal & 157 Cows

	Price Range	Тор
Cows	93.00-113.00	135.00
Good Beef Veal	170.00-214.00	221.00
Good Holstein Veal	157.00-1274.00	
Medium Holstein Veal	120.00-154.00	
Heavy Holstein Veal	135.00-168.00	
Plain Holsteins	110.00-119.00	

Choice veal calves sold steady with heavy calves trading easier. Fed cows sold actively at prices slightly stronger than last week's trade. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at Keady Livestock Market: 552 stockers, 54 cows, 40 dollar calves

Price Range

Cows 95.00-124.00

Light weight cattle sold slightly higher with heavier cattle selling steady. Cows sold on a fully steady market. Dollar calves sold slightly easier with quality considered, with Holstein calves \$105.00-\$355.00 per head and X-bred calves from \$400.00-\$570.00 per head. April 22^{nd} @ 9:00 am- Special Stocker Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	271	75.81-107.83	90.71	124.00
Bulls, 1600 lbs and under	9	84.67-143.33	116.38	154.00
Bulls, 1600 lbs plus	10	110.20-146.83	127.56	152.00
Veal calves 600 lbs plus	26	115.58-149.81	129.55	160.00
Veal calves under 125 lbs	473	154.93-338.67	242.36	415.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 26, 2022	Week ending Mar 19, 2022	Year to Date
Total live slaughter cattle	1,979	1,860	25,617
exported from Ontario to the U.S.			
Steers & Heifers & Cows	1,883	1,756	24,524
Bulls	96	104	1,093

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	272.86	261.54
Change (from yesterday's close):	+0.75	+1.25
Current Five Day Average:	271.31	261.16

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is larger in volume than last week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test yesterday in parts of the north at \$139.00-\$142.00 live, steady to a touch higher than last weeks trade but not enough to establish a market. Today, a light trade has surfaced in the south at \$139.00 live up \$1.00 cwt from last week's southern sales. In the north a few live deals at \$142.00 are noted which is up \$2.00-\$3.00 from last week but volumes are light. Bids in the north are reported at \$223.00 dressed but sellers are passing them. Asking prices are sitting at \$140.00 plus live in the south and \$224.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 139.00-142.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Ca	ittle		Corn		
Apr	139.95	+1.42	Apr	157.75	+1.10	May	7.762	+11.6
Jun	136.30	+1.50	May	160.92	+1.02	Jul	7.724	+13.6
Aug	137.65	+1.02	Aug	173.75	+0.45	Sep	7.436	+14.0
Oct	144.65	+0.75	Sep	177.42	+0.30	Dec	7.310	+13.0
Dec	150.12	+0.75	Oct	179.92	+0.20	Mar	7.330	+13.4
Feb	153.75	+0.65	Nov	181.02	+0.22	May	7.334	+13.6
Soybeans			Soft Red \	Winter Wheat		Canadia	n \$	
Soybeans May	16.702	+15.0	Soft Red \	Winter Wheat 11.036	+22.4	Canadia Spot	n \$ 79.13	-0.09
-	16.702 16.604	+15.0 +19.6			+22.4 +23.4		•	-0.09 -0.08
May			May	11.036		Spot	79.13	
May Jul	16.604	+19.6	May Jul	11.036 11.124	+23.4	Spot Jun	79.13 79.13	-0.08
May Jul Aug	16.604 16.204	+19.6 +21.2	May Jul Sep	11.036 11.124 11.900	+23.4 +23.0	Spot Jun Sep	79.13 79.13 79.10	-0.08 -0.08

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