

Daily Market Information Report - Wednesday, April 13, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 290.00- delivery the first week of May.

A Grade Heifers 289.00-290.00- delivery the first week of May.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 705 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 175.00-194.00
 900+
 N/T

 200_1000
 175_00_204.50

800-1000 175.00-204.50 **600-700** 229.00-239.00

Feeder cattle sold actively at higher prices. Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 29 fed steers & heifers, 144 cows & bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	170.00-176.00	181.00
Good to Choice Fed Steers & Heifers	163.00-169.00	
Good Beef Cows	95.00-127.00	133.00
Good Dairy Cows	92.00-117.00	125.00
Export Cows	84.00-92.00	
Bulls	106.00-143.00	149.00

A lighter run with the holiday weekend. Better type cows sold slightly higher with plainer and export types trading steady. 550 stockers are expected for Thursday's sale. April 26th @ 11:00 am- Special All Vaccinated Stocker Sale!

Denfield Livestock Exchange Inc., April 12, 2022: 221 Fed Cattle, 19 Veal, 61 Cows, 9 bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	167.75-178.75	174.30	196.50
Large & Medium Frame Fed Heifers +1000 lbs	170.00-178.00	173.90	200.00
Cows	90.00-110.00	100.69	119.50
Veal calves 600 lbs +	140.00-155.50	150.34	155.50

With a large offering, fed attle sold fully steady to last week's good trade. All othe areas of the market also remained steady this week. Saturday, April 23rd @ 11:00 am- Special Vaccinated Calves & Yearling Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	83	166.20-177.48	173.06	196.50
Large & Medium Frame Fed Heifers +1000 lbs	164	166.68-177.41	172.92	200.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	101.79-132.71	115.11	137.00
Cows	579	81.90-113.25	97.14	145.00
Bulls under 1600 lbs	10	115.10-121.89	117.53	138.99
Bulls over 1600 lbs	35	107.36-132.37	120.70	140.99
Veal 600 lbs and over	453	131.46-168.06	151.00	221.00
Veal 125 lbs and under	87	133.59-300.95	213.43	441.18

Stocker sale at: Commuity Livestock Exchange: April 12, 2022 – 130 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	144.99-189.99	161.00	189.99	600-699	139.99-176.00	157.40	176.00
600-699	125.00-217.99	180.09	214.99	500-599	119.99-190.99	159.89	190.99
500-599	169.99-233.99	212.40	233.99	400-499	140.99-190.99	157.40	190.99
400-499	127.49-252.49	192.79	252.49				

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: Keady Livestock Market: April 12, 2022 – 564 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	148.00-176.00	170.41	176.00	900+	138.00-160.00	152.00	160.00
900-999	193.00-202.75	201.35	202.75	800-899	167.00-177.50	175.75	177.50
800-899	200.50-204.50	203.64	204.50	700-799	169.00-189.50	180.29	189.50
700-799	198.00-232.50	214.66	238.25	600-699	152.50-198.00	178.82	214.00
600-699	227.50-251.00	234.17	251.00	500-599	200.00-224.00	220.11	224.00
500-599	197.00-260.00	239.10	261.00	400-499	185.00-232.00	217.03	232.00

Lighter cattle sold slightly higher while heavier cattle sold steady. April 22nd @ 9:00 am- Special Stocker Sale.

Stocker sale at: Renfrew Pontiac Livestock: April 12, 2021 – 290 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	159.00-183.69	181.40	183.69	900+	117.50-159.49	152.49	159.49
900-999	180.00-188.99	184.29	188.99	800-899	147.99-172.99	166.59	172.99
800-899	169.99-197.50	196.39	197.50	700-799	123.99-180.00	159.00	180.00
700-799	171.99-214.99	199.79	214.99	600-699	126.00-195.99	171.59	195.99
600-699	142.50-210.99	185.69	210.99	500-599	112.50-208.00	173.99	208.00
500-599	130.00-252.00	215.30	252.00	400-499	144.99-212.50	173.90	212.50
400-499	200.00-258.00	239.29	258.00				
399-	150.00-232.50	208.49	232.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	273.46	260.66
Change (from yesterday's close):	-0.01	-0.05
Current Five Day Average:	271.70	260.72

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some trade is expected to develop this afternoon. Canfax notes that asking prices are reported at around \$280.00 cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in the south Tuesday with prices up \$1.00 cwt at \$139.00 live. In the north a few deals were noted at \$140.00-\$142.00 live, up \$2.00-\$3.00 cwt. A few dressed deals in the north yesterday were noted from \$223.00-\$224.00 up \$1.00-\$2.00 cwt, but not enough to establish a market. Today business in the north has developed with sales from \$225.00-\$227.00 dressed and \$143.00 live, up \$2.00-\$4.00 from last week's sales. In the south a couple of deals at \$139.00 live are noted which is steady to Tuesdays higher market. Asking prices are sitting at \$140.00-\$141.00 live in the south and \$227.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 3,596 head on offer, in 23 lots with delivery from April 14th to June 3rd. One lot sold at \$139.00 live with all other lots unsold as reserve bids from \$132.00-\$144.00 live were not met, noting the \$132.00 was for Holsteins.

Choice and Select Steers and Heifers: Live 139.00-143.00

Rail 225.00-227.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle	!	-	Feeder (Cattle		Corn		
Apr	140.62	+0.67	Apr	158.55	+0.80	May	7.834	+7.2
Jun	136.87	+0.57	May	161.95	+1.02	Jul	7.780	+5.4
Aug	138.65	+1.00	Aug	174.42	+0.67	Sep	7.470	+3.2
Oct	145.05	+0.40	Sep	178.00	+0.57	Dec	7.356	+4.6
Dec	150.55	+0.42	Oct	180.32	+0.40	Mar	7.380	+5.0
Feb	154.17	+0.42	Nov	181.32	+0.30	May	7.382	+4.6
Soybeans			Soft Red	Winter Wheat	t	Canadia	n \$	
May	16.760	+5.6	May	11.134	+9.6	Spot	79.56	+0.43
Jul	16.650	+4.4	Jul	11.212	+8.6	Jun	79.53	+0.41
Aug	16.250	+4.4	Sep	11.184	+9.4	Sep	79.50	+0.40
Sep	15.474	+1.4	Dec	11.116	+10.2	Dec	79.48	+0.40
Nov	15.056	-1.2	Mar	11.024	+12.0	Mar	79.47	+0.40
Jan	15.050	-1.4	May	10.836	+13.4	Jun	79.48	+0.40

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